

Resicare Society of Calgary

Summarized Statement of Financial Position and Summarized Statement of Operations

Summarized Statement of Financial Position

as at March 31, 2020

	2020	2019
Assets		
Cash	237,889	269,106
Marketable securities	239,431	138,191
Accounts receivable	6,359	15,942
Prepaid expenses	17,336	16,712
Capital assets	323,674	323,281
	824,689	763,232
Liabilities and Net Assets		
Current liabilities	221,845	203,373
Deferred contributions – capital assets	62,567	67,272
Net assets	540,277	492,587
	824,689	763,232

Summarized Statement of Operations

for the year ended March 31, 2020

	2020	2019
Revenue		
Government grants - operations	3,211,759	3,209,332
Other	177,109	169,325
	3,388,868	3,378,657
Expenses		
Salaries and employee benefits	3,085,986	3,102,191
Other	255,192	258,974
	3,341,178	3,361,165
Excess of revenue over expenses	47,690	17,492

Approved on behalf of the Board

E-SIGNED by Kevin Caldwell

Director

E-SIGNED by Jennifer Kaufield

Director

COMPLETE AUDITED FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST