

Soup Sisters and Broth Brothers Society

Financial Statements

**For the years ended March 31, 2024 and 2023
(In Canadian Dollars)**



ENGAGEMENT REPORT

To the Board of Soup Sisters and Broth Brothers Society

On the basis of information provided by management, I have compiled the Statement of Financial Position of Soup Sisters and Broth Brothers Society, as at December 31, 2023 and the Statement of Operations for the year then ended on a historical cost basis and reflects cash transactions.

Management is responsible for the accompanying financial statements, including the accuracy and completeness of the underlying information used to compile it and the selection for the basis of accounting. My responsibility is to assist management in the preparation of the financial information.

I was not required to perform procedures to verify the accuracy or completeness of the statement provided by management. Readers are cautioned that these statements may not be appropriate for their purposes.

FUREY CONSULTING LTD

Calgary, Alberta
May 7, 2024

Soup Sisters and Broth Brothers Society
Statement of Financial Position
(Unaudited - See Notice to Reader)

	March 31, 2024	March 31, 2023
ASSETS		
Current assets		
Cash	\$ 147,720	\$ 134,617
Accounts receivable	12,760	1,910
Taxes recoverable	521	129
Total current assets	161,001	136,656
Non-current assets		
Computer equipment	132	188
Total non-current assets	132	188
Total assets	\$ 161,133	\$ 136,844
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 6,060	\$ 4,500
Total current liabilities	6,061	4,500
Equity		
Net assets	155,072	132,344
Total equity	155,072	132,344
Total equity and retained earnings	\$ 161,133	\$ 136,844

Approved on behalf of the board:

 Therese Groner
 Secretary

 Robyn Joffe
 Director

Soup Sisters and Broth Brothers Society
Statement of Operations
(Unaudited - See Notice to Reader)

For the years ended	March 31, 2024	March 31, 2023
Revenues		
Soup production revenue	\$ 53,388	\$ 22,615
Soup-making events	7,388	-
Donations and grants	108,233	81,643
Cookbook revenue	2,148	4,044
Interest income	-	866
Total revenue	171,157	109,168
Cost of sales		
Soup production	81,337	86,915
Program expenses	13,049	4,682
Total cost of sales	94,386	91,597
Gross margin	76,771	17,571
Expenses		
Accounting and legal	4,325	3,513
Amortization	57	81
Computer expenses	3,479	3,595
Contractor	24,977	17,284
Interest and bank charges	1,800	496
Office	322	-
Rent	2,220	2,158
Salaries and benefits	16,864	94,329
Total expenses	54,044	121,456
Net income (loss), for the year	22,728	(103,885)
Net assets, beginning of year	132,344	236,229
Net assets, end of year	\$ 155,072	\$ 132,344