

Kindred Connections Society
(formerly Catholic Family Service of Calgary)

Financial Statements

December 31, 2022



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Kindred Connections Society (formerly Catholic Family Service of Calgary)

Opinion

We have audited the financial statements of Kindred Connections Society (formerly Catholic Family Service of Calgary) (the "Society"), which comprise the statement of financial position as at December 31, 2022 and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

RSM Canada LLP is a limited liability partnership that provides public accounting services and is the Canadian member firm of RSM International, a global network of independent audit, tax, and consulting firms. Visit rsmcanada.com/about-us for more information regarding RSM Canada LLP and RSM International.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

RSM Canada LLP

Chartered Professional Accountants
March 31, 2023
Calgary, Alberta

Kindred Connections Society
(formerly Catholic Family Service of Calgary)

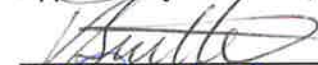
Statement of Financial Position


December 31, 2022

	2022	2021
Assets		
Current assets		
Cash	\$ 2,797,988	\$ 3,071,411
Accounts receivable (note 3)	579,558	613,092
Goods and services tax recoverable	22,754	15,260
Prepaid expenses	<u>672</u>	<u>200</u>
	3,400,972	3,699,963
Tangible capital assets (note 4)	<u>77,100</u>	<u>83,089</u>
	<u>\$ 3,478,072</u>	<u>\$ 3,783,052</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	\$ 40,618	\$ 49,898
Deferred contributions related to operations (note 6)	<u>1,890,906</u>	<u>2,181,083</u>
	1,931,524	2,230,981
Deferred contributions related to tangible capital assets (note 7)	<u>77,100</u>	<u>83,089</u>
	<u>2,008,624</u>	<u>2,314,070</u>
Net Assets		
Internally restricted (note 8)	<u>1,469,448</u>	<u>1,468,982</u>
	<u>1,469,448</u>	<u>1,468,982</u>
	<u>\$ 3,478,072</u>	<u>\$ 3,783,052</u>
Commitments (note 9)		

See accompanying notes to the financial statements.

Approved by the Board,


 _____, Director


 _____, Director

Kindred Connections Society
(formerly Catholic Family Service of Calgary)

Statement of Operations

Year ended December 31, 2022

	2022	2021
Revenue (note 12)		
Province of Alberta	\$ 2,018,023	\$ 1,981,217
City of Calgary - FCSS	1,586,027	1,455,807
Foundations	1,133,093	1,895,732
United Way of Calgary and Area	915,838	907,142
Unlocking Potential Foundation donations (note 3)	734,822	597,088
Government of Canada	733,934	743,104
Provincial daycare subsidies and grants	367,687	350,166
Donations (note 5)	194,884	158,871
Fees for service	194,718	331,528
Others	44,829	12,623
Interest income	11,395	3,623
Calgary Catholic School Board	-	174,391
	<u>7,935,250</u>	<u>8,611,292</u>
Expenses (note 12)		
Salaries and wages:		
Technical and direct services	3,692,088	4,023,150
Employee benefits	792,800	779,959
Administration	719,308	614,577
Stakeholder relations (notes 3 and 10)	306,402	277,658
Accounting	260,428	247,801
Information technology	115,730	141,292
	<u>5,886,756</u>	<u>6,084,437</u>
Program expenses (note 12)		
Purchased services	1,259,499	1,512,673
Rent	274,551	289,955
General and administration expenses	199,534	231,585
Office and program supplies (note 5)	134,270	138,021
Nutritional supplies	47,267	46,825
Travel	41,069	30,522
Professional fees	37,038	35,161
Office equipment and maintenance	34,459	24,294
Learners bursary	12,652	208,848
Honorariums	1,700	700
Research and evaluation	-	2,311
	<u>2,042,039</u>	<u>2,520,895</u>
	<u>7,928,795</u>	<u>8,605,332</u>
Excess of revenue over expenses before amortization	6,455	5,960
Amortization	5,989	5,989
Excess (deficiency) of revenue over expenses	<u>\$ 466</u>	<u>\$ (29)</u>

See accompanying notes to the financial statements.

Kindred Connections Society
(formerly Catholic Family Service of Calgary)
Statement of Changes in Net Assets
Year ended December 31, 2022

	Unrestricted	Internally Restricted <i>(note 8)</i>	2022	2021
Net assets, beginning of year	\$ -	\$ 1,468,982	\$ 1,468,982	\$ 1,469,011
Excess (deficiency) of revenue over expenses	466	-	466	(29)
Interfund transfer	<u>(466)</u>	<u>466</u>	<u>-</u>	<u>-</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ 1,469,448</u>	<u>\$ 1,469,448</u>	<u>\$ 1,468,982</u>

See accompanying notes to the financial statements.

Kindred Connections Society
(formerly Catholic Family Service of Calgary)

Statement of Cash Flows

Year ended December 31, 2022

	2022	2021
Cash provided by (used in):		
Operating activities		
Cash receipts from funding and services	\$ 7,643,363	\$ 8,201,388
Cash paid to suppliers and material	(2,041,425)	(2,516,712)
Cash paid for salaries and wages	(5,886,756)	(6,084,437)
Interest received	<u>11,395</u>	<u>3,623</u>
	<u>(273,423)</u>	<u>(396,138)</u>
Cash outflow	(273,423)	(396,138)
Cash, beginning of year	<u>3,071,411</u>	<u>3,467,549</u>
Cash, end of year	<u>\$ 2,797,988</u>	<u>\$ 3,071,411</u>

Non-cash transactions (note 5)

See accompanying notes to the financial statements.

Kindred Connections Society
(formerly Catholic Family Service of Calgary)
Notes to Financial Statements
December 31, 2022

1. Nature of operations

Kindred Connections Society's (the "Society") purpose is to realize the power of human connection, and it shapes everything we do. Whether biological or chosen, family is the most important relationship in a person's life. So, we invest in the special bond between children and those that care for them. We provide road maps toward healing when essential relationships are ruptured and we understand that accessing timely mental health support can inspire confidence with self and others.

The Society is incorporated under the *Societies Act of Alberta* and is a registered charity under the *Income Tax Act* and as such, is not subject to the payment of income tax under Section 149 (1)(f) of the *Income Tax Act of Canada*.

The Society changed its legal name to Kindred Connections Society effective April 27, 2022.

2. Significant accounting policies

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

(a) Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions for the purchase of tangible capital assets are deferred and recognized as revenue on the same basis that the related assets are amortized.

Fees for services are recognized as services are performed. All other revenue, including interest income, is recognized on an accrual basis in the year earned.

Contributions in kind are recognized at their fair market value on the date received by the Society.

(b) Tangible capital assets

Tangible capital assets are recorded at cost or deemed cost less accumulated amortization.

Tangible capital assets are amortized over their estimated useful life on a straight-line basis at the following annual rates:

Furniture and fixtures	5 years
Playground	15 years

Kindred Connections Society
(formerly Catholic Family Service of Calgary)
Notes to Financial Statements
December 31, 2022

Amortization is provided at one-half the rate in the year of acquisition.

The Society capitalizes assets if the individual item exceeds a \$10,000 capitalization threshold.

When conditions indicate that a tangible capital asset is impaired, the carrying value of the asset is written down to the asset's fair value or replacement cost. The write-down of the tangible capital asset is recorded as an expense in the statement of operations. A write-down shall not be reversed.

(c) Financial instruments

The Society initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions that are measured at the exchange amount. The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Financial assets measured at cost or amortized cost are tested for impairment at the end of each year to determine whether there are indicators that the asset may be impaired. The amount of the write-down, if any, is recognized in excess of revenue over expenses. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account. The reversal may be recorded provided it is no greater than the amount that had been previously reported as a reduction in the asset and it does not exceed original cost. The amount of the reversal is recognized in excess of revenue over expenses.

The Society recognizes its transaction costs in excess of revenue over expenses in the period incurred for any financial assets and liabilities subsequently measured at fair value. Financial instruments, that are subsequently measured at cost or amortized cost, are adjusted by the transaction costs and financing fees that are directly attributable to their origination, issuance or assumption.

(d) Contributed materials

The Society, in common with many non-profit organizations, makes extensive use of donated materials in conducting its activities. Donated materials are recorded at their fair market value with a corresponding amount recorded for donation revenue when fair market value can be determined and the Society would otherwise have purchased those items. Fair market value of donated items is generally based on values provided by the donor and in some cases is estimated by the Society based on values from external sources.

Kindred Connections Society
(formerly Catholic Family Service of Calgary)
Notes to Financial Statements
December 31, 2022

(e) Volunteer services

Volunteers contribute many hours per year to assist the Society in carrying out its service delivery activities. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

(f) Measurement uncertainty and use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period. Application of the deferral method of accounting for restricted contributions requires management to make assumptions about the matching of expenses against specific revenue in order to determine the amount of such revenue recognized in each period. Significant estimates include valuation of accounts receivable and the determination of fair value for contributed materials. Actual results could differ from those estimates.

3. Related party transactions

Unlocking Potential Foundation ("UP") is considered a related entity to the Society. Three of the Society's board members also serve as directors of UP, but do not comprise the voting majority of UP's board. During the year, the Society entered into the following transactions with UP:

- (i) During 2022, UP donated \$734,822 (2021 - \$597,088) to the Society of which \$485,274 (2021 - \$597,088) is included in accounts receivable at year-end. Also included in accounts receivable at year-end is \$18,095 receivable from UP for expenses paid on behalf of UP.
- (ii) The Society shares its premises with UP and its employees provide management, support and fundraising services to UP. The Society has 2.18 (2021 - 1.6) fulltime equivalent staff positions whose roles are allocated to fundraising. These staff members raise funds via the Society and UP for all programs. Total salary expenses for these positions are \$182,598 (2021 - \$101,841). The increase in FTE and related salary from 2021 is due to filling previously vacant staff positions.

Kindred Connections Society
(formerly Catholic Family Service of Calgary)

Notes to Financial Statements

December 31, 2022

4. Tangible capital assets

	2022		
	Cost	Accumulated Amortization	Net Book Value
Furniture and fixtures	\$ 89,255	\$ 89,255	\$ -
Playground	<u>89,826</u>	<u>12,726</u>	<u>77,100</u>
	<u>\$ 179,081</u>	<u>\$ 101,981</u>	<u>\$ 77,100</u>
	2021		
	Cost	Accumulated Amortization	Net Book Value
Furniture and fixtures	\$ 89,255	\$ 89,255	\$ -
Playground ⁽¹⁾	<u>89,826</u>	<u>6,737</u>	<u>83,089</u>
	<u>\$ 179,081</u>	<u>\$ 95,992</u>	<u>\$ 83,089</u>

(1) The playground was purchased with designated contributed funds (see note 7).

5. Gifts in kind

Gifts in kind in the amount of \$17,860 (2021 - \$35,465) have been included in donations and expensed through office and program supplies expense.

6. Deferred contributions related to operations

Deferred contributions consist of unspent externally restricted contributions that are received in the current year, but are related to subsequent operations. Changes in deferred contribution balances are as follows:

	Opening Balance, January 1, 2022	Additions	Utilizations	Ending Balance, December 31, 2022
City of Calgary	\$ 271,931	\$ 1,388,133	\$ (1,586,027)	\$ 74,037
Government of Canada	167,233	743,104	(733,934)	176,403
Province of Alberta	1,406,871	1,823,431	(2,018,023)	1,212,279
All others	<u>335,048</u>	<u>1,441,756</u>	<u>(1,348,617)</u>	<u>428,187</u>
	<u>\$ 2,181,083</u>	<u>\$ 5,396,424</u>	<u>\$ (5,686,601)</u>	<u>\$ 1,890,906</u>

Kindred Connections Society
(formerly Catholic Family Service of Calgary)
Notes to Financial Statements
December 31, 2022

	Opening Balance, January 1, 2021	Additions	Utilizations	Amounts Repaid to Funders	Ending Balance, December 31, 2021
City of Calgary	\$ 54,423	\$ 1,243,052	\$ (1,025,544)	\$ -	\$ 271,931
Government of Canada	167,233	743,104	(743,104)	-	167,233
Province of Alberta	1,469,264	1,939,878	(1,974,756)	(27,515)	1,406,871
All others	<u>277,734</u>	<u>2,311,198</u>	<u>(2,157,333)</u>	<u>(96,551)</u>	<u>335,048</u>
	<u>\$ 1,968,654</u>	<u>\$ 6,237,232</u>	<u>\$ (5,900,737)</u>	<u>\$ (124,066)</u>	<u>\$ 2,181,083</u>

7. Deferred contributions related to tangible capital assets

Deferred contributions related to tangible capital assets consist of externally restricted capital contributions with which the Society has purchased tangible capital assets. These are recognized in Society's revenue on the same basis as the amortization of the underlying tangible capital assets purchased. Changes in deferred contributions related to tangible capital assets are as follows:

	2022	2021
Balance, beginning of year	\$ 83,089	\$ 89,078
Recognized as revenue	<u>(5,989)</u>	<u>(5,989)</u>
Balance, end of year	<u>\$ 77,100</u>	<u>\$ 83,089</u>

8. Internally restricted funds

The Sustainability Fund is set up to ensure the Society remains healthy and can deliver quality programming over the long term, perpetuating its ability to fulfill its mission. Sustainability includes financial sustainability, as well as leadership succession planning, adaptability and strategic planning.

The Capital Fund is created to fund the upcoming capital requirements of the Society.

	Sustainability Fund	Capital Fund	2022	2021
Beginning balance	\$ 1,318,982	\$ 150,000	\$ 1,468,982	\$ 1,469,011
Interfund transfer ⁽¹⁾	<u>466</u>	<u>-</u>	<u>466</u>	<u>(29)</u>
	<u>\$ 1,319,448</u>	<u>\$ 150,000</u>	<u>\$ 1,469,448</u>	<u>\$ 1,468,982</u>

⁽¹⁾ In the current year, the board has approved an interfund transfer of \$466 (2021 - (\$29)) (to) from the unrestricted fund (from) to the sustainability fund and \$NIL (2021 - \$NIL) from the unrestricted fund to the capital fund.

Kindred Connections Society
(formerly Catholic Family Service of Calgary)

Notes to Financial Statements

December 31, 2022

9. Commitments

The Society has lease commitments for accommodation and equipment. The office lease ends in February 2026 and the lease for equipment expires March 31, 2023. Minimum payments for these leases, excluding annual operating costs, are as follows:

	Facility	Equipment	Total
2023	\$ 117,248	\$ 7,650	\$ 124,898
2024	128,240	-	128,240
2025	131,904	-	131,904
2026	<u>43,968</u>	<u>-</u>	<u>43,968</u>
	<u>\$ 421,360</u>	<u>\$ 7,650</u>	<u>\$ 429,010</u>

10. Additional information to comply with the disclosure requirement of the Charitable Fund Raising Act of Alberta and regulations

As required under Section 7(2) of the regulations of the *Charitable Fund-raising Act of Alberta*, staff expenses in the amount of \$182,598 (2021 - \$101,841) were incurred in the year for the purposes of soliciting donations.

11. Financial instruments

The Society is exposed to the following significant financial risks:

(a) Credit risk

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Society is exposed to credit risk to the extent that its contributors will be unable to meet their obligations. The Society has a large number of contributors, which minimizes the concentration of credit risk. At year-end, an account receivable from one organization (2021 - one) represents 87% (2021 - 97%) of accounts receivable. The Society believes that there is minimal risk associated with the collection of these amounts as they are receivable from a related party (note 3). The Society is exposed to credit risk on its cash. The Society mitigates its exposure to credit loss by placing cash with major financial institutions.

(b) Liquidity risk

Liquidity risk is the risk that the Society will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Society manages its liquidity risk by monitoring its operating requirements.

Kindred Connections Society
(formerly Catholic Family Service of Calgary)

Notes to Financial Statements
December 31, 2022

12. Program revenue and expenses

	Luise Dean School	Coordinated Community Response for Healthy Babies	Rapid Access Counselling - FRN	Rapid Care Counselling	Strengthening Hope Learner Bursary	Families Together	Fathers Moving Forward	Parent/Child Learning Centre at LDC	Counselling Services	Functional Family Therapy FFT	Marriage Preparation	Brief Intervention & Caregiver/Child Support BICS	Youth Fair Gains	Never Too Late	Fund of Last Resort	Other Projects	Social Club	Take Away the Walls	Community Connect YYC	2022	2021
Revenue																					
Province of Alberta	\$ 217,503	\$ -	\$ 297,855	\$ -	\$ 256,807	\$ -	\$ 133,550	\$ 181,344	\$ 255,211	\$ -	\$ -	\$ 755,253	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,018,023	\$ 1,981,217
City of Calgary - FCSS	681,648	-	-	-	-	350,339	-	-	331,145	-	-	-	-	-	-	25,000	-	-	197,894	1,586,027	1,455,807
Foundations	88,560	-	-	583,584	-	1,877	70,208	155,321	86,456	76,920	-	-	-	140,329	-	5,988	-	69,051	1,132,963	1,895,732	
United Way of Calgary and Area	52,837	-	-	-	-	-	17,292	428,950	428,950	-	-	-	38,572	210,590	-	12,266	-	-	-	915,838	907,142
Unlocking Potential Foundation donations	153,389	-	-	257	-	-	-	8,134	288,858	-	-	2,843	16,165	149,456	-	38,917	-	-	-	734,822	597,086
Government of Canada	-	5,983	-	-	-	-	-	524,599	-	-	-	-	-	-	-	-	-	-	-	733,934	743,104
Provincial daycare subsidies	-	203,035	-	-	-	-	-	272,751	-	-	-	-	-	-	-	-	-	-	-	272,851	213,690
Donations	-	-	-	-	-	-	-	5,396	-	-	-	-	-	-	-	-	-	-	-	194,884	158,871
Fees for service	54,383	-	2,353	-	-	21,281	5,100	144,892	6,773	35,159	-	15,951	3,172	13,038	1,811	-	-	-	-	194,718	331,528
Calgary Catholic School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	174,381
Provincial daycare staff grants	-	-	-	-	-	-	-	34,736	-	-	-	-	-	-	-	-	-	-	-	94,736	136,476
Miscellaneous revenue	-	-	-	-	-	-	-	6,735	7,323	3,093	-	450	200	-	-	375	-	16,127	3,920	41,569	7,703
Interest income	346	3,000	-	-	-	-	-	11,285	11,285	-	-	100	-	-	-	-	-	-	-	11,385	3,523
Social club dues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,260	-	-	3,260	4,920
Total Revenue	1,258,567	213,018	300,208	583,851	256,807	373,597	228,150	1,245,368	1,298,746	417,931	35,159	758,198	74,330	513,613	1,811	82,546	3,260	16,127	270,865	7,928,795	8,611,291
Expenses																					
Direct service salary and wages	664,389	109,051	223,924	178,107	153,349	187,404	88,679	747,147	544,153	238,456	9,372	161,940	27,372	241,559	-	-	-	13,903	143,183	3,692,088	4,023,150
Purchased services	174,098	574	476	253,164	5,467	7,137	23,315	92,190	6,024	6,650	509,086	20,250	44,179	1,811	61,826	-	-	47,303	1,252,581	1,504,333	
Employee benefits	120,983	23,380	35,133	44,447	35,930	46,224	24,733	141,795	116,051	48,318	3,271	30,972	4,548	45,798	-	-	-	28,953	792,800	779,959	
Executive and strategic management salary and wages	54,145	-	2,336	23,450	23,422	45,243	36,856	43,525	61,528	23,509	2,891	8,919	4,641	55,551	-	-	-	-	24,934	481,949	349,964
Community relations salary and wages	52,846	3,204	-	250	-	28,678	21,162	9,302	67,210	16,436	4,630	336	-	30,406	-	-	-	-	242	306,402	277,659
Rent	-	-	5,838	12,130	-	5,809	-	36,344	227,000	7,876	-	6,000	-	9,308	-	-	-	-	490	274,551	289,955
Financial services salary and wages	27,509	2,723	10,340	15,510	15,720	8,169	7,774	58,787	13,172	6,232	11,868	-	20,980	-	-	-	-	-	5,920	286,428	247,801
Administrative salary and wages	41,967	3,587	5,194	21,943	9,085	17,779	27,533	11,261	36,637	20,860	407	3,638	-	24,457	-	-	-	-	11,000	257,359	264,593
Information technology salary and wages	4,530	4,727	4,776	23,634	-	10,638	1,182	15,450	8,302	14,280	288	4,825	-	4,617	-	-	-	-	471	116,730	141,292
Program supplies	37,497	7,964	594	1,168	-	1,458	2,289	7,154	1,852	599	170	608	780	16,354	-	-	-	-	2,515	87,122	52,594
Training and professional development	16,978	1,365	3,878	500	-	488	987	6,232	10,831	9,139	-	659	-	-	-	250	-	-	189	57,526	49,784
Office	13,047	89	501	97	1,444	316	93	62	12,220	520	-	5,982	-	1,855	-	13,670	-	421	50,327	82,689	
Insurance	10,570	250	730	-	1,700	3,500	424	9,378	13,413	3,000	500	-	-	5,778	-	-	-	500	57,043	49,336	
Nutrition supplements	-	47,267	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,267	46,825
Telephone	13,633	1,233	884	2,244	1,627	2,263	1,813	3,201	7,872	3,252	-	1,748	47	1,851	-	-	-	-	230	45,418	42,302
Automotive	8,163	5,669	2,432	1,254	486	2,550	3,205	2,247	2,301	3,420	7	2,808	371	4,337	-	-	-	1,088	47,069	30,522	
Audit fees	4,791	2,981	2,440	4,108	1,952	1,952	-	1,368	4,924	976	-	6,662	-	3,965	-	10	-	-	978	37,038	35,161
Office equipment purchase	3,225	420	84	294	-	554	399	4,214	10,372	846	-	566	-	721	-	-	-	381	27,886	11,792	
Scholarship	-	-	-	-	-	-	-	149	-	-	-	-	15,978	-	-	-	-	-	-	15,978	20,302
Organization dues	1,969	48	210	801	50	2,325	995	1,479	3,804	2,616	-	-	9	996	-	-	-	42	15,443	4,443	
Office equipment/software maintenance	3,363	89	-	232	-	1,082	265	269	4,657	1,080	-	748	-	548	-	-	-	-	232	12,578	12,502
Data	1,297	487	540	507	-	823	548	473	2,183	842	193	467	324	629	-	-	-	447	17,215	11,592	
Promotion media	2,083	-	88	-	-	75	-	149	4,574	548	-	253	-	84	-	351	-	-	1,445	9,650	48,806
Learners bursary	-	-	-	-	-	7,150	-	-	-	-	-	-	-	-	-	-	-	-	-	150	206,823
Contract counselling	187	-	-	-	-	-	-	-	6,721	-	-	-	-	-	-	-	-	-	-	8,918	8,340
Learner school fees	519	-	-	-	4,984	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,503	2,025
Social club	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,260	-	-	3,260	4,820
Banking fees	118	-	-	-	-	-	-	-	2,030	122	548	-	-	-	-	-	-	-	-	2,818	2,738
Honorariums	750	-	-	-	-	-	-	-	500	-	-	-	-	-	-	-	-	-	-	700	700
Research/evaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,311
Total Expenses	1,258,567	213,018	300,208	583,851	256,807	373,597	228,150	1,245,368	1,298,280	417,931	35,159	758,198	74,330	513,613	1,811	76,557	3,260	16,127	270,865	7,928,795	8,805,332
Excess of revenue over expenses before amortization	-	-	-	-	-	-	-	-	466	-	-	-	-	-	-	5,989	-	-	-	466	5,989
Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,989
Excess (deficiency) of revenue over expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 466	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,989	\$ -	\$ -	\$ -	\$ 466	\$ (29)