

STATEMENT OF FINANCIAL POSITION
 as at August 31
 (in dollars)

		AFS 2022	AFS 2021 (NOTE *) x
ASSETS			
Current assets			
Cash and cash equivalents	Note	\$20,134	\$69,533
Accounts receivable (net after allowances)			
Province of Alberta	Note	\$0	\$0
Federal Government and/or First Nations	Note	\$44,071	\$31,347
Other accounts receivable	Note	\$1,778	\$1,778
Prepaid expenses	Note	\$22,624	\$27,624
Other current assets	Note	\$0	\$70,000
Total current assets		\$88,607	\$200,282
School generated assets	Note	\$0	\$0
Trust assets	Note	\$0	\$0
Other assets	Note	\$0	\$0
Capital assets			
Land at cost		\$0	\$0
Buildings at cost	\$0		
Less: accumulated amortization	\$0	\$0	\$0
Leasehold improvements at cost	\$0		
Less: accumulated amortization	\$0	\$0	\$0
Equipment at cost	\$97,714		
Less: accumulated amortization	\$49,157	\$48,557	\$13,897
Vehicles at cost	\$0		
Less: accumulated amortization	\$0	\$0	\$0
Total capital assets	Note	\$48,557	\$13,897
TOTAL ASSETS	\$137,164	\$137,164	\$214,179
LIABILITIES			
Current liabilities			
Bank indebtedness	Note	\$77,193	\$64,459
Accounts payable and accrued liabilities			
Province of Alberta	Note	\$0	\$0
Federal Government and/or First Nations	Note	\$174,345	\$34,371
Other payables and accrued liabilities	Note	\$22,800	\$22,142
Capital payables	Note	\$0	\$0
Deferred contributions	Note	\$213,389	\$230,269
Deferred capital allocations	Note	\$0	\$0
Current portion of long term debt		\$0	\$0
Total current liabilities		\$487,727	\$351,241
School generated liabilities	Note	\$0	\$0
Trust liabilities	Note	\$0	\$0
Other liabilities	Note	\$0	\$0
Long term debt			
Debentures & Bonds	Note	\$0	\$0
Capital loans	Note	\$0	\$0
Capital leases	Note	\$0	\$0
Mortgages	Note	\$0	\$0
Other loans	Note	\$0	\$0
Less: Current portion of long term debt	Note	\$0	\$0
Unamortized capital allocations	Note	\$0	\$0
Total long term liabilities		\$0	\$0
TOTAL LIABILITIES		\$487,727	\$351,241
NET ASSETS			
Unrestricted net assets		(\$400,899)	(\$152,738)
Operating reserves		\$0	\$0
Total accumulated surplus (deficit) from operations		(\$400,899)	(\$152,738)
Investment in capital assets		\$50,336	\$15,676
Capital reserves		\$0	\$0
Total capital funds		\$50,336	\$15,676
Total net assets		(\$350,563)	(\$137,062)
TOTAL LIABILITIES AND NET ASSETS	\$137,164	\$137,164	\$214,179

Note: * Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 29 of the Education Act; Private Schools Regulation, Alberta Regulation 127/2022 or as restated. Input "(Restated)" in 2021 column heading where not taken from the finalized 2020/2021 Audited Financial Statements.

Private School Authority Code: 0062
 School Code: 9935

STATEMENT OF OPERATIONS
for the Year Ended August 31
 (in dollars)

	AFS 2022	Budget 2022 (NOTE *)	AFS 2021 (NOTE *)
		x	x
REVENUES			
Alberta Education (excluding Home Education)	\$339,290	\$324,946	\$345,536
Alberta Education - Home Education	\$0	\$0	\$0
Total Alberta Education Revenues	\$339,290	\$324,946	\$345,536
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$40,687	\$0	\$230,534
Other Alberta school authorities	\$0	\$0	\$0
Instructional fees/Tuition fees	\$591,302	\$463,500	\$305,352
Non-instructional fees (O&M, Transportation, Admin, etc.)	\$53,550	\$56,600	\$31,453
Other sales and services	\$0	\$0	\$0
Interest on investments	\$0	\$0	\$0
Gifts and donations	\$21,108	\$39,000	\$29,118
Gross school generated funds	\$0	\$0	\$0
Amortization of capital allocations	\$0	\$0	\$0
Other	\$0	\$0	\$0
Total Revenues	\$1,045,937	\$884,046	\$941,993
EXPENSES			
Certificated salaries and Non-certificated salaries and wages (excluding home education)	\$602,693	\$403,152	\$476,469
Certificated and Non-certificated benefits (excluding home education)	\$21,024	\$26,659	\$24,174
Services, contracts and supplies other than Consulting fees/Management fees, and leases (excluding home education)	\$434,543	\$156,500	\$256,116
Consulting / Management Fees	\$7,350	\$0	
Leases - Building	\$103,547	\$108,500	\$95,229
Leases - Other	\$0	\$0	\$0
Severe Disabilities / DSEPS (excluding home education)	\$65,860	\$68,860	\$65,860
Home Education:			
Certificated salaries	\$0	\$0	\$0
Certificated benefits	\$0	\$0	\$0
Non-certificated salaries & wages	\$0	\$0	\$0
Non-certificated benefits	\$0	\$0	\$0
Payments to parents who provided home education programs to students	\$0	\$0	\$0
Contracts	\$0	\$0	\$0
Services and supplies	\$0	\$0	\$0
Gross school generated funds	\$0	\$0	\$0
Capital and debt services			
Amortization of capital assets:			
From restricted funds	\$0	\$0	\$0
From unrestricted funds	\$17,067	\$3,200	\$5,956
Total amortization of capital assets	\$17,067	\$3,200	\$5,956
Interest on capital debt	\$0	\$0	\$0
Other interest charges	\$7,354	\$4,000	\$3,366
Losses (gains) on disposal of capital assets	\$0	\$0	\$0
Other	\$0	\$0	\$0
Total Expenses	\$1,259,438	\$770,871	\$927,170
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$213,501)	\$113,175	\$14,823
	(\$213,501)		

Note: * Input "(Restated)" in Budget 2022 and/or AFS 2021 column headings where comparatives are not taken from the respective finalized 2021/2022 Budget Report and/or finalized 2020/2021 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31
 (in dollars)

	AFS 2022	AFS 2021 (NOTE *) x	
CASH FLOWS FROM:			
A. OPERATING ACTIVITIES			
Surplus (deficit) of revenues over expenses for the year	(\$213,501)	\$14,823	
Add (Deduct) items not requiring cash:			
Amortization of capital allocations revenue	\$0	\$0	
Total amortization expense	\$17,067	\$5,956	
Add losses or deduct gains on disposal of capital assets	\$0	\$0	
Changes in accrued accounts:			
Accounts receivable	(\$12,724)	(\$9,657)	
Prepays and other current assets	\$75,000	(\$73,500)	
Payables and accrued liabilities	\$140,632	(\$36,437)	
Deferred contributions	(\$16,880)	\$144,325	
Other (specify):	\$0	\$0	
Total sources (uses) of cash from operations	(\$10,406)	\$45,510	
B. INVESTING ACTIVITIES			
Purchases of capital assets:			
Land	\$0	\$0	
Buildings	\$0	\$0	
Leasehold improvements	\$0	\$0	
Equipment	(\$51,727)	(\$11,695)	
Vehicles	\$0	\$0	
Net proceeds from disposal of capital assets	\$0	\$0	
Other (specify):	\$0	\$0	
Total sources (uses) of cash from investing activities	(\$51,727)	(\$11,695)	
C. FINANCING ACTIVITIES			
Capital contributions received	\$0	\$0	
Issuance of long term debt	\$0	\$0	
Repayment of long term debt	\$0	\$0	
Other (specify):	\$0	\$0	
Total sources (uses) from financing activities	\$0	\$0	
Net sources (uses) of cash equivalents* * during year	(\$62,133)	\$33,815	
Cash equivalents at the beginning of year	\$5,074	(\$28,741)	
Cash equivalents at the end of year	(\$57,059)	(\$57,059)	\$5,074

NOTE: * Input "(Restated)" in 2021 column heading where not taken from the finalized 2020/2021 Audited Financial Statements.

** Cash equivalents consist of cash and temporary investments net of bank indebtedness.