

Soup Sisters and Broth Brothers Society

Financial Statements

**For the years ended March 31, 2022 and 2021
(In Canadian Dollars)**

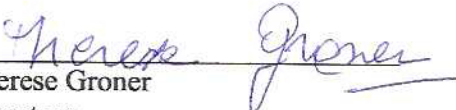
UNAUDITED – NOTICE TO READER

The accompanying financial statement of the Registered Charity have been prepared and are the responsibility of the Charity's' management. Readers are cautioned that these statements may not be appropriate for their purposes.


Soup Sisters and Broth Brothers Society
Statement of Financial Position
(Unaudited - See Notice to Reader)

	March 31, 2022	March 31, 2021
ASSETS		
Current assets		
Cash	\$ 240,454	\$ 300,130
Taxes recoverable	114	220
Due from related party	-	245
Total current assets	240,568	300,595
Non-current assets		
Computer equipment	269	384
Total non-current assets	269	384
Total assets	\$ 240,837	\$ 300,979
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 4,608	\$ 15,654
Covid loan	-	40,000
Total current liabilities	4,608	55,654
Equity		
Net assets	236,229	245,325
Total equity	236,229	245,325
Total equity and retained earnings	\$ 240,837	\$ 300,979

Approved on behalf of the board:


 Therese Groner
 Secretary

Date: 6-10-2022


 Robyn Joffe
 Director

Date: 6-10-2022

Soup Sisters and Broth Brothers Society
Statement of Operations
(Unaudited - See Notice to Reader)

For the years ended	March 31, 2022	March 31, 2021
Revenues		
Events	\$ 15,500	\$ 33,765
Donations and grants	189,622	190,921
Cookbooks and other revenue	91	165
Royalties	2,149	3,069
Total revenue	207,362	227,920
Cost of sales		
Soup production	118,928	92,598
Cookbook and other expenses	-	23
Total cost of sales	118,928	92,621
Gross margin	88,434	135,299
Expenses		
Accounting and legal	4,268	5,383
Advertising and promotion	475	975
Amortization	115	165
Computer expenses	3,405	1,949
Contractor	1,386	-
Interest and bank charges	508	921
Rent	2,169	11,654
Salaries and benefits	114,519	130,900
Total expenses	126,845	151,947
Net income, before other items	(38,412)	(16,648)
Wage subsidy	29,316	56,507
Forgiveness of debt on Covid loan	-	20,000
Net income, for the year	(9,096)	59,859
Net assets, beginning of year	245,325	185,466
Net assets, end of year	\$ 236,229	\$ 245,325