

**DECIDEDLY JAZZ SOCIETY**

**Financial Statements**

**Year Ended July 31, 2024**



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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Decidedly Jazz Society

### *Opinion*

We have audited the financial statements of Decidedly Jazz Society (the organization), which comprise the statement of financial position as at July 31, 2024, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at July 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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Independent Auditor's Report to the Members of Decidedly Jazz Society (*continued*)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Calgary, Alberta  
October 22, 2024

  
Chartered Professional Accountants

**DECIDEDLY JAZZ SOCIETY**  
**Statements of Financial Position**  
**July 31, 2024**

	Operating Fund 2024	Capital Fund 2024	Restricted Funds 2024	Total 2024	Total 2023
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 130,000	\$ 130,000	\$ 241,641
Marketable Securities (Note 3)	2,242,560	-	71,375	2,313,935	2,139,177
Accounts receivable	24,367	-	-	24,367	75,800
Prepaid expenses	20,798	-	-	20,798	103,562
	<b>2,287,725</b>	<b>-</b>	<b>201,375</b>	<b>2,489,100</b>	<b>2,560,180</b>
Capital assets (Note 4)	-	14,287,524	-	14,287,524	14,806,155
	<b>2,287,725</b>	<b>14,287,524</b>	<b>201,375</b>	<b>16,776,624</b>	<b>17,366,335</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Accounts payable and accrued liabilities	\$ 124,664	\$ -	\$ -	\$ 124,664	\$ 159,196
Current portion of deferred contributions (Note 5a)	309,342	-	-	309,342	409,342
Deferred revenue	28,300	-	-	28,300	57,652
	<b>462,306</b>	<b>-</b>	<b>-</b>	<b>462,306</b>	<b>626,190</b>
Long term debt (Note 6)	-	-	-	\$ -	39,806
Deferred contributions (note 5a)	957,759	-	-	957,759	957,759
Unamortized portion of deferred capital contributions (Note 5b)	-	14,061,249	-	14,061,249	14,555,651
	<b>1,420,065</b>	<b>14,061,249</b>	<b>-</b>	<b>15,481,314</b>	<b>16,179,406</b>
<b>Fund Balances</b>					
Unrestricted fund balances	716,160	224,040	-	940,200	844,514
Internally restricted (Note 7)	151,500	2,235	130,000	283,735	283,735
Capital replacement (Note 7)	-	-	71,375	71,375	58,680
	<b>867,660</b>	<b>226,275</b>	<b>201,375</b>	<b>1,295,310</b>	<b>1,186,929</b>
	<b>\$ 2,287,725</b>	<b>\$ 14,287,524</b>	<b>\$ 201,375</b>	<b>\$ 16,776,624</b>	<b>\$ 17,366,335</b>

**Approved by the Directors**

*Margaret Souleles*

Director

*Susan Scullion*

Director

See notes to financial statements

**DECIDEDLY JAZZ SOCIETY**  
**Statements of Revenues and Expenditures**  
**July 31, 2024**

	Operating Fund 2024	Capital Fund 2024	Restricted Funds 2024	Total 2024	Total 2023
<b>Revenues</b>					
Grants (Note 8)	\$ 883,529	-	-	\$ 883,529	\$ 910,130
Fundraising (Schedule 1)	833,257	-	-	833,257	671,528
Programming (Schedule 2)	816,433	-	-	816,433	717,049
Income from endowment	214,879	-	-	214,879	211,686
Facility and theatre rentals	259,022	-	12,695	271,717	192,551
Investment income	127,970	-	-	127,970	111,677
Other	17,600	-	-	17,600	9,899
Amortization of deferred contributions related to capital assets (note 5b)	-	494,402	-	494,402	527,284
	<b>3,152,690</b>	<b>494,402</b>	<b>12,695</b>	<b>3,659,787</b>	<b>3,351,804</b>
<b>Expenses</b>					
Salaries and wages	1,263,517	-	-	1,263,517	1,272,692
Programming (Schedule 2)	1,035,180	-	-	1,035,180	804,838
General and administrative	583,060	-	-	583,060	539,805
Fundraising (Schedule 1)	284,471	-	-	284,471	269,326
External donation to endowment (Note 9)	20,000	-	-	20,000	20,000
Amortization	-	524,035	-	524,035	550,315
	<b>3,186,228</b>	<b>524,035</b>	<b>-</b>	<b>3,710,263</b>	<b>3,456,976</b>
Excess (deficiency) from operations	(33,538)	(29,633)	12,695	(50,476)	(105,172)
Unrealized gain (loss) on marketable securities	158,857	-	-	158,857	19,067
Excess (deficiency) of revenues over expenses	\$ 125,319	\$ (29,633)	\$ 12,695	\$ 108,381	\$ (86,105)

See notes to financial statements

**DECIDEDLY JAZZ SOCIETY**  
**Statement of Changes in Net Assets**  
**July 31, 2024**

	Operating Fund 2024	Capital Fund 2024	Restricted Funds 2024	Total 2024	Total 2023
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 747,745	\$ 250,504	\$ 188,680	\$ 1,186,929	\$ 1,273,034
Deficiency of revenues over expenses	125,319	(29,633)	12,695	108,381	(86,105)
Interfund transfers	(5,404)	5,404	-	-	-
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 867,660</b>	<b>\$ 226,275</b>	<b>\$ 201,375</b>	<b>\$ 1,295,310</b>	<b>\$ 1,186,929</b>

See notes to financial statements

**DECIDEDLY JAZZ SOCIETY**  
**Statements of Cashflows**  
**July 31, 2024**

	2024	2023
Operating activities		
Excess (deficiency) of revenues over expenses	\$ 108,380	\$ (86,105)
Items not affecting cash:		
Amortization of capital assets	524,035	550,315
Unrealized (gain) loss on marketable securities	(158,857)	(19,067)
Net income earned in marketable securities	(115,923)	(99,240)
Amortization of deferred contributions related to capital assets	(494,403)	(527,284)
	<u>(136,768)</u>	<u>(181,381)</u>
Changes in non-cash working capital	70,531	129,971
Net increase (decrease) in deferred contributions relating to operation	<u>(100,000)</u>	88,413
Cash flow from (used by) operating activities	<u>(166,237)</u>	<u>37,003</u>
Investing activities		
Withdrawal from investment account	100,000	-
Additions to capital assets	<u>(5,404)</u>	<u>(7,429)</u>
Cash flow used by investing activities	<u>94,596</u>	<u>(7,429)</u>
Financing activities		
CEBA Loan	<u>(40,000)</u>	-
	<u>(40,000)</u>	-
Increase (decrease) in cash flow	(111,641)	29,574
Cash - beginning of year	241,641	212,067
Cash - end of year	<u>\$ 130,000</u>	<u>\$ 241,641</u>

See notes to financial statements

**DECIDEDLY JAZZ SOCIETY**  
**Notes to the Financial Statements**  
**July 31, 2024**

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**1. PURPOSE OF THE COMPANY**

The Decidedly Jazz Society (operating under the name Decidedly Jazz Danceworks &/or DJD) is a not-for-profit organization that was incorporated under the Alberta Societies Act on March 27, 1984. The Society is a registered charity as defined under paragraph 149(1) (f) of the Income Tax Act, and therefore, is not subject to income tax. The mandate of the Society is to create an awareness of and to encourage respect for the integrity, spirit and tradition of jazz through performance and education.

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations in Canada, and include the following significant accounting policies:

Use of estimates

Management has prepared the Society's financial statements in accordance with accounting standards for not-for-profit organizations ("ASNPO") as issued by the Canadian Accounting Standards Board, which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Actual results could differ from these estimates. In management's opinion, the financial statements have been properly prepared within the framework of the significant accounting policies summarized below:

Fund accounting

The Operating Fund accounts for the Society's program delivery and administrative activities. This fund reports unrestricted resources and restricted operating, touring, and project funding.

The Capital Fund reports the assets, liabilities, revenues and expenses related to the Society's Dance Centre and capital assets owned by the Society.

The Restricted Funds consist of the Garry Willis Memorial Scholarship Fund ("GWMSF") and the Artistic Development Fund ("ADF"). The GWMSF reports contributions for scholarships and investment income earned thereon. The ADF reports resource contributions for artistic development.

Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. Restricted contributions related to the Capital Fund and Restricted Fund are recognized in revenue as the related expenditures are incurred. Restricted contributions for the purchase of capital assets are recognized in revenue as the related capital assets are amortized. Unrestricted contributions are recognized as revenue of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted investment income is recognized as revenue when earned in the appropriate fund. Restricted investment income is recognized as revenue of the appropriate fund when the related expenditures are incurred or, in the case of capital assets, as the related capital assets are amortized.

Dance school registration and tuition fees are recognized as revenue of the Operating Fund when the classes are held.

Programming and fundraising income is recognized as revenue of the Operating Fund when funds are received.

Facility and theatre rental income is recognized as revenue of the Operating Fund in the period earned.

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**DECIDEDLY JAZZ SOCIETY**  
**Notes to the Financial Statements**  
**July 31, 2024**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Donated materials and services

Donated materials and services are recorded in the financial statements at fair market value when fair market value can be reasonably estimated and would otherwise be purchased. The Society's programs benefit from substantial services in the form of volunteer time, which is not recorded in the Society's financial statements. During the year, the Society recorded \$115,937 in donated materials (2023 - \$95,016).

Cash and cash equivalents

Cash and cash equivalents include cash on hand, and short-term investments that have an initial term to maturity of less than 90 days and are convertible to known amounts of cash.

Capital assets

Purchased capital assets are recorded at cost. Donated capital assets are recorded at fair value at the date of contribution. Amortization is reported in the Capital Fund on a straight-line basis at the following rates:

Buildings	40 years
Equipment	4 years
Computer equipment	3 years
Furniture and fixtures	5 years
Lighting, studio, and facility equipment	5 years
Dance floors	20 years
Theatre equipment	10 years
Touring equipment	5 years
Website development	3 years

The Building is classified as a capital asset of the Society because the risk and rewards of ownership are borne by the Society thus it has beneficial ownership of the portion of the Building paid by the Society, although the legal title rests with The Kahanoff Centre for Charitable Activities ("KCCA"). As such, the Building meets the definition of a Tangible Capital Asset for the Society as defined in Section 4431 of the ASNPO handbook and is capitalized accordingly.

Financial instruments

The Society initially measures financial assets and financial liabilities at fair value. It subsequently measures its short-term investments and marketable securities at fair value. The financial assets subsequently measured at amortized cost include cash and cash equivalents and accounts receivable. The financial liabilities subsequently recorded at amortized cost include accounts payable and accrued liabilities.

It is the opinion of management that the Society is not subject to significant credit, interest rate, liquidity or currency risk related to these financial instruments.

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**DECIDEDLY JAZZ SOCIETY**  
**Notes to the Financial Statements**  
**July 31, 2024**

**3. MARKETABLE SECURITIES**

	July 31, 2024	July 31, 2023
Money market funds	\$ 430,756	\$ 568,866
Fixed income securities and fixed income funds	435,259	423,257
Equities and equity funds	1,350,223	998,546
Other assets	100,916	150,970
	<b>2,317,154</b>	2,141,639
Less: cash on hand	(3,219)	(2,462)
	<b>\$ 2,313,935</b>	\$ 2,139,177

The Society's investments in marketable securities have been presented as current assets due to their liquid nature. Despite this presentation, it is the Society's intention to hold these investments as part of its investment strategy.

**4. CAPITAL ASSETS**

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Buildings	\$ 17,765,427	\$ 3,744,750	\$ 14,020,677	\$ 14,464,813
Equipment	456,720	450,990	5,730	6,740
Computer equipment	309,905	300,015	9,890	22,309
Furniture and fixtures	278,548	278,000	548	590
Lighting, Studio and Facility equipment	514,353	496,042	18,311	41,317
Dance floors	295,093	120,771	174,322	189,075
Theatre equipment	153,327	96,665	56,662	70,618
Touring equipment	39,474	39,025	449	750
Website development	86,950	86,015	935	9,943
	<b>\$ 19,899,797</b>	<b>\$ 5,612,273</b>	<b>\$ 14,287,524</b>	<b>\$ 14,806,155</b>

During the year, the Society recorded \$Nil (2023 - \$Nil) of donated capital assets.

**DECIDEDLY JAZZ SOCIETY**  
**Notes to the Financial Statements**  
**July 31, 2024**

**5. DEFERRED CONTRIBUTIONS**

Deferred contributions reported in the Operating Fund are comprised of deferred grants received for the Society's future operating budget and capital campaign donations that have been designated for a transition fund to offset future annual operating losses.

a) Changes in deferred contributions reported in the Operating Fund are as follows:

	<b>July 31, 2024</b>	July 31, 2023
Beginning balance	<b>\$ 1,367,101</b>	\$1,278,688
Add: Grants received during the year for future periods	<b>309,342</b>	409,342
Less: Amounts recognized as grant revenue	<b>(409,342)</b>	(320,929)
Ending balance	<b>1,267,101</b>	1,367,101
Less: Current portion of deferred contributions	<b>(309,342)</b>	(409,342)
<b>Ending balance: Long term portion</b>	<b>\$ 957,759</b>	\$ 957,759

During the year, deferred contributions of \$409,342 (2023 - \$320,929) were recognized as grant revenues. In addition, deferred Contributions of \$Nil (2023 - \$Nil) were recognized as transition fund revenues to offset operating losses in the Society. At the end of the year, \$957,759 (2023 - \$957,759) of transition fund amounts remain in deferred contributions to be used for future annual operating losses.

b) Changes in Unamortized Portion of Deferred Capital Contributions reported in the Capital Fund are as follows:

	<b>July 31, 2024</b>	July 31, 2023
Beginning balance	<b>\$ 14,555,651</b>	\$ 15,082,935
Add: Capital grants	-	-
Less: amounts recognized as amortized deferred contributions related to capital assets	<b>(494,402)</b>	(527,284)
<b>Ending balance</b>	<b>\$ 14,061,249</b>	\$ 14,555,651

**6. LONG TERM DEBT**

In 2021, the Society applied for and received a \$60,000 term loan under the Canada Emergency Business Account (the "CEBA term loan"), which is one of the Canadian government's COVID-19 economic recovery measures. As the Company repaid \$40,000 by January 18, 2024, a \$20,000 balance was forgiven. The CEBA term loan is non-interest bearing for the initial term ending on December 31, 2023 (the "Initial Term"). If the loan is paid off by January 18, 2024, a third of the loan will be forgiven. If the CEBA term loan is not fully repaid by the end of the Initial Term, then the unpaid balance will bear interest at the rate of 5% per annum, payable monthly, and will mature on December 31, 2025. As the Company repaid \$40,000 by January 18, 2024, a \$20,000 balance was forgiven.

**DECIDEDLY JAZZ SOCIETY**  
**Notes to the Financial Statements**  
**July 31, 2024**

**7. INTERNALLY RESTRICTED FUND BALANCES**

Restricted Fund:

The Artistic Development Fund ("ADF") was established in 1997 by the Board of Directors, with a \$130,000 transfer from the Operating Fund. The purpose of this fund is to finance the artistic development of the Society's dancers, teachers and choreographers. The ADF funds are not available for other purposes without approval of the Board of Directors. At July 31, 2024 the ADF has a balance of \$130,000 (2023 - \$130,000).

Operating Fund:

According to terms of an operating grant from the Alberta Foundation for the Arts, the Society maintains a working capital reserve in its Operating Fund, which can only be accessed upon resolution of the Society's Board of Directors. The working capital reserve may be used to temporarily finance unanticipated operating deficits. Funds removed from the working capital reserve must be replenished within three fiscal years. As at July 31, 2024, the Society's working capital reserve is \$151,500 (2023 -\$151,500).

Capital Replacement Fund:

The Capital Replacement Fund (CRF) is comprised of amounts charged per ticket for building improvement and replacement of existing tangible capital assets. As at July 31, 2024, the Society's reserve for capital replacement is \$71,375 (2023 - \$58,680).

**8. GRANTS**

Grants reported in the Operating Fund were received from the following sources:

	<b>2024</b>	<b>2023</b>
<u>The Canada Council for the Arts</u>		
Canada Council Operating Grant	<b>425,000</b>	425,000
Canada Council Touring Grant	<b>30,000</b>	44,000
<u>Alberta Foundation for the Arts</u>		
AFA Operating Grant	<b>210,042</b>	220,629
<u>Calgary Arts Development</u>		
CADA Operating Grant	<b>209,844</b>	209,844
CADA Project Grants	<b>6,393</b>	5,607
<u>Government of Canada</u>		
Canada Summer Jobs Grant	-	5,050
<u>Province of Alberta</u>		
Alberta Stabilize 2.0	<b>2,250</b>	-
	<b>\$ 883,529</b>	<b>\$ 910,130</b>

**DECIDEDLY JAZZ SOCIETY**  
**Notes to the Financial Statements**  
**July 31, 2024**

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**9. CONTRIBUTIONS TO THE CALGARY FOUNDATION**

The Society has established the following funds within The Calgary Foundation ("the Foundation"):

The Garry Willis Memorial Scholarship Fund ("GWMSF")

The Garry Willis Memorial Scholarship Fund ("GWMSF") was established in 1990 by the Board of Directors, with the purpose to finance the professional development of the Society's dancers, teachers and choreographers. The GWMSF is an Agency Designated Fund within the Foundation, and all contributions to the GWMSF belong to the Foundation. The Foundation administers the fund in accordance with its investment policies and accordingly, the Society is entitled to receive annual grants up to a maximum set by federal legislation.

During 2024, the Society received \$1,519 (2023 - \$1,457) in grants from the GWMSF. The Board of directors has designated such grants to be applied to the Restricted Fund for artistic professional development. If such funds are not expended in the year, the Society donates the grant money to the GWMSF. During the fiscal year 2024, the Society expended the funds and as a result donated \$Nil (2023 - \$Nil) to the GWMSF. At the year ended July 31, 2024 the GWMSF had a market value of approximately \$33,424 (2023 - \$31,517).

The Decidedly Jazz Danceworks Endowment Fund ("the Endowment")

The Endowment and all future contributions to the Endowment are held in perpetuity by the Foundation. The Endowment is owned by the Foundation and managed and invested in accordance with the Foundation's investment policies. Under the terms of the Agency Endowed Fund, the Society is entitled to receive annual grants up to a maximum set by federal legislation.

During the year, \$nil (2023 - \$nil) was received by the Society and \$20,000 (2023 - \$20,000) was contributed to the Endowment at the Foundation from external donations received by the Society.

The Society has designated the receipt of grants from the Endowment to be applied to the Operating Fund to sustain operations of the Society's facility. During 2024, the Society received \$214,879 (2023 - \$211,686 in grants from the Endowment. At July 31, 2024, the Endowment had a market value of approximately \$4,796,075 (2023 - \$4,510,106).

**10. COMMITMENTS**

The Society has an operating lease for additional storage space expiring June 30, 2028 and an obligation for operating costs under its rental agreement June 30, 2028. Future minimum lease payments for the next five years for these leases are as follows:

	<b>\$</b>
2025	23,990
2026	23,990
2027	23,990
2028	21,991
<b>TOTAL</b>	<b>93,961</b>

**DECIDEDLY JAZZ SOCIETY**  
**Notes to the Financial Statements**  
**July 31, 2024**

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**11. RELATED PARTY TRANSACTIONS**

From time to time, the Society receives donations from individuals, including members of the Board of Directors. These donations, which are typically not significant in aggregate to the operations of the Society, are accounted for in accordance with the Society's revenue recognition policy.

At July 31, 2024, \$Nil is owed to the Society from a member of the Board of Directors (2023 - \$Nil).

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**12. FUNDRAISING EXPENSES**

As required under section 7(2) of the Charitable Fund-Raising Regulation of Alberta, the following amounts are disclosed:

	<u>2024</u>	<u>2023</u>
Amounts paid as remuneration to employees whose principal duties involve fund-raising	\$ 76,255	\$ 73,875

**DECIDEDLY JAZZ SOCIETY**

**(Schedule 1)**

**Fundraising**

**Year Ended July 31, 2024**

	2024	2023
<b>Revenues</b>		
Donations	\$ 351,931	\$ 309,948
Sponsorships	59,500	31,000
Events and other	128,212	130,627
Bingo	94,516	104,937
Casino	83,161	-
Donated materials and services	115,937	95,016
	<b>833,257</b>	<b>671,528</b>
<b>Expenses</b>		
Events and other	94,719	98,853
Bingo	71,451	75,457
Casino	2,364	-
Donated materials and services	115,937	95,016
	<b>284,471</b>	<b>269,326</b>
<b>Excess of revenues over expenses</b>	<b>\$ 548,786</b>	<b>\$ 402,202</b>

**DECIDEDLY JAZZ SOCIETY**

**(Schedule 2)**

**Programming**

**Year Ended July 31, 2024**

	2024	2023
<b>Revenues</b>		
Production	\$ 167,824	\$ 186,623
Dance school	466,707	398,156
Education	78,616	109,770
Touring	103,286	22,500
	<b>816,433</b>	<b>717,049</b>
<b>Expenses</b>		
Production	569,453	424,350
Dance school	269,479	253,671
Education	78,777	83,026
Touring	117,471	43,791
	<b>1,035,180</b>	<b>804,838</b>
<b>Excess of revenues over expenses</b>	<b>\$ (218,747)</b>	<b>\$ (87,789)</b>