

THE ALEXANDRA WRITERS CENTRE SOCIETY
Financial Information
Year Ended June 30, 2025

Vicki G Lockwood, CPA, CGA

11 Terrace Place,

Canmore, Alberta

T1W 2Y3

403-688-2720

vgracelockwood@gmail.com

COMPILATION ENGAGEMENT REPORT

To the Members of The Alexandra Writers Centre Society

On the basis of information provided by management, I have compiled the statement of financial position of The Alexandra Writers Centre Society as at June 30, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Canmore, AB
October 20, 2025

Vicki G Lockwood, CPA, CGA
Chartered Professional Accountant

THE ALEXANDRA WRITERS CENTRE SOCIETY**Statement of Financial Position****June 30, 2025**

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 147,120	\$ 153,278
Accounts receivable	3,670	1,608
Goods and services tax recoverable	2,052	2,173
	<u>\$ 152,842</u>	<u>\$ 157,059</u>
LIABILITIES		
CURRENT		
Deferred income	\$ 54,710	\$ 43,780
NET ASSETS	<u>98,132</u>	<u>113,279</u>
LIABILITIES AND NET ASSETS	<u>\$ 152,842</u>	<u>\$ 157,059</u>

Approved on behalf of the Board_____
*Director*_____
Director

THE ALEXANDRA WRITERS CENTRE SOCIETY

Statement of Revenues and Expenditures

Year Ended June 30, 2025

	2025	2024
REVENUES		
Casino Revenue	\$ 85,120	\$ 84,675
Courses and Workshops	188,703	162,424
Grants	63,080	63,621
Memberships	46,435	41,245
Donations	13,153	23,368
Fundraising & raffles	5,620	6,311
Event Revenue	7,551	7,067
When Words Collide Revenue	130,502	116,614
Youth Program Revenue	54,851	46,940
Adult Writers Retreat Revenue	11,568	8,550
Room Rental	1,105	1,151
Special Projects Revenue	153	253
Tutoring and Manuscript Review Revenue	11,394	11,932
Miscellaneous other revenue	2,039	1,404
	621,274	575,555
COST OF SALES		
Casino Costs	2,351	2,351
Course and Workshop Costs	140,728	116,504
Fundraising Costs	4,306	4,450
Event Costs	11,048	10,375
Conference Costs	120,829	30,326
Youth Program Costs	24,988	21,570
Writers Retreat Costs	12,663	8,246
Special Project Costs	-	40
Tutoring & Manuscript Review Costs	7,134	11,014
	324,047	204,876
GROSS PROFIT	297,227	370,679
EXPENDITURES		
Promotion	5,032	4,750
Office	75,862	68,955
Community Sponsorships	6,150	4,250
Member Services	9,641	14,131
Subsidies	8,783	4,260
Salaries, wages and benefits	208,678	179,802
	314,146	276,148
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES FROM OPERATIONS	(16,919)	94,531
OTHER INCOME		
Interest income	1,772	1,908
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (15,147)	\$ 96,439

See notes to financial information

THE ALEXANDRA WRITERS CENTRE SOCIETY

Statement of Changes in Net Assets

Year Ended June 30, 2025

	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 113,279	\$ 16,840
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>(15,147)</u>	<u>96,439</u>
NET ASSETS - END OF YEAR	<u>\$ 98,132</u>	<u>\$ 113,279</u>

THE ALEXANDRA WRITERS CENTRE SOCIETY

Notes to Financial Information

Year Ended June 30, 2025

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of The Alexandra Writers Centre Society as at June 30, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable
 - operating grant revenue deferred until the year for which it is intended
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