

Kindred Connections Society

Financial Statements

December 31, 2023



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Kindred Connections Society

Opinion

We have audited the financial statements of Kindred Connections Society (the "Society"), which comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

THE POWER OF BEING UNDERSTOOD

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As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

RSM Canada LLP

Chartered Professional Accountants
March 28, 2024
Calgary, Alberta

Kindred Connections Society
Statement of Financial Position
December 31, 2023

	2023	2022
Assets		
Current assets		
Cash	\$ 5,310,630	\$ 2,797,988
Accounts receivable (note 3)	143,361	579,558
Goods and services tax recoverable	23,059	22,754
Prepaid expenses	<u>175,580</u>	<u>672</u>
	5,652,630	3,400,972
Tangible capital assets (note 4)	<u>71,111</u>	<u>77,100</u>
	<u>\$ 5,723,741</u>	<u>\$ 3,478,072</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	\$ 130,198	\$ 40,618
Deferred contributions related to operations (note 6)	<u>3,972,169</u>	<u>1,890,906</u>
	4,102,367	1,931,524
Deferred contributions related to tangible capital assets (note 7)	<u>71,111</u>	<u>77,100</u>
	<u>4,173,478</u>	<u>2,008,624</u>
Net Assets		
Unrestricted	80,815	-
Internally restricted (note 8)	<u>1,469,448</u>	<u>1,469,448</u>
	<u>\$ 5,723,741</u>	<u>\$ 3,478,072</u>
Commitments (note 9)		

See accompanying notes to the financial statements.

Approved by the Board,
 _____, Director
 _____, Director

Kindred Connections Society
Statement of Operations
Year ended December 31, 2023

	2023	2022
Revenue (note 12)		
Province of Alberta	\$ 2,585,502	\$ 2,018,023
City of Calgary	1,320,319	1,586,027
United Way of Calgary and Area	899,473	915,838
Government of Canada	655,068	733,934
Foundations	651,867	1,133,093
Unlocking Potential Foundation donations (note 3)	530,824	734,822
Provincial daycare subsidies and grants	331,795	367,687
Donations (note 5)	239,309	194,884
Others	224,330	44,829
Fees for service	188,968	194,718
Interest income	42,093	11,395
	<u>7,669,548</u>	<u>7,935,250</u>
Expenses (note 12)		
Salaries and wages:		
Technical and direct services	3,951,497	3,692,088
Employee benefits	817,998	792,800
Administration	731,734	719,308
Accounting	273,431	260,428
Stakeholder relations (notes 3 and 10)	270,909	306,402
Information technology	75,902	115,730
	<u>6,121,471</u>	<u>5,886,756</u>
Program expenses		
Purchased services	481,622	1,259,499
Rent	296,129	274,551
General and administrative expenses	190,377	199,534
Office and program supplies (note 5)	204,248	134,270
Nutritional supplements	87,243	47,267
Research and evaluation	67,207	-
Travel and parking	66,811	41,069
Professional fees	46,946	37,038
Office equipment and maintenance	13,839	34,459
Learners bursary	6,601	12,652
Honorariums	250	1,700
	<u>1,461,273</u>	<u>2,042,039</u>
	<u>7,582,744</u>	<u>7,928,795</u>
Excess of revenue over expenses before amortization	86,804	6,455
Amortization	5,989	5,989
Excess of revenue over expenses	<u>\$ 80,815</u>	<u>\$ 466</u>

See accompanying notes to the financial statements.

Kindred Connections Society
Statement of Changes in Net Assets
Year ended December 31, 2023

	Unrestricted	Internally Restricted <i>(note 8)</i>	2023	2022
Net assets, beginning of year	\$ -	\$ 1,469,448	\$ 1,469,448	\$ 1,468,982
Excess of revenue over expenses	<u>80,815</u>	<u>-</u>	<u>80,815</u>	<u>466</u>
Net assets, end of year	<u>\$ 80,815</u>	<u>\$ 1,469,448</u>	<u>\$ 1,550,263</u>	<u>\$ 1,469,448</u>

See accompanying notes to the financial statements.

Kindred Connections Society
Statement of Cash Flows
Year ended December 31, 2023

	2023	2022
Cash provided by (used in):		
Operating activities		
Cash receipts from funding and services	\$ 10,126,998	\$ 7,643,363
Cash paid to suppliers	(1,534,978)	(2,041,425)
Cash paid for salaries and wages	(6,121,471)	(5,886,756)
Interest received	<u>42,093</u>	<u>11,395</u>
	<u>2,512,642</u>	<u>(273,423)</u>
Cash inflow (outflow)	2,512,642	(273,423)
Cash, beginning of year	<u>2,797,988</u>	<u>3,071,411</u>
Cash, end of year	<u><u>\$ 5,310,630</u></u>	<u><u>\$ 2,797,988</u></u>

Non-cash transactions (note 5)

See accompanying notes to the financial statements.

Kindred Connections Society

Notes to Financial Statements

December 31, 2023

1. Nature of operations

Kindred Connections Society's (the "Society") purpose is to realize the power of human connection, and it shapes everything we do. Whether biological or chosen, family is the most important relationship in a person's life. So, we invest in the special bond between children and those that care for them. We provide road maps toward healing when essential relationships are ruptured and we understand that accessing timely mental health support can inspire confidence with self and others.

The Society is incorporated under the *Societies Act of Alberta* and is a registered charity under the *Income Tax Act* and as such, is not subject to the payment of income tax under Section 149 (1)(f) of the *Income Tax Act* of Canada.

The Society changed its legal name to Kindred Connections Society effective April 27, 2022.

2. Significant accounting policies

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

(a) Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions for the purchase of tangible capital assets are deferred and recognized as revenue on the same basis that the related assets are amortized.

Fees for services are recognized as services are performed. All other revenue, including interest income, is recognized on an accrual basis in the year earned.

Contributions in kind are recognized at their fair market value on the date received by the Society.

(b) Tangible capital assets

Tangible capital assets are recorded at cost or deemed cost less accumulated amortization.

Tangible capital assets are amortized over their estimated useful life on a straight-line basis at the following annual rates:

Furniture and fixtures	5 years
Playground	15 years

Amortization is provided at one-half the rate in the year of acquisition.

The Society capitalizes assets if the individual item exceeds a \$10,000 capitalization threshold.

When conditions indicate that a tangible capital asset is impaired, the carrying value of the asset is written down to the asset's fair value or replacement cost. The write-down of the tangible capital asset is recorded as an expense in the statement of operations. A write-down shall not be reversed.

Kindred Connections Society

Notes to Financial Statements

December 31, 2023

(c) Financial instruments

The Society initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions that are measured at the exchange amount. The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Financial assets measured at cost or amortized cost are tested for impairment at the end of each year to determine whether there are indicators that the asset may be impaired. The amount of the write-down, if any, is recognized in excess of revenue over expenses. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account. The reversal may be recorded provided it is no greater than the amount that had been previously reported as a reduction in the asset and it does not exceed original cost. The amount of the reversal is recognized in excess of revenue over expenses.

The Society recognizes its transaction costs in excess of revenue over expenses in the period incurred for any financial assets and liabilities subsequently measured at fair value. Financial instruments, that are subsequently measured at cost or amortized cost, are adjusted by the transaction costs and financing fees that are directly attributable to their origination, issuance or assumption.

(d) Contributed materials

The Society, in common with many non-profit organizations, makes extensive use of donated materials in conducting its activities. Donated materials are recorded at their fair market value with a corresponding amount recorded for donation revenue when fair market value can be determined and the Society would otherwise have purchased those items. Fair market value of donated items is generally based on values provided by the donor and in some cases is estimated by the Society based on values from external sources.

(e) Volunteer services

Volunteers contribute many hours per year to assist the Society in carrying out its service delivery activities. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

(f) Measurement uncertainty and use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period. Application of the deferral method of accounting for restricted contributions requires management to make assumptions about the matching of expenses against specific revenue in order to determine the amount of such revenue recognized in each period. Significant estimates include valuation of accounts receivable and the determination of fair value for contributed materials. Actual results could differ from those estimates.

Kindred Connections Society

Notes to Financial Statements

December 31, 2023

3. Related party transactions

Unlocking Potential Foundation ("UP") is considered a related entity to the Society. Three of the Society's board members also serve as directors of UP, but do not comprise the voting majority of UP's board. During the year, the Society entered into the following transactions with UP:

- (i) During 2023, UP donated \$530,824 (2022 - \$734,822) to the Society of which \$30,783 (2022 - \$485,274) is included in accounts receivable at year-end. Also included in accounts receivable at year-end is \$34,611 (2022 - \$18,095) receivable from UP for expenses paid on behalf of UP.
- (ii) The Society shares its premises with UP and its employees provide management, support and fundraising services to UP. The Society has 2.8 (2022 - 2.18) fulltime equivalent staff positions whose roles are allocated to fundraising. These staff members raise funds via the Society and UP for all programs. Total salary expenses for these positions are \$217,894 (2022 - \$182,598).

4. Tangible capital assets

	2023		
	Cost	Accumulated Amortization	Net Book Value
Furniture and fixtures	\$ 89,255	\$ 89,255	\$ -
Playground ⁽¹⁾	<u>89,826</u>	<u>18,715</u>	<u>71,111</u>
	<u>\$ 179,081</u>	<u>\$ 107,970</u>	<u>\$ 71,111</u>
	2022		
	Cost	Accumulated Amortization	Net Book Value
Furniture and fixtures	\$ 89,255	\$ 89,255	\$ -
Playground	<u>89,826</u>	<u>12,726</u>	<u>77,100</u>
	<u>\$ 179,081</u>	<u>\$ 101,981</u>	<u>\$ 77,100</u>

(1) The playground was purchased with designated contributed funds (see note 7).

5. Gifts in kind

Gifts in kind in the amount of \$11,928 (2022 - \$17,860) have been included in donations and expensed through office and program supplies expense.

Kindred Connections Society

Notes to Financial Statements

December 31, 2023

6. Deferred contributions related to operations

Deferred contributions consist of unspent externally restricted contributions that are received in the current year, but are related to subsequent operations. Changes in deferred contribution balances are as follows:

	Opening Balance, January 1, 2023	Additions	Utilizations	Amounts Repaid to Funders	Ending Balance, December 31, 2023
City of Calgary	\$ 74,037	\$ 2,788,483	\$ (1,320,319)	\$ -	\$ 1,542,201
Government of Canada	176,403	676,619	(655,068)	(7,875)	190,079
Province of Alberta	1,212,279	3,234,552	(2,585,502)	(150,160)	1,711,169
All others	<u>428,187</u>	<u>1,987,345</u>	<u>(1,749,972)</u>	<u>(136,840)</u>	<u>528,720</u>
	<u>\$ 1,890,906</u>	<u>\$ 8,686,999</u>	<u>\$ (6,310,861)</u>	<u>\$ (294,875)</u>	<u>\$ 3,972,169</u>

	Opening Balance, January 1, 2022	Additions	Utilizations	Amounts Repaid to Funders	Ending Balance, December 31, 2022
City of Calgary	\$ 271,931	\$ 1,388,133	\$ (1,586,027)	\$ -	\$ 74,037
Government of Canada	167,233	743,104	(733,934)	-	176,403
Province of Alberta	1,406,871	1,823,431	(2,018,023)	-	1,212,279
All others	<u>335,048</u>	<u>1,441,756</u>	<u>(1,348,617)</u>	<u>-</u>	<u>428,187</u>
	<u>\$ 2,181,083</u>	<u>\$ 5,396,424</u>	<u>\$ (5,686,601)</u>	<u>\$ -</u>	<u>\$ 1,890,906</u>

7. Deferred contributions related to tangible capital assets

Deferred contributions related to tangible capital assets consist of externally restricted capital contributions with which the Society has purchased tangible capital assets. These are recognized in Society's revenue on the same basis as the amortization of the underlying tangible capital assets purchased. Changes in deferred contributions related to tangible capital assets are as follows:

	2023	2022
Balance, beginning of year	\$ 77,100	\$ 83,089
Recognized as revenue	<u>(5,989)</u>	<u>(5,989)</u>
Balance, end of year	<u>\$ 71,111</u>	<u>\$ 77,100</u>

Kindred Connections Society
Notes to Financial Statements
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8. Internally restricted funds

The Sustainability Fund is set up to ensure the Society remains healthy and can deliver quality programming over the long term, perpetuating its ability to fulfill its mission. Sustainability includes financial sustainability, as well as leadership succession planning, adaptability and strategic planning.

The Capital Fund is created to fund the upcoming capital requirements of the Society.

	Sustainability Fund	Capital Fund	2023	2022
Beginning balance	\$ 1,319,448	\$ 150,000	\$ 1,469,448	\$ 1,468,982
Interfund transfer ⁽¹⁾	<u>-</u>	<u>-</u>	<u>-</u>	<u>466</u>
	<u>\$ 1,319,448</u>	<u>\$ 150,000</u>	<u>\$ 1,469,448</u>	<u>\$ 1,469,448</u>

⁽¹⁾ In the current year there were no board approved fund transfers. In 2022 the board approved a transfer of \$466 from the unrestricted fund to the sustainability fund.

9. Commitments

The Society has a lease commitment for office space which ends in February 2026. Minimum payments for this lease, excluding annual operating costs, are as follows:

	Facility
2024	\$ 130,072
2025	131,904
2026	<u>21,984</u>
	<u>\$ 283,960</u>

10. Additional information to comply with the disclosure requirement of the Charitable Fund Raising Act of Alberta and regulations

As required under Section 7(2) of the regulations of the *Charitable Fund-raising Act* of Alberta, staff expenses in the amount of \$217,894 (2022 - \$182,598) were incurred in the year for the purposes of soliciting donations.

Kindred Connections Society
Notes to Financial Statements
December 31, 2023

11. Financial instruments

The Society is exposed to the following significant financial risks:

(a) Credit risk

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Society is exposed to credit risk to the extent that its contributors will be unable to meet their obligations. The Society has a large number of contributors, which minimizes the concentration of credit risk. At year-end, an account receivable from one organization (2022 - one) represents 46% (2022 - 87%) of accounts receivable. The Society believes that there is minimal risk associated with the collection of these amounts as they are receivable from a related party (note 3). The Society is exposed to credit risk on its cash. The Society mitigates its exposure to credit loss by placing cash with major financial institutions.

(b) Liquidity risk

Liquidity risk is the risk that the Society will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Society manages its liquidity risk by monitoring its operating requirements.

There have been no changes to any significant risk exposures from the previous year-end.

Kindred Connections Society
Notes to Financial Statements
December 31, 2023

12. Program revenue and expenses

	Community Based Services	School Based Services	Healthy Babies	Rapid Care Counselling	Research and Evaluation	Families Together	Fathers Moving Forward	Parent/Child Learning Centre	Counselling Services	Functional Family Therapy	CBE Mental Health in Schools	Brief Intervention & Caregiver/Child Support BICS	Community Connect NYC	Never Too Late	Other Projects	Social Club	Take Away the Walls	Not Specified	2022	2023
Revenue	\$ 212,932	\$ 299,306	\$ -	\$ -	\$ -	\$ -	\$ 121,243	\$ 91,454	\$ 804,599	\$ -	\$ 560,203	\$ 695,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,585,502	\$ 2,018,023
Provinces of Alberta								233,743											233,743	272,951
Provincial daycare subsidies								98,052											98,052	94,736
Provincial daycare staff grants						210,160				274,554									1,051,728	1,586,027
City of Calgary - FCS	247,066	319,956																	266,065	-
City of Calgary - Connect the Dots													266,065							
City of Calgary - Home Program													2,528							
United Way of Calgary and Area		161,266						87,528	347,001					289,205	2,846		31,627		899,473	915,938
Government of Canada	189,895		151,971					313,202											655,068	733,934
Foundations	178,988	72,223		80,062			33,994	3,597		71,436	51,188		11,024	117,035	5,989			851,987	1,133,093	
Unlocking Potential Foundation																				
donations	56,774	110,211	79,641		49,800	34,088	3,349		24,327	8,215	111,147	18,658		34,614				530,824	734,822	
Donations	2,695	22,834	6,403	4,968	10,756	6,150	45		139,140	1,729	44,255		334					239,309	194,884	
Miscellaneous revenue	65,008	10,465	9,927		134,128		600	4,193		26,133	7,235	3,987	10,400		24,812		3,000	221,739	41,569	
Fees for services									50,589	60								188,968	194,718	
Interest income									5,972			100						42,083	11,995	
Social club dues																2,591		2,591	3,280	
Total Revenue	954,348	998,281	247,942	85,030	194,682	265,756	159,231	831,769	1,196,959	382,127	774,028	718,510	290,017	421,188	33,647	2,591	34,627	7,669,548	7,935,250	
Expenses																				
Direct service salary and wages	530,986	477,956	72,202	40,091	130,419	131,141	96,146	457,156	640,467	202,421	376,699	342,532	132,893	233,270	-	-	-	3,884,359	3,692,088	
Employee benefits	102,307	93,162	16,971	10,171	15,951	30,034	22,270	137,416	130,445	34,888	85,929	66,726	25,610	41,017	244	-	2,847	817,998	792,800	
Executive and strategic																				
management salary and wages	51,575	47,072	12,484	5,534	11,191	17,552	9,153	63,821	79,926	23,366	88,587	45,319	23,178	23,294	2,462		23,141	527,965	481,949	
Purchased services	48,959	121,179	3,572	746	3,313	6,203	2,430	15,548	27,270	12,013	84,452	56,904	14,918	14,918			7,639	476,078	1,252,581	
Rent						30,392			107,755	31,153		18,289	30,085					296,129	274,551	
Financial services salary and wages	29,169	26,621	7,065	3,393	6,239	10,519	5,176	32,318	46,852	13,641	45,915	25,390	7,958	13,175				273,431	280,428	
Community relations salary and wages																				
wages	29,037	28,482	7,033	3,726	970	10,469	5,143	32,156	48,813	13,585	47,173	25,280	7,934	13,108				270,909	306,402	
Administrative salary and wages	20,995	18,983	5,070	1,832	4,513	7,804	3,761	27,165	36,730	9,813	32,400	18,031	7,513	9,478				204,068	257,359	
Nutrition supplements																				
Data and evaluation	20,471	20,580	9,975	497	592	982	1,812	18,119	4,461	1,287	4,066	2,394	749	1,242				87,243	47,267	
Program supplies	19,844	16,936	504	123	239	1,398	1,831	6,149	2,551	506	692	4,326	-	22,656				87,137	-	
Information technology salary and wages																				
wages	8,098	7,391	1,962	799	1,741	2,920	1,437	8,973	12,665	3,787	13,217	7,049	2,205	3,658				75,802	115,730	
Client support	1,528	71,349					1,931												74,909	-
Research and evaluation	20,913	20,913				6,833			18,547										67,206	-
Office	9,686	3,942	915	541	717	1,663	853	5,246	7,575	1,701	5,409	3,481	1,037	3,565	1,571	1,000		48,802	50,327	
Training and professional development	9,425	3,829	919	39	887	518	637	6,905	8,725	4,154	3,369	2,399	321	671				42,808	51,526	
Telephone	7,688	5,169	1,438	502	285	1,727	929	4,840	7,410	4,154	3,922	3,762	1,095	1,956				42,778	42,418	
Automotive	14,584	12,653	6,858	338	785	1,469	2,954	1,929	7,860	3,153	2,907	2,942	1,870	4,308	2,462			66,812	41,069	
Audit fees	3,301	3,012	799	10,000	709	1,191	586	3,658	5,141	1,545	4,737	9,870	906	1,492	62			46,947	37,038	
Data	16,678	1,190	2,888	381	3,111	2,846	1,311	2,846	2,235	711	1,802	7,804	493	663				41,645	11,215	
Insurance	3,946	3,802	956		848	1,424	258	4,373	6,572	2,481	3,873	6,394	886	1,528				37,101	50,043	
Organization dues	1,152	957	654	23	240	410	186	1,290	2,895	495	1,473	894	282	464				11,415	15,443	
Promotion media	892	1,274	109	11	91	163	218	545	1,516	376	1,857	716	188	204				8,160	9,850	
Office equipment/software maintenance	849	775	208	73	183	307	151	941	1,482	397	1,219	739	233	384				7,939	12,576	
Leamer school fees	304	6,601	4,411	11	46	17	47	575	4,745	22	69	42	13	22				6,601	5,503	
Office equipment purchase																		5,899	21,886	
Contract counselling																			4,745	6,918
Scholarship																			3,881	15,978
Banding fees																			2,781	2,818
Social club																			2,591	3,280
Honorariums																2,591			250	1,700
Leamers bursary																				7,150
Total Expenses	954,348	998,281	247,942	85,030	194,682	265,756	159,231	831,769	1,196,959	382,127	774,028	718,510	290,017	421,188	27,658	2,591	34,627	7,582,744	7,928,795	
Excess of revenue over expenses before amortization																				
Amortization																				
Excess of revenue over expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,815	\$ 486