

Famous 5 Foundation
Statement of Financial Position
December 31, 2021

	2021	2020
ASSETS		
Current Assets		
Cash	\$ 147,291	\$ 99,802
Investments	61,250	60,933
GST Receivable (payable)	(520)	460
Prepaid Expenses	696	597
Total Current Assets	208,717	161,792
Non-current Assets		
Tangible Capital Assets, net of amortization	938	-
Tangible Asset - Maquette	50,000	50,000
Total Non-current Assets	50,938	50,000
TOTAL ASSETS	\$ 259,655	\$ 211,792
LIABILITIES & FUND BALANCES		
Liabilities		
Current Liabilities		
Accounts Payable	\$ 7,623	\$ 13,180
Deferred Revenue	56,955	5,000
Total Liabilities	64,578	18,180
Fund balances		
Contingency Fund	50,000	50,000
Legacy Fund	23,161	23,161
General Fund	101,342	99,877
Share Capital	100	100
Youth Education Fund	20,474	20,474
Total Fund balances	195,077	193,612
TOTAL LIABILITIES & FUND BALANCES	\$ 259,655	\$ 211,792

On behalf of the Board of Directors:

Approved on April 26, 2022:



Vice Chair



Treasurer

Famous 5 Foundation

Statement of operations and changes in fund balances

December 31, 2021

	<u>2021</u>	<u>2020</u>
Revenue		
Corporate sponsorships	\$ 70,045	\$ 38,000
Donations	9,492	11,045
Interest Income	318	933
Other revenue		11,680
Product sales		26
Event revenue	15,795	31,547
Total Revenue	<u>\$ 95,650</u>	<u>\$ 93,231</u>
Expenditures		
Amortization	356	-
Bank Charges & Interest	560	388
Event costs	50,308	47,054
GST	1,836	2,406
Insurance	1,295	1,199
Marketing	22,698	2,116
Salaries	13,799	-
Office	3,333	4,726
Professional Fees & Consulting	-	7,722
Program Management	-	7,225
Total Expenditures	<u>\$ 94,185</u>	<u>\$ 72,836</u>
Excess of Revenue over Expenditures	\$ 1,465	\$ 20,395
General Fund, beginning of year	<u>99,877</u>	<u>79,482</u>
General Fund, end of year	<u>\$ 101,342</u>	<u>\$ 99,877</u>