

Financial Statements of

**DISTRESS CENTRE CALGARY**

And Independent Auditor's Report thereon

Year ended December 31, 2023



KPMG LLP  
205 5th Avenue SW  
Suite 3100  
Calgary AB T2P 4B9  
Tel 403-691-8000  
Fax 403-691-8008  
www.kpmg.ca

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Distress Centre Calgary

### **Opinion**

We have audited the financial statements of Distress Centre Calgary (the Entity), which comprise:

- the statement of financial position as at December 31, 2023
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at December 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditor's Responsibilities for the Audit of the Financial Statements**" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*KPMG LLP*

Chartered Professional Accountants

Calgary, Canada

March 27, 2024

# DISTRESS CENTRE CALGARY

## Statement of Financial Position

December 31, 2023, with comparative information for 2022

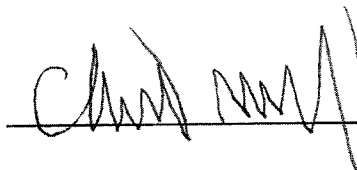
	Operating fund	Sustainability fund	Subtotal	Capital fund	2023 Total	2022 Total
<b>Assets</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ 2,428,066	\$ 33,436	\$ 2,461,502	\$ 7,299	\$ 2,468,801	\$ 1,422,449
Short term investments (note 4)	–	1,636,636	1,636,636	–	1,636,636	1,682,341
Accounts receivable	1,553,926	9,208	1,563,134	–	1,563,134	379,100
Prepaid expenses	201,061	–	201,061	–	201,061	100,659
	4,183,053	1,679,280	5,862,333	7,299	5,869,632	3,584,549
<b>Non-current assets:</b>						
Capital assets (note 5)	–	–	–	89,561	89,561	133,507
Long term investments (note 4)	–	853,877	853,877	–	853,877	719,409
	\$ 4,183,053	\$ 2,533,157	\$ 6,716,210	\$ 96,860	\$ 6,813,070	\$ 4,437,465
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable	\$ 279,460	\$ –	\$ 279,460	\$ –	\$ 279,460	\$ 249,559
Deferred contributions (note 6)	3,168,732	–	3,168,732	–	3,168,732	900,233
	3,448,192	–	3,448,192	–	3,448,192	1,149,792
<b>Non-current liabilities:</b>						
Deferred lease liability	150,453	–	150,453	–	150,453	158,512
	3,598,645	–	3,598,645	–	3,598,645	1,308,304
<b>Net assets:</b>						
Invested in capital assets	–	–	–	89,561	89,561	133,507
Restricted	–	–	–	7,299	7,299	7,299
Unrestricted	584,408	2,533,157	3,117,565	–	3,117,565	2,988,355
	584,408	2,533,157	3,117,565	96,860	3,214,425	3,129,161
<b>Contractual obligations (note 7)</b>						
	\$ 4,183,053	\$ 2,533,157	\$ 6,716,210	\$ 96,860	\$ 6,813,070	\$ 4,437,465

See accompanying notes to the financial statements.

Approved by the Board



Director



Director

# DISTRESS CENTRE CALGARY

## Statement of Operations

Year ended December 31, 2023, with comparative information for 2022

	Operating fund	Sustainability fund	Subtotal	Capital fund	2023 Total	2022 Total
Revenue:						
United Way Alberta Capital Region	\$ 1,391,510	\$ –	\$ 1,391,510	\$ –	\$ 1,391,510	\$ 2,020,393
Other donations and fundraising	1,380,372	–	1,380,372	–	1,380,372	1,436,166
City of Calgary, Family and Community Support Services (note 10)	1,284,469	–	1,284,469	–	1,284,469	1,316,728
United Way of Calgary and Area	1,358,088	–	1,358,088	–	1,358,088	1,070,850
Calgary Homeless Foundation	1,015,204	–	1,015,204	–	1,015,204	961,221
City of Calgary – Community Safety Investment Fund	466,329	–	466,329	–	466,329	562,978
Diversion	830,164	–	830,164	–	830,164	–
Alberta Health Services – addictions and mental health	386,569	–	386,569	–	386,569	433,013
Calgary Police Services Canada Suicide Prevention Service	1,061,290	–	1,061,290	–	1,061,290	311,328
Red Deer – Senior 211	169,673	–	169,673	–	169,673	169,673
Calgary and Area Child and Family Services	205,317	–	205,317	–	205,317	119,461
Carya – Senior 211	80,600	–	80,600	–	80,600	80,300
Civil Society Fund	263,706	–	263,706	–	263,706	42,071
Interest income	1,044	105,292	106,336	–	106,336	38,583
Casino proceeds utilized	13,602	–	13,602	–	13,602	33,724
Gift in Kind	181,259	–	181,259	–	181,259	28,964
Calgary Communities Against Sexual Abuse	5,000	–	5,000	–	5,000	5,000
United Way Centraide Canada	35,357	–	35,357	–	35,357	–
University of Waterloo	9,324	–	9,324	–	9,324	–
Alberta Association of Immigrant Serving Agencies	109,995	–	109,995	–	109,995	–
City of Calgary (David)	9,548	–	9,548	–	9,548	–
Centre for Addiction and Mental Health	196,083	–	196,083	–	196,083	–
City of Calgary, Mental Health and Addiction Investment Framework	94,881	–	94,881	–	94,881	–
BENCH	18,885	–	18,885	–	18,885	–
	10,568,269	105,292	10,673,561	–	10,673,561	9,002,827
Expenses:						
Personnel	8,318,024	–	8,318,024	–	8,318,024	6,811,858
Basic needs fund	377,376	–	377,376	–	377,376	372,417
Building	359,049	–	359,049	–	359,049	326,039
Program Costs	457,450	–	457,450	–	457,450	234,656
IT	308,928	–	308,928	–	308,928	183,562
Office administration	229,841	–	229,841	–	229,841	183,430
Marketing and fundraising	224,280	–	224,280	–	224,280	166,002
Communication	135,462	–	135,462	–	135,462	131,344
Finances	76,079	–	76,079	–	76,079	128,771
Amortization	–	–	–	43,946	43,946	53,715
Volunteer and training	57,862	–	57,862	–	57,862	38,783
	10,544,351	–	10,544,351	43,946	10,588,297	8,630,577
Excess (deficiency) of revenue over expenses	\$ 23,918	\$ 105,292	\$ 129,210	\$ (43,946)	\$ 85,264	\$ 372,250

See accompanying notes to the financial statements.

## **DISTRESS CENTRE CALGARY**

### Statement of Changes in Net Assets

Year ended December 31, 2023, with comparative information for 2022

	Operating fund	Sustainability fund	Subtotal	Capital fund	2023 Total	2022 Total
Balance, beginning of year	\$ 560,490	\$ 2,427,865	\$ 2,988,355	\$ 140,806	\$ 3,129,161	\$ 2,756,911
Excess (deficiency) of revenues over expenses	23,918	105,292	129,210	(43,946)	85,264	372,250
Balance, end of year	\$ 584,408	\$ 2,533,157	\$ 3,117,565	\$ 96,860	\$ 3,214,425	\$ 3,129,161

See accompanying notes to the financial statements.

## DISTRESS CENTRE CALGARY

### Statement of Cash Flows

Year ended December 31, 2023, with comparative information for 2022

	2023	2022
Operations:		
Excess of revenue over expenses	\$ 85,264	\$ 372,250
Item not affecting cash:		
Amortization	43,946	53,715
Unrealized (gain) or loss on investments	(39,039)	68,118
Accrued interest included in the investments	(66,253)	(19,278)
Deferred lease liability	(8,059)	10,571
	<u>15,859</u>	<u>485,376</u>
Changes in non-cash working capital item:		
Accounts receivable	(1,184,034)	(155,022)
Prepaid expenses	(100,402)	(30,403)
Accounts payable	29,901	(26,672)
Deferred contributions	2,268,499	(603,482)
	<u>1,029,823</u>	<u>(330,203)</u>
Investing:		
Proceeds from sale of investments	1,859,492	1,364,003
Purchase of investments	(1,842,963)	(1,564,003)
	<u>16,529</u>	<u>(200,000)</u>
Increase (decrease) in cash and cash equivalents	1,046,352	(530,203)
Cash and cash equivalents, beginning of year	1,422,449	1,952,652
Cash and cash equivalents, end of year	<u>\$ 2,468,801</u>	<u>\$ 1,422,449</u>

See accompanying notes to the financial statements.



# **DISTRESS CENTRE CALGARY**

## Notes to Financial Statements

Year ended December 31, 2023, with comparative information for 2022

---

### **1. Nature of operations:**

Distress Centre Calgary (the “Centre”) provides immediate crisis support to anyone in crisis through its 24-hour crisis line, online crisis services, and professional counselling. The Centre also provides referral services through the 211 information and referral line. Calgarians experiencing homelessness are served out of the Safe Communities Opportunities and Resource Centre (SORCe). The Centre is a not-for-profit organization incorporated under the Societies Act (Alberta). The Centre is dependent on its contributors to continue as a going concern.

The Centre is a registered charity under the Income Tax Act and as such is exempt from income taxes.

### **2. Basis of presentation:**

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles, specifically Canadian accounting standards for not-for-profit organizations (“ASNFP”), using the restricted fund method to report restricted contributions.

### **3. Significant accounting policies:**

#### **(a) Fund accounting:**

The Centre uses the restricted fund method to report restricted contributions.

##### *General funds*

General Funds include the Operating Fund and Sustainability Fund.

The Operating Fund is used for program delivery and administrative activities. This fund is comprised of restricted grants, restricted donations, and unrestricted contributions.

The Sustainability Fund accounts for unrestricted resources. This fund was established to sustain the existence and ensure the continuing activities of the Centre. The funds will be utilized to fund operating deficits and future projects at the Board’s discretion.

##### *Capital fund*

This fund accounts for capital assets and any related capital funding.

#### **(b) Cash and cash equivalents:**

Cash and cash equivalents include cash on hand, balances with banks and Guaranteed Investment Certificates (“GICs”) with original maturities less than or equal to 90 days.

## DISTRESS CENTRE CALGARY

Notes to Financial Statements, page 2

Year ended December 31, 2023, with comparative information for 2022

### 3. Significant accounting policies (continued):

#### (c) Investments:

Investments are comprised of Guaranteed Investment Certificates (“GICs”) and fixed income instruments with original maturities greater than 90 days and related accrued interest. Investments maturing in one year or less from the date of the statement of financial position are classified as short-term investments; investments with longer original maturities are classified as long-term investments.

#### (d) Capital assets:

Purchased capital assets are recorded in the Capital Fund account at cost. Contributed capital assets are recorded in the Capital Fund at fair value at the date of contribution. Capital assets are amortized using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives. Building improvements are amortized using the straight-line method over the remaining term of the lease. Capital assets acquired during the year are amortized beginning when they are placed into use.

Capital asset	Rate
Telephone system	5 years
Furniture and fixtures	5 years
Website	2 years
Computer equipment	3 years
Leasehold improvements	remaining term of the lease
Computer software	2 years

The Centre regularly reviews its capital assets for obsolescence, and assets determined to be obsolete are derecognized. When a capital asset no longer contributes to the Centre’s ability to provide goods and services, or when the value of future economic benefits or service potential associated with it is less than its net carrying amount, its carrying amount is written down to its fair value.

#### (e) Deferred lease liability:

Lease expenses for the premises are recognized on a straight-line basis over the term of the lease with the calculated lease expense in excess of payments under the terms of the lease accounted for as a deferred lease liability.

#### (f) Revenue recognition:

Restricted contributions related to the Operating and Sustainability Funds are recognized as revenue in the year in which related costs are incurred. Restricted contributions related to the Capital Fund are recognized as revenue when received, or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured.

## **DISTRESS CENTRE CALGARY**

Notes to Financial Statements, page 3

Year ended December 31, 2023, with comparative information for 2022

---

### **3. Significant accounting policies (continued):**

(f) Revenue recognition (continued):

Unrestricted contributions are recorded in the Operating Fund in the year received, or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured.

(g) Contributed materials and services:

The value of contributed materials and services is recorded when the fair value can be reasonably estimated, when the material and services are used in the normal course of operations and would otherwise have been purchased.

Volunteers have contributed a variety of services to assist the Centre in carrying out its objectives. The fair value of such services is not recognized in these financial statements.

(h) Government assistance:

Government grants are recorded as revenue when eligibility criteria are met and receipt is reasonably assured.

(i) Measurement uncertainty:

The preparation of financial statements in conformity with ASNFPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. The most significant of these estimates are related to the collectability of accounts receivable and the amortization period for and potential impairment of capital assets. Actual results could differ significantly from the estimates. Management reviews these estimates on a periodic basis and, if required, makes adjustments prospectively.

(j) Financial instruments:

The Centre recognizes its financial instruments when the Centre becomes a party to the contractual provisions of the financial instrument. Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently measured at cost or amortized cost unless management has elected to carry the instruments at fair value. The Centre has not elected to carry any such financial instruments at fair value, except for fixed income instruments.

Transaction costs incurred through the acquisition of financial instruments that are subsequently measured at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred upon acquisition and by financing costs. These costs are amortized using the straight-line method.

## DISTRESS CENTRE CALGARY

Notes to Financial Statements, page 4

Year ended December 31, 2023, with comparative information for 2022

### 3. Significant accounting policies (continued):

#### (j) Financial instruments (continued):

Financial assets measured at cost or amortized cost are tested for impairment on an annual basis at the end of the fiscal year if there are indicators that the asset may be impaired. If there is an indicator of impairment, the Centre determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset, or the amount the Centre expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial impairment charge.

### 4. Investments:

	2023	2022
<b>Short term investments:</b>		
Guaranteed investment certificate – maturity date August 11, 2023 with an annual interest rate of 2.25%	\$ –	\$ 255,964
Guaranteed investment certificate – maturity date August 11, 2023 with an annual interest rate of 4.10%	–	1,015,838
Guaranteed investment certificate – maturity date December 20, 2023 with an annual interest rate of 5.00%	–	200,274
Guaranteed investment certificate – maturity date June 10, 2023 with an annual interest rate of 0.65%	–	100,000
Guaranteed investment certificate – maturity date August 8, 2023 with an annual interest rate of 3.83%	–	110,265
Guaranteed investment certificate – maturity date April 19, 2024 with an annual interest rate of 4.050%	264,979	–
Guaranteed investment certificate – maturity date August 16, 2024 with an annual interest rate of 5.350%	1,061,599	–
Guaranteed investment certificate – maturity date December 27, 2024 with an annual interest rate of 5%	210,058	–
Guaranteed investment certificate – maturity date June 10, 2024 with an annual interest rate of 0.7%	100,000	–
<b>Balance, end of year</b>	<b>\$ 1,636,636</b>	<b>\$ 1,682,341</b>

## DISTRESS CENTRE CALGARY

Notes to Financial Statements, page 5

Year ended December 31, 2023, with comparative information for 2022

### 4. Investments (continued):

	2023	2022
<b>Long term investments:</b>		
Guaranteed investment certificate – maturity date June 10, 2024 with an annual interest rate of 0.70%	\$ –	\$ 100,000
Guaranteed investment certificate – maturity date June 15, 2025 with an annual interest rate of 5.08%	101,304	–
Guaranteed investment certificate – maturity date August 15, 2026 with an annual interest rate of 5%	116,472	–
Fixed income – maturity date June 2, 2025 with an annual interest rate of 2.45%	92,624	91,446
Fixed income – maturity date August 14, 2026 with an annual interest rate of 2.60%	87,352	85,975
Fixed income – maturity date June 1, 2027 with an annual interest rate of 2.55%	91,693	90,109
Fixed income – maturity date December 1, 2028 with an annual interest rate of 2.90%	92,313	90,090
Fixed income – maturity date June 2, 2029 with an annual interest rate of 2.70%	91,206	88,503
Fixed income – maturity date September 1, 2030 with an annual interest rate of 1.90%	90,191	86,570
Fixed income – maturity date June 18, 2031 with an annual interest rate of 1.55%	90,722	86,716
<b>Balance, end of year</b>	<b>\$ 853,877</b>	<b>\$ 719,409</b>

### 5. Capital assets:

			2023	2022
	Cost	Accumulated amortization	Net book value	Net book value
Telephone system	\$ 175,328	\$ 175,328	\$ –	\$ –
Furniture and fixtures	289,272	256,372	32,900	63,443
Website	30,083	30,083	–	–
Computer equipment	343,405	342,200	1,205	6,022
Leasehold improvements	665,414	609,958	55,456	64,042
Computer software	427,898	427,898	–	–
	<b>\$ 1,931,400</b>	<b>\$ 1,841,838</b>	<b>\$ 89,561</b>	<b>\$ 133,507</b>

## DISTRESS CENTRE CALGARY

Notes to Financial Statements, page 6

Year ended December 31, 2023, with comparative information for 2022

### 6. Deferred contributions:

The Centre's funders restrict certain contributions for specific purposes. Recognition of unused restricted amounts is deferred to future years in which the specified expenses are incurred. When the contributions are made for the acquisition of capital assets, revenue is recognized when the contributions are received or receivable.

Changes for the year in the balance are as follows:

	2023	2022
Balance, beginning of year	\$ 900,233	\$ 1,503,715
Contributions received in the year	12,770,172	8,331,798
Amounts recognized as revenue in year	(10,501,673)	(8,935,280)
<b>Balance, end of year</b>	<b>\$ 3,168,732</b>	<b>\$ 900,233</b>

The balance is comprised as follows:

	2023	2022
Other donations and fundraising	\$ 205,109	\$ 249,444
United Way of Calgary and area	336,327	188,204
Civil Society Fund	175,473	164,179
City of Calgary	1,044,636	190,738
Casino proceeds	86,986	79,101
Calgary Homeless Foundation	201,966	28,567
United Way Alberta Capital Region	828,409	—
Alberta Health Services	62,357	—
Alberta Association of Immigrant Serving Agencies	28,860	—
Centre for Addiction and Mental Health	198,609	—
	<b>\$ 3,168,732</b>	<b>\$ 900,233</b>

## DISTRESS CENTRE CALGARY

Notes to Financial Statements, page 7

Year ended December 31, 2023, with comparative information for 2022

---

### 7. Contractual obligations:

Total obligations under the existing lease for premises (exclusive of operating costs) are as follows:

---

2024	\$	139,701
2025		139,701
2026		168,026
2027		177,468
2028		177,468
Thereafter		247,013
	\$	1,049,377

---

### 8. Expenses incurred for fundraising:

Expenses incurred for soliciting contributions were \$415,812 (2022 – \$379,216) including \$254,333 (2022 – \$198,124) paid to employees involved in securing contributions including fundraising. These expenses are included in office administration, finance, marketing and fundraising, building, and personnel.

### 9. Financial instruments:

The Centre's use of financial instruments and its exposure to risks associated with such instruments arises out of its normal course of operations and investing activities. The Centre is exposed to the following significant financial risks:

(a) Liquidity risk:

Liquidity risk is the risk that the Centre will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Centre manages liquidity risk by monitoring its operating requirements and maintaining adequate cash and cash equivalents.

The Centre continues to manage liquidity risk by forecasting and assessing cash flow requirements on an ongoing basis. As of December 31, 2023, the Centre continues to meet its contractual obligations within normal payment terms and the Centre's exposure to credit risk remains largely unchanged.

(b) Interest rate risk:

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in interest rates. In seeking to minimize the risks from interest rate fluctuations, the Centre manages exposure through its normal operating and financing activities. The Centre is exposed to interest rate risk primarily through its guaranteed investment certificates and bonds.

## DISTRESS CENTRE CALGARY

Notes to Financial Statements, page 8

Year ended December 31, 2023, with comparative information for 2022

### 9. Financial instruments (continued):

#### (c) Credit risk:

Credit risk is the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Centre is exposed to credit risk with respect to its cash and investments, which are deposited with Canadian commercial banks and investment managers. The Centre is exposed to credit risk relating to accounts receivable, which is influenced by the individual characteristics of each debtor. The Centre has no significant concentration of credit risk with any one party and limits exposure to credit risks by dealing with only creditworthy organizations. Management does not expect any debtor to fail in meeting their obligation.

### 10. Schedule of Programs Revenue and Expenses – Crisis Services, 211 and Counseling Programs:

	Crisis	211	Counseling	Total 2023	Total 2022
<b>Revenue:</b>					
Family and Community Support Services	\$ 596,006	\$ 625,714	\$ 62,749	\$ 1,284,469	\$ 1,316,728
<b>Expenses:</b>					
Wages	486,820	544,290	62,734	1,093,844	1,061,531
<b>Other:</b>					
Administration	16,722	15,245	–	31,967	31,555
Advertising	875	750	–	1,625	2,562
Consulting	–	–	–	–	3,220
Building	35,450	25,250	–	60,700	109,000
Staff/volunteer related expenses	7,250	8,225	–	15,475	22,000
Computer equipment	11,500	15,250	–	26,750	32,000
Legal fees	–	–	–	–	4,973
	71,797	64,720	–	136,517	205,310
<b>Supplies:</b>					
Program supplies	34,875	15,025	–	49,900	37,000
Program services	2,500	1,500	–	4,000	12,198
	37,375	16,525	–	53,900	49,198
<b>Travel:</b>					
Travel	14	179	15	208	689
<b>Total expenses</b>	<b>596,006</b>	<b>625,714</b>	<b>62,749</b>	<b>1,284,469</b>	<b>1,316,728</b>
<b>Excess of revenue over expenses</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>



## **DISTRESS CENTRE CALGARY**

Notes to Financial Statements, page 9

Year ended December 31, 2023, with comparative information for 2022

---

### **11. Comparative information:**

Certain comparative information has been reclassified to be consistent with the financial statement presentation adopted in the current year. There was no impact on total revenue, total expenses, excess (deficiency) of revenue over expenses, or net assets.