

COMMUNITY CRUISERS

Financial Statements December 31, 2022

REVIEW ENGAGEMENT REPORT to the Board of Directors and to the Members

We have reviewed the accompanying financial statements of Community Cruisers that comprise the balance sheet as at December 31, 2022, and the statement of operations and net assets for the year then ended.

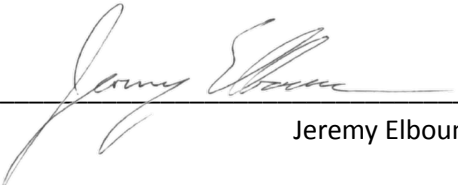
The Directors are responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit enterprises, and for such internal controls as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. A review of financial statements provides limited assurance. We performed procedures, primarily consisting of making inquiries, applying analytical procedures, and evaluating the evidence obtained. The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit. Accordingly, we do not express an audit opinion on these financial statements.

Based on our review nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Community Cruisers as at December 31, 2022, and the results of its operations for the year then ended in accordance with Canadian accounting standards for not-for-profit enterprises.



Joshua Welsh



Jeremy Elbouné


Community Cruisers

Balance Sheet

As of December 31, 2022

	TOTAL	
	AS OF DEC. 31, 2022	AS OF DEC. 31, 2021 (PY)
Assets		
Current Assets		
Cash and Cash Equivalent		
Banff Hub Float	30.00	30.00
BVCU Chequing	12,404.65	23,712.89
Square Bank Account	58.41	
Total Cash and Cash Equivalent	\$12,493.06	\$23,742.89
Accounts Receivable (A/R)		
Grant Receivable	5,000.00	
Total Accounts Receivable (A/R)	\$5,000.00	\$0.00
Total Current Assets	\$17,493.06	\$23,742.89
Total Assets	\$17,493.06	\$23,742.89
Liabilities and Equity		
Liabilities		
Current Liabilities		
Credit Card		
Collabria Visa	1,975.61	
Total Credit Card	\$1,975.61	\$0.00
Total Current Liabilities	\$1,975.61	\$0.00
Total Liabilities	\$1,975.61	\$0.00
Equity		
Opening Balance Equity	14,324.37	14,324.37
Retained Earnings	9,418.52	
Profit for the year	-8,225.44	9,418.52
Total Equity	\$15,517.45	\$23,742.89
Total Liabilities and Equity	\$17,493.06	\$23,742.89

Financial statement approved on behalf of Board of Directors by:



Jennifer Tweddell, President

Date: April 4, 2023



Kim Fisher, Secretary

Date: 4/5/2023

See accompanying Notes to Financial Statements

Community Cruisers

Income Statement

January - December 2022

	TOTAL	
	JAN - DEC. 2022	JAN - DEC. 2021 (PY)
INCOME		
Grant	38,116.00	41,874.95
Workshop Sales	25,671.02	13,731.30
Bike All Winter	8,461.29	8,579.03
Fundraising	7,758.31	5,814.11
Interest earned	106.39	140.27
Total Income	\$80,113.01	\$70,139.66
TOTAL INCOME	\$80,113.01	\$70,139.66
EXPENSES		
Workshop and Program Supplies	51,619.83	46,609.12
Wages & Employment Expenses	9,161.64	6,094.69
Volunteer Appreciation	7,260.62	1,584.27
Contractors	6,613.53	300.00
Rent	5,483.18	2,681.76
Communications & Marketing	4,765.46	1,768.72
Insurance	1,443.00	1,532.00
Licenses, Subscriptions and dues	1,128.62	112.92
Transaction Fees & Bank Charges	547.57	37.66
Utilities	315.00	
Total Expenses	\$88,338.45	\$60,721.14
DEFECIT	\$ -8,225.44	\$9,418.52

See accompanying Notes to Financial Statements

Notes to Financial Statements

1. NATURE AND PURPOSE OF THE ORGANIZATION

Canmore Community Cruiser Bike Share Society (“Community Cruisers”), founded in 2007, is incorporated under the Alberta Societies Act, and is registered with Canada Revenue Agency as a charitable organization.

Community Cruisers’ mission is to promote bicycle use for transportation as a means to improve health, sustainability, and equity in the Bow Valley.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with generally accepted accounting standards or not-for-profit organizations and include the following significant accounting policies:

- a) Capital Assets - Capital assets are recorded as expenses in the year they are acquired.

3. FINANCIAL YEAR

At the Annual General Meeting held on March 7, 2022 the members passed a special resolution to change Community Cruisers’ fiscal year to January 1 through December 31.

4. GRANTS REVENUES

Federal Grants	\$4,116
Municipal Grants	\$6,500
Other registered charities	\$22,500
Corporations	\$5,000
Total	\$38,116