



BOW VALLEY FOOD ALLIANCE ASSOCIATION

FINANCIAL STATEMENTS

September 30, 2022

Prepared by: Amanda Meadows

Bow Valley Food Alliance Association
Statement of Operations
From the period October 1, 2021 to September 30, 2022

	Total
REVENUE	
Donations	\$ -
Non-Profit Org/Group Contributions	1,696.67
Registered Charity Grants	126.00
Municipal Grants	149,985.49
Interest Revenue	334.59
TOTAL REVENUE	152,142.75
EXPENSES	
Staff and Board	
Staff Contracts	102,721.00
Professional Development and Training	1,489.84
Meals and Entertainment - Staff/Board	674.67
Other Staff/Board Related	288.93
Total Staff and Board	105,174.44
Program Delivery	
Food and Meals	18,933.96
Funding and Subsidies	600.00
Grocery Cards	6,490.00
Program Services (Contractors)	1,006.65
Honorariums	10,884.00
Facility Rental	110.00
Supplies and Materials	53.87
Other Delivery Costs	94.88
Total Program Delivery	38,173.36
Communications and Outreach	
Advertising/Promotional	1,133.88
Graphic Design	47.26
Printing	610.53
Translation Fees	469.98
Meals and Entertainment	3,482.82
Website	326.16
Other Event Related	180.00
Total Communications and Outreach	6,250.63
General Operations	
Banking and Other Financial Costs	64.05
Insurance	1,253.49
Office Supplies	164.75
Software	417.90
Total General Operations	1,900.19
Amortization	265.32
Total Expenses	151,763.94
EXCESS REVENUE OVER EXPENSES FOR THE PERIOD	\$ 378.81

Bow Valley Food Alliance Association
Statement of Cash Flows
 Period from October 1, 2021 to September 30, 2022

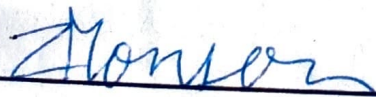
	Total
OPERATING ACTIVITIES	
Excess Revenue Over Expenses For Period	\$ 378.81
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	55,000.00
Contributions Receivable	-
Prepaid Expenses	(28.57)
Accounts Payable (A/P)	5,702.06
Credit Card Payable	(426.93)
Deferred Contributions	4,591.84
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	64,838.40
Net cash provided by operating activities	65,217.21
INVESTING ACTIVITIES	
Capital Assets: Computers & Office Equipment: Amort. - Computers & Office Equipment	265.32
Net cash provided by investing activities	265.32
Net cash increase for period	65,482.53
Cash at beginning of period	37,827.19
Cash at end of period	\$ 103,309.72

Bow Valley Food Alliance Association
Statement of Financial Position
 At September 30, 2022

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
Cash and Cash Equivalent	\$ 103,309.72
Accounts Receivable (A/R)	-
Prepaid Expenses	221.07
Total Current Assets	103,530.79
Non-current Assets	
Capital Assets	1,016.81
Total Non-current Assets	1,016.81
Total Assets	\$ 104,547.60
Liabilities and Net Assets	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	\$ 14,293.64
Credit Card Payable	564.34
Deferred Contributions	84,873.87
Total Liabilities	99,731.85
Net Assets	
Unrestricted - from previous year	4,436.94
Unrestricted - from current year	378.81
Total Net Assets	4,815.75
Total Liabilities and Equity	\$ 104,547.60

Approved on behalf of the Board of Directors:


 _____ Director


 _____ Director

**Bow Valley Food Alliance
Banff, AB**

AUDIT REPORT (Qualified Auditor)
For the Period 1 OCTOBER 2022 THROUGH 30 SEPTEMBER 2022

AUDITORS' OPINION STATEMENT

I have examined the Balance Sheet of the Bow Valley Food Alliance as of 30 September 2022 and the related statement of income and changes in fund balances for the period 1 October 2022 through 30 September 2022. My examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and other such audit procedures as I considered necessary in the circumstances for a non-profit operating on a modified cash basis.

In my opinion, the accompanying financial statements present fairly the financial position of the Bow Valley Food Alliance as of 30 September 2022 and its revenues collected and expenses paid for the period then ended.

Cathy Hagan

Auditor