

**ROWAN HOUSE  
SOCIETY**

**YEAR ENDED  
MARCH 31, 2021**

June 30, 2021

Rowan House Society  
PO Box 5121  
High River, AB T1V 1M3

**Attention: Timmi Shorr**

Dear Timmi:

The following enclosures represent year end documents for **Rowan House Society** (the "Society") as at March 31, 2021.

- Signed financial statements
- Trial balance and adjusting journal entries
- Signed engagement letter
- Audit report
- Signed management representation letter
- Federal T3010 Charity return

**Other**

- We remind you that minute books and other statutory filings should be maintained on a current basis and the Society's solicitor should be contacted to ensure that the Society has complied with all legal requirements.
- We enclose one copy of our invoice. Accounts are due when rendered. Accounts unpaid within 30 days will be subject to service charges at bank prime rate plus 1% per annum.

If you require any further information with regard to the enclosed, please advise us.

Yours very truly,



**Megan Brett, CPA, CA**  
**Partner**  
**Catalyst LLP**  
**Assurance & Accounting**

MLB/rb

Encls.

**ROWAN HOUSE SOCIETY**

**FINANCIAL STATEMENTS**

**MARCH 31, 2021**

**ROWAN HOUSE SOCIETY**  
**TABLE OF CONTENTS**  
**MARCH 31, 2021**

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	<b>Page</b>
<b>Independent Auditor's Report</b>	1
<b>Financial Statements</b>	
Statement of Financial Position	3
Statement of Operations	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to the Financial Statements	7
Schedule 1: Government of Alberta Community and Social Support Funding	17

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## INDEPENDENT AUDITOR'S REPORT

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### To the Members of Rowan House Society

#### *Opinion*

We have audited the financial statements of Rowan House Society (the "Society") , which comprise the statement of financial position as at March 31, 2021, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO").

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted

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## INDEPENDENT AUDITOR'S REPORT, continued

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auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**CALGARY, ALBERTA  
JUNE 28, 2021**




**CHARTERED PROFESSIONAL  
ACCOUNTANTS**

**ROWAN HOUSE SOCIETY**  
**STATEMENT OF FINANCIAL POSITION**  
**MARCH 31, 2021**

	<b>2021</b>	<b>2020</b>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 386,984	\$ 447,828
Accounts receivable	25,000	-
Goods and services tax receivable	10,875	7,112
Prepaid expenditures	15,795	21,071
	438,654	476,011
<b>Investments (Note 3)</b>	1,551,047	842,258
<b>Capital assets (Note 4)</b>	1,022,300	1,066,099
	<b>\$ 3,012,001</b>	<b>\$ 2,384,368</b>
<b>Liabilities and Net assets</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 40,084	\$ 55,166
Salaries payable	38,367	31,801
Deferred contributions (Note 5)	278,334	96,450
Current portion of long-term deferred contributions (Note 6)	31,041	31,041
	387,826	214,458
<b>Long-term deferred contributions (Note 6)</b>	481,139	512,181
	868,965	726,639
<b>Net assets (Note 7)</b>	2,143,036	1,657,729
	<b>\$ 3,012,001</b>	<b>\$ 2,384,368</b>

**Impact of COVID-19 pandemic (Note 13)**

Approved on behalf of the board

 Director

 CEO

**ROWAN HOUSE SOCIETY**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

	Operating Fund	Restricted Fund	2021	2020
<b>REVENUE</b>				
Government of Alberta (Note 11)	\$ -	\$ 1,306,581	\$ 1,306,581	\$ 1,306,581
Donations	442,447	-	442,447	271,545
Safe at Home income	175,412	-	175,412	84,385
Community programming	115,800	-	115,800	152,352
Grants	72,110	-	72,110	48,044
Fundraising	60,920	-	60,920	134,491
Capital campaign (Note 6)	31,041	-	31,041	31,041
Investment income	28,037	-	28,037	18,825
Interest income	10,187	-	10,187	15,676
Gaming income	4,520	-	4,520	30,084
Housing recovery	490	-	490	1,820
	<u>940,964</u>	<u>1,306,581</u>	<u>2,247,545</u>	<u>2,094,844</u>
<b>EXPENDITURES</b>				
Salaries	212,793	998,019	1,210,813	1,167,347
Employee benefits	30,015	125,345	155,360	134,718
Community programming	100,491	-	100,491	92,756
Unfunded Schedule B expenses	62,833	-	62,833	-
Direct client costs	21,579	31,085	52,664	57,358
Child care programming	-	38,085	38,085	37,367
Accounting and legal	19,406	18,416	37,822	36,305
Office	19,030	17,893	36,923	67,178
Telephone	912	35,495	36,407	39,346
Utilities	1,948	24,687	26,636	27,106
Repairs and maintenance	-	26,491	26,491	27,245
Training	2,081	21,517	23,598	20,994
Insurance	3,038	19,916	22,954	22,437
Fundraising (Note 9)	21,630	-	21,630	25,987
Rent	20,713	-	20,713	-
Supplies	-	12,510	12,510	13,694
Transitional housing operations	10,703	-	10,703	74,285
Memberships	-	6,480	6,480	1,964
Travel and subsistence	4,139	-	4,139	29,555
Advertising and promotion	1,771	-	1,771	14,222
Equipment rent	1,660	-	1,660	3,987
Interest and bank charges	2	549	549	147
Investment management fees	-	-	-	5,643
Consulting fees	-	-	-	4,368
Amortization	51,747	-	51,747	49,540
	<u>586,491</u>	<u>1,376,488</u>	<u>1,962,979</u>	<u>1,953,549</u>
<b>EXCESS (DEFICIENCIES) OF REVENUES OVER EXPENDITURES FROM OPERATIONS</b>	<u>354,473</u>	<u>(69,907)</u>	<u>284,566</u>	<u>141,295</u>
<b>OTHER INCOME (EXPENDITURES)</b>				
COVID relief subsidies (Note 10)	206,618	-	206,618	-
Federal COVID grants	49,494	-	49,494	-
Federal COVID program expenditures	(49,494)	-	(49,494)	-
Gain (loss) on sale of investments	(5,877)	-	(5,877)	20,806
Government of Alberta Community and Social Support funding (Schedule 1)	-	-	-	-
	<u>200,741</u>	<u>-</u>	<u>200,741</u>	<u>20,806</u>
<b>EXCESS (DEFICIENCIES) OF REVENUES OVER EXPENDITURES FOR THE YEAR</b>	<u>\$ 555,214</u>	<u>\$ (69,907)</u>	<u>\$ 485,307</u>	<u>\$ 162,101</u>

The accompanying notes are an integral part of the financial statements



**ROWAN HOUSE SOCIETY**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

	Operating Fund	Restricted Fund	Total 2021	Total 2020
<b>Balance, beginning of year</b>	\$ 1,657,729	\$ -	\$ 1,657,729	\$ 1,495,628
Excess (deficiencies) of revenue over expenditures	555,214	(69,907)	485,307	162,101
Interfund transfers (Note 12)	(69,907)	69,907	-	-
<b>Balance, ending of year</b>	<b>\$ 2,143,036</b>	<b>\$ -</b>	<b>\$ 2,143,036</b>	<b>\$ 1,657,729</b>

The accompanying notes are an integral part of the financial statements

**ROWAN HOUSE SOCIETY**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

	<b>2021</b>	<b>2020</b>
<b>Cash flows from operating activities</b>		
Excess of revenue over expenditures	\$ 485,307	\$ 162,101
Adjustments for		
Amortization	51,747	49,540
Loss (gain) on sale of investments	5,877	(20,806)
Amortization of long-term deferred contributions	(31,041)	(31,041)
	511,890	159,794
 Change in non-cash working capital items		
Accounts receivable	(25,000)	-
Prepaid expenditures	5,276	1,043
Accounts payable and accrued liabilities	(15,083)	1,334
Goods and services tax receivable	(3,763)	(3,638)
Salaries payable	6,566	31,801
Deferred contributions	181,884	(8,113)
	661,770	182,221
 <b>Cash flows from investing activities</b>		
Purchase of investments	(1,945,354)	(642,595)
Proceeds on sale of investments	1,230,688	846,570
Purchase of capital assets	(7,948)	(59,136)
	(722,614)	144,839
 <b>Increase (decrease) in cash</b>	(60,844)	327,060
<b>Cash, beginning of year</b>	447,828	120,768
 <b>Cash, end of year</b>	\$ 386,984	\$ 447,828

The accompanying notes are an integral part of the financial statements

**ROWAN HOUSE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

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**1. Purpose and nature of the Society**

Rowan House Society (the "Society") was incorporated December 5, 1996 under the Society Act of Alberta as a not-for-profit organization. The operations of the Society are exempt from income pursuant to S.149(1)(i) of the Income Tax Act. Therefore, no provision for income taxes is recorded in the financial statements.

**2. Significant accounting policies**

The Society follows Canadian accounting standards for not-for-profit organizations in preparing its financial statements. The significant accounting policies used are as follows:

**(a) Fund accounting**

The Society maintains an operating fund and a restricted fund in accounting for its activities. All operating revenues and expenditures are recorded in the operating fund with appropriations between funds being authorized by the Society's Board of Directors.

The restricted fund consists of revenues and expenditures externally restricted, the income from which must be used for the implementation and operation of the Society's respective programs.

**(b) Cash**

Cash and cheques written in excess of deposits is defined as cash on hand and cash on deposit, net of cheques issued and outstanding at year-end.

**ROWAN HOUSE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

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**2. Significant accounting policies, continued**

**(c) Financial instruments**

**(i) Measurement of financial instruments**

The Society initially measures its financial assets and liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, accounts receivable, and investments.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, and salaries payable.

The Society has not designated any financial asset or financial liability to be measured at fair value.

**(ii) Impairment**

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in operations.

**(d) Measurement uncertainty**

The preparation of financial statements in accordance with requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the period. Significant areas requiring the use of estimates include: estimated useful lives of capital assets, and amortization of long-term deferred contributions. Actual results may differ from management's best estimates as additional information becomes available in the future.

**ROWAN HOUSE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

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**2. Significant accounting policies, continued**

**(e) Capital assets**

Purchased capital assets are recorded at cost. Donated capital assets are recorded at fair value at the date of contribution. The Society provides for amortization using the straight-line method over the estimated useful lives. One half of the year's amortization is recorded in the year of acquisition. No amortization is recorded in the year of disposal. The annual amortization rates are as follows:

Buildings	25 years
Equipment	4 years
Computer equipment	4 years
Furniture and fixtures	3 years

**(f) Impairment of long-lived assets**

The Society tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected undiscounted future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent carrying value exceeds its fair value.

**(g) Revenue recognition**

The Society follows the restricted fund method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue of the operating fund in the year in which the related expenditure occurs.

Unrestricted contributions are recognized as revenue in the operating fund in the year received or when the amount can be reasonably estimated and collection is reasonably assured.

Restricted contributions not related to the operating fund are recognized in the restricted fund in the year the related courses or programs are delivered.

Contributions restricted to the purchase of capital assets and contributions of capital assets are deferred and amortized into revenue at a rate corresponding to the amortization of the related capital assets.

Contributions related to ticket sales and donation revenue for events taking place after the Society's year end are deferred until the event has occurred.

Investment income is recognized when earned.

**ROWAN HOUSE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

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**2. Significant accounting policies, continued**

**(h) Government assistance**

Government assistance includes subsidies associated with the COVID-19 pandemic support initiatives, and is recognized when there is reasonable assurance that the assistance will be received.

Government assistance related to an expenditure item is recognized as other income in the period in which the subsidy is approved.

Government assistance recorded in current and prior periods is subject to government review, which could result in future adjustments to income.

**(i) Expenditures**

The Society classifies its expenditures by function. Expenditures have not been allocated on a pro rata basis to functions, but rather expenditures are allocated to each specific function based on its nature and type.

**(j) Contributed materials and services**

The Society is dependent on, and thankful for, the voluntary services of many individuals and organizations. Because of the difficulty in determining their fair value, contributed volunteer services are not recognized in these financial statements. Contributed materials are only recorded in the financial statements to the extent that fair value is reasonably determinable.

**ROWAN HOUSE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

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**3. Investments**

The Society holds the following investments in mutual funds, term deposits, and GICs for long-term use.

	<b>2021</b>	<b>2020</b>
Strategic Investment Fund	\$ 551,177	\$ 592,388
Operating Reserve	450,000	-
Business Interruption Fund	300,000	-
Capital Asset Replacement Reserve Fund	239,870	239,870
Non-redeemable GIC	10,000	10,000
	<b>\$ 1,551,047</b>	<b>\$ 842,258</b>

The Strategic Investment Fund account has been internally restricted to ensure that the Society has the ability to accumulate funding to meet its strategic objectives as determined by the board, including the current housing expansion program, and to be fiscally responsible in the management of these funds. These funds have been invested in a mix of GICs and low-risk mutual funds.

The Operating Reserve represents three months' operating costs as determined by the Board, and has been internally restricted to act as an emergency fund to protect against unforeseen expenditures that may arise due to world events. These funds have been invested in GICs with staggered maturity dates and interest rates between 0.25% and 0.65%.

The Business Interruption Fund has been internally restricted to protect the Society's ability to operate under difficult times. The Society will invest funds in GICs or similar capital-protected accounts to ensure that sufficient funds are kept available to protect the Society against an interruption or disruption of funding. These funds have been invested in a mix of GICs and low-risk mutual funds.

The Capital Asset Replacement Reserve Fund has an annual interest rate of 1.55% and is intended to be used for long-term projects. The account is a reserve fund that has been internally restricted to be used for building and equipment replacement and refurbishment at the shelter.

The non-redeemable GIC has an annual interest rate of 3.05% with a maturity date of November 2021.

**ROWAN HOUSE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

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4. **Capital assets**

	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>2021 Net Book Value</b>	<b>2020 Net Book Value</b>
Buildings	\$ 1,112,691	\$ 332,385	\$ 780,306	\$ 805,750
Land	185,621	-	185,621	185,621
Equipment	93,387	54,948	38,439	51,252
Computer equipment	61,296	48,442	12,854	17,139
Furniture and fixtures	74,337	69,257	5,080	6,337
	<u>\$ 1,527,332</u>	<u>\$ 505,032</u>	<u>\$ 1,022,300</u>	<u>\$ 1,066,099</u>

5. **Deferred contributions**

	<b>2021</b>	<b>2020</b>
Outreach expansion grant	\$ 75,000	\$ -
Preventative Education Program	49,024	41,613
Deferred donations	37,508	35,920
Federal COVID programs	34,184	-
Government of Alberta Community and Social Support funding	30,435	-
Safe at Home Program	22,027	14,563
EAP supplement grant	13,247	-
Family Violence Initiative grant	10,125	-
Deferred sponsorships	6,750	-
Casino funds	34	4,354
	<u>\$ 278,334</u>	<u>\$ 96,450</u>



**ROWAN HOUSE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

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6. **Long-term deferred contributions**

	<b>2021</b>	<b>2020</b>
Opening balance	\$ 543,222	\$ 574,263
Amortization of contributions	(31,041)	(31,041)
Total deferred contribution	512,181	543,222
Current portion	(31,041)	(31,041)
	<b>\$ 481,139</b>	<b>\$ 512,181</b>

The deferred contributions consist of accumulated funds received for Rowan House Emergency Shelter. The new facility opened in July of 2012, and the deferred contributions are currently being brought into operations over 25 years, which is the expected useful life of the building.

7. **Net assets**

The Society receives funding from the Government of Alberta and from various other local municipalities. The use of these funds is restricted to expenditures specified by the funding authorities. Any unexpended funds from the Government of Alberta must be transferred into Surplus Retention Reserve and, with the approval of the funders, be expended in subsequent years for the purposes authorized. Any unexpended funds from all grants must be returned to the respective funding agency upon request.

The Society's current year net operating surplus of \$485,307 (2020 - surplus of \$162,101) is unrestricted.

**ROWAN HOUSE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

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**8. Financial instruments**

The Society is exposed to various financial risks through transactions in financial instruments. The following provides helpful information in assessing the extent of the Society's exposure to these risks.

(a) Market risk

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether the factors are specific to the instrument or all instruments traded in the market. The Society is exposed to this risk mainly in respect to its investments included in the Operating Reserve, Strategic Investment Fund, Business Interruption Fund, and Capital Asset Replacement Reserve Fund.

(b) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society's main credit risk relates to its accounts receivable.

(c) Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, and salaries payable.

(d) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is exposed to interest rate risk on its fixed rate financial instruments.

(e) Other price risk

Unless otherwise noted, it is management's opinion that the Society is not exposed to significant other price risks arising from these financial instruments.

**ROWAN HOUSE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

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**9. Additional information to comply with the Charitable Foundation Act and Regulations**

Gross contributions received (excluding donations not yet cleared) were \$2,491,294 (2020 - \$2,099,844).

Gross contributions received were used in accordance with the internal and external restrictions imposed by the donor's request and the Society's disbursement policies. Undesignated donations are allocated for use by the Board of Directors of the Society.

All expenditures incurred, directly and indirectly, for the purpose of soliciting contributions were \$21,630 (2020 - \$25,987). No remuneration was paid for fundraising activities.

**10. COVID-19 relief subsidies**

In an attempt to mitigate the impact of the COVID-19 pandemic, the Canadian government has introduced several grants and subsidies. The Society has taken advantage of the Canada Emergency Wage Subsidy and the Temporary Wage Subsidy, which relate to wage assistance for Canadian companies and not-for-profit entities experiencing decreases in revenues as a result of the pandemic. These subsidies have been recorded in the Statement of Operations for the year.

	<b>2021</b>
Canada Emergency Wage Subsidy	\$ 181,618
Temporary Wage Subsidy	25,000
	<b>\$ 206,618</b>

**11. Economic dependence**

The Society receives the majority of its revenue through a funding agreement from the Government of Alberta. The Society's continued operations are dependent on this funding agreement and on satisfying the terms of the agreement.

**12. Interfund transfers**

The Society transferred donation revenues of \$69,907 (2020 - \$74,705) from the Operating Fund to the Restricted Fund during the year.

**ROWAN HOUSE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

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**13. Impact of COVID-19 pandemic**

In January 2020, the World Health Organization declared the COVID-19 outbreak to be a “Public Health Emergency of International Concern”. As the outbreak spread to Canada, national and provincial governments imposed measures resulting in disruption to day-to-day activities of both individuals and businesses. In March 2020, the Province of Alberta declared a state of public emergency in response to the COVID-19 outbreak. As a result, several measures have been imposed to slow the spread of the virus including the implementation of travel bans, restrictions on gatherings, and mandated social distancing.

In March 2020, in light of the uncertain and rapidly-evolving situation relating to the spread of the COVID-19 virus, the Society took precautionary measures to minimize the risk of the virus to its clients, its employees and the communities in which it operates. These measures include the cancellation of the spring gala event, the move to an essential-staff-only structure in the shelter itself, and a move to virtual fundraising and meeting events. These measures could negatively impact the Society’s operations, and as a result the applications for applicable relief funding have been made. Certain mitigating measures have also been implemented by the Society as follows:

- Programs have been moved to online platforms
- Direct client interactions have been adjusted to incorporate the ability to text, video chat, and socially distance
- Maximum shelter capacity has been reduced to enforce physical distancing

Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time. The extent of the impact of COVID-19 on the Society’s operational and financial results will depend on the duration and spread of the outbreak, the impact on supporters of the Society, and the efficacy of government assistance programs for charities impacted by COVID-19, all of which remain uncertain. As a result, the financial impact of the COVID-19 pandemic cannot be reasonably estimated at this time.

**14. Comparative figures**

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

**ROWAN HOUSE SOCIETY**  
**SCHEDULE 1: GOVERNMENT OF ALBERTA COMMUNITY AND SOCIAL SUPPORT**  
**FUNDING**  
**FOR THE YEAR ENDED MARCH 31, 2021**

	<b>2021</b>
<b>Revenue</b>	
Alberta COVID grant	<u>\$ 81,690</u>
<b>Expenditures</b>	
Basic care staff	42,722
Telephone and communications	13,465
Direct client care	13,022
Food	3,679
Alternate accommodations	2,790
Facility supplies	2,406
Data for online	1,879
Personal protective equipment	<u>1,727</u>
	<u>81,690</u>
<b>Excess of revenue over expenditures</b>	<u>\$ -</u>