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**WILD ROSE COMMUNITY CONNECTIONS**

**Financial Information**

**Year Ended March 31, 2024**

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**WILD ROSE COMMUNITY CONNECTIONS**

**Index to Financial Information**

**Year Ended March 31, 2024**

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## COMPILATION ENGAGEMENT REPORT

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To the Members of Wild Rose Community Connections

On the basis of information provided by management, we have compiled the statement of financial position of Wild Rose Community Connections as at March 31, 2024, and the statements of revenues and expenditures and changes in net assets (deficit) for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Acuity L.L.P.*

Nanton, Alberta  
September 18, 2024

CHARTERED PROFESSIONAL ACCOUNTANTS

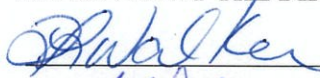
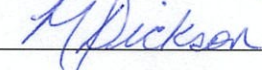
**WILD ROSE COMMUNITY CONNECTIONS**

**Statement of Financial Position**

**March 31, 2024**

	2024	2023
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 200,203	\$ 155,617
Term deposits	30,852	30,000
Interest receivable	367	448
Goods and services tax recoverable	16,634	11,944
Prepaid expenses	2,868	2,868
	<b>250,924</b>	<b>200,877</b>
<b>TANGIBLE CAPITAL ASSETS (Note 2)</b>	<b>138,676</b>	<b>120,563</b>
	<b>\$ 389,600</b>	<b>\$ 321,440</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 25,300	\$ 17,914
Employee deductions payable	7,413	8,110
Deferred revenue	289,908	224,775
Funds held in trust	-	1,408
Current portion of long term debt	-	5,000
	<b>322,621</b>	<b>257,207</b>
<b>LONG TERM DEBT</b>	<b>23,711</b>	<b>8,711</b>
<b>DEFERRED CONTRIBUTIONS</b>	<b>101,293</b>	<b>71,727</b>
	<b>447,625</b>	<b>337,645</b>
<b>NET ASSETS (DEFICIT)</b>	<b>(58,025)</b>	<b>(16,205)</b>
	<b>\$ 389,600</b>	<b>\$ 321,440</b>

**APPROVED BY THE DIRECTORS**

 \_\_\_\_\_ Director  
 \_\_\_\_\_ Director

The accompanying notes are an integral part of these financial statements.

**WILD ROSE COMMUNITY CONNECTIONS****Statement of Revenues and Expenditures****Year Ended March 31, 2024**

	2024	2023
<b>REVENUES</b>		
Donations and donations in kind	\$ 501,149	\$ 638,412
Grant and program income	400,703	434,264
Pump track donations	-	248,391
	<b>901,852</b>	<b>1,321,067</b>
<b>EXPENSES</b>		
Food costs	333,607	491,604
Program salaries and benefits	278,361	329,123
Administration salaries and benefits	86,473	75,208
Rental	34,540	45,257
Repairs and maintenance	33,847	42,945
Supplies	31,120	22,159
Amortization	29,340	21,975
Professional fees	26,615	24,619
Electricity	20,903	9,726
Travel	19,409	25,837
Insurance	14,221	8,531
Telephone	10,059	11,660
Sub-contracts	8,671	1,335
Office	6,384	9,976
Interest and bank charges	3,268	2,404
Advertising	2,815	6,073
Repairs and maintenance - vehicle	2,750	794
Vehicle	1,919	210
Seminars and workshops	936	1,405
Dues, fees and accreditation costs	200	865
Community program donations	22	1,815
Pump track program costs	-	265,619
	<b>945,460</b>	<b>1,399,140</b>
<b>DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	<b>(43,608)</b>	<b>(78,073)</b>
<b>OTHER INCOME (EXPENSES)</b>		
Interest income	1,232	713
Expense recoveries	350	-
Gain on disposal of tangible capital assets	206	-
	<b>1,788</b>	<b>713</b>
<b>DEFICIENCY OF REVENUES OVER EXPENSES FOR THE YEAR</b>	<b>\$ (41,820)</b>	<b>\$ (77,360)</b>

The accompanying notes are an integral part of these financial statements.

**WILD ROSE COMMUNITY CONNECTIONS**

**Statement of Changes in Net Assets (Deficit)**

**Year Ended March 31, 2024**

	2024	2023
<b>NET ASSETS (DEFICIT) - BEGINNING OF YEAR</b>	<b>\$ (16,205)</b>	<b>\$ 61,155</b>
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>(41,820)</b>	<b>(77,360)</b>
<b>NET ASSETS (DEFICIT) - END OF YEAR</b>	<b>\$ (58,025)</b>	<b>\$ (16,205)</b>

The accompanying notes are an integral part of these financial statements.

**WILD ROSE COMMUNITY CONNECTIONS**

**Notes to Financial Information**

**Year Ended March 31, 2024**

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Wild Rose Community Connections as at March 31, 2024, and the statements of revenues and expenditures and changes in net assets (deficit) for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts;
- Tangible capital assets are amortized over their useful lives;
- Accounts payable and accrued liabilities;
- grant, program and donation revenues on deferred basis when limitation exists.
- Purchases are recognized when services are received.

2. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Furniture and fixtures	\$ 148,542	\$ 43,657	\$ 104,885	\$ 89,672
Motor vehicles	67,663	34,114	33,549	30,406
Computer equipment	7,161	6,919	242	485
	<b>\$ 223,366</b>	<b>\$ 84,690</b>	<b>\$ 138,676</b>	<b>\$ 120,563</b>