

FAITH CALGARY - 2022 BUDGET (and attached notes)

	Budget 2021	Actual 2021	Budget 2022	Notes
<i>INCOME</i>				
Offerings	125,000	116,054	120,000	1
Donations In Kind		266		
Recoveries - Coffee Donation Box	150	399	400	
Recoveries - photocopier	150	195	200	2
Recoveries - other	0	50		3
Bank Interest (savings account)		44	45	
Rental - Parking	0	120	60	
Rental - Seminar Room, Special Rate, Various	500	935	1,000	4
Rental - Upstairs office	2,700	4,385	5,000	5
Rental - possABilities	8,700	12,100	900	6
Rental - CCFC	14,400	13,200	16,800	7
Rental - Sylvan Prayer Centre	24,000	24,000	24,000	8
Rental - Serenity Sunday	0	1,000	1,320	9
Rental - FTCC	0	5,000	10,200	10
Rental - Grace Anglican Church			13,500	11
Rental - New City Ladies Prayer		150	260	12
Wedding Revenue	1,000	1,800	1,000	13
CEWS 75% Wage Subsidy		4,721		14
TOTAL INCOME	176,600	184,419	194,685	
<i>EXPENSES</i>				
Conference and Conventions			4,000	15
Donations In Kind (expense)		266		
Gift to CALC	1,000	0	1,000	
Education:				
<i>Bible Study</i>	0	0		
<i>Sunday School</i>	0	0	1,500	16
Fellowship: Food and Coffee	1,633	1,704	2,000	
Administration	12,634	15,019	15,000	17
Capital assets purchased	0	843	0	18
Property	50,787	90,549	60,000	19
Worship and Music	2,594	3,618	3,000	20
Salaries and Benefits	90,952	96,953	93,408	21
TOTAL EXPENSES	159,600	208,952	179,908	
NET INCOME (LOSS)	17,000	(24,533)	14,777	
<i>RESTRICTED FUNDS</i>				
	2021 FUNDS	2021 SPENT	REMAINING	
KITCHEN RENOVATION	55,939	55,939	0	22
RENEWING GOD'S HOUSE	5,157	5,157	0	23
COMPASSION FUND	6,223	5,275	948	24

BUDGET NOTES FOR 2022

INCOME

1. Offerings include a large one-time donation in December.
2. Donation box in office for personal use of xerox copier.
3. \$50 fee for triggering door alarm.
4. 2021 hourly rentals: birthday party, funeral, recital, ordination.
5. Office rent charged by the hour. Usage increased in 2021 and expected to increase in 2022.
6. Possibilities rental increase as of March 2021. Last month renting: Jan 2022.
7. CCFC did not rent in June due to Covid. 2022 rate = \$1400/month.
8. Sylvan monthly rental = \$2000/month
9. 12 step group as of March 2021. Rent by donation, approx \$110/month
10. FTCC church group started March 2021 at \$650/month. 2022 rental rate: \$850/month.
11. Grace Anglican Church monthly rental starting April, \$1500/month.
12. New City ladies prayer group in Nov. Are renting Jan and Feb 2022 only.
13. 2021 had 3 weddings. Two or more weddings expected in 2022.
14. Canada Emergency Wage Subsidy (CEWS) program ended in October.

EXPENSES

15. 2022 Conferences: CALC and International Association of Ministries etc.
16. Post-Covid Sunday school and possible Bible studies.

17. ADMINISTRATION	2021 BUDGET	2021 ACTUAL	2022 BUDGET
5162 Admin - Membership & Subscriptions (music license, worship software, zoom, \$456 Indeed adverts)	825	1,279	1,500
5164 Admin - Copier Service & Supplies (higher monthly as of August 2021)	1,553	1,729	1,730
5168 Admin - Phone / Fax / Internet	2,600	2,602	2,700
5170 Admin - Office (includes IT \$604, Adobe CC \$480, Quickbooks \$252 = \$1336)	2,200	1,917	2,000
5172 Admin - Bank Charges	176	69	70
5174 Admin - Tithe Ly & CC charges	280	246	250
5175 Admin - Bookkeeping	5,000	4,997	5,000
5176 Admin - Council Expenses	0	517	0
5177 Admin - Pastor Expenses	0	0	0
5178 Admin - Volunteer Appreciation (incl \$1200 bonuses for janitorial services)		1,462	1,500
5213 Christmas Gifts (seniors' Christmas baskets)		201	250
	12,634	15,019	15,000
18. 5179 Capital - Capital Asset Purchase (\$6000 cabinetry with \$5157 expensed to RGH)	0	843	0
19. PROPERTY			
5182 Property - Insurance (2022 premium increase)	7,168	7,168	7,885
5183 Property - Security	676	676	676
5184 Property - Utilities	8,638	10,402	10,939
5185 Property - Repairs & Maintenance - General (see 19a note)	20,000	24,603	4,000
5186 Property - Repairs & Maintenance - Major (see 19b notes)	0	29,335	17,000
5187 Property - Waste Removal (2022: ~\$23/month fee reduction)	1,305	1,249	1,000
5188 Property - Janitorial Supplies	2,000	2,316	3,500
5189 Property - Janitorial Services	11,000	14,800	15,000
	50,787	90,549	60,000
2021 Repairs & Maintenance: Budget = \$20,000, Actual = \$53,938			
19a. 5185: 2021 includes \$16,325 yard care, \$2971 door repairs, \$756 fire inspection, \$425 exterior paint, curb appeal			
19b. 5186: 2021 includes \$19,885 parking lot paving, \$5800 kitchen renos over grant, \$3650 tree removals			
19b. 5186: 2022 includes new trees, landscaping and further upgrade to exterior, \$7000 window replacement			
20. WORSHIP & MUSIC			
5240 Worship & Music - Misc Supplies (includes A/V, piano tuning, decorations)	1,000	1,208	1,000
5248 Worship & Music - Equipment rental (2021 piano buyout)	894	992	0
5252 Worship & Music - Wine, Candles & Flowers (Communion supplies)	700	718	1,000
5258 Worship & Music - Pulpit relief (honorariums)	0	700	1,000
	2,594	3,618	3,000
21. SALARIES & BENEFITS			
5411 Pastor Salary (2021: 80,000 + 2 x \$6000 bonuses = \$92,000. 2022: \$50,000 as of March)	86,000	92,000	50,000
5412 Assistant Pastor Salary (\$36,000)	0	0	36,000
5415 Employer CPP / EI Remittances	4,411	4,412	6,803
5416 Wagepoint Service Fee (direct deposit pay and tax remits, T4 preparation ~ 50/month)	541	541	605
	90,952	96,953	93,408
22. Kitchen renovation grant from Calgary Foundation. All grant spent. \$5800 extra paid by general funds.			
23. Renewing God's House purchase of sanctuary cabinetry. All RGH spent. \$843 extra paid by general funds.			
24. Compassion Fund disbursements include groceries, rent, transportation, counselling.			