

**Unique Get Together Society**  
**Financial Information**  
**(See Compilation Engagement Report)**  
**November 30, 2022**

## Table of Contents

Compilation Engagement Report	
Statement of Financial Position	Statement 1
Statement of Operations and Changes in Net Assets	Statement 2
Notes to Financial Information	

**COMPILATION ENGAGEMENT REPORT**

To Members of Unique Get Together Society

On the basis of information provided by management, I have compiled the statement of financial position of Unique Get Together Society as at November 30, 2022, and the statement of operations and changes of net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

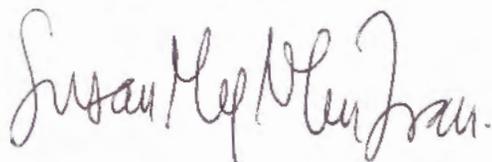
I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management.

Accordingly, I do not express an audit opinion or a review conclusion or provide any form of assurance on the financial information.

The engagement partner is not related to the owner of Unique Get Together Society.

Readers are cautioned that the financial information may not be appropriate for their purposes.

**Susan My Nhu Tran**



**Chartered Professional Accountant**

**April 10, 2023**

Unique Get Together Society

Statement of Financial Position

Statement 1

As At November 30, 2022

(See Compilation Engagement Report)

Assets

	2022	2021
	\$	\$
<b>Current assets</b>		
Cash	720,700	19,085
Accounts receivable	79,163	19,930
Goods and services tax receivable	17,011	2,873
Investment (Note 3)	55,000	-
Advances to chief executive officer	-	30,212
	871,874	72,100
Property and equipment (Note 4)	415,117	-
	1,286,991	72,100
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrual	163,416	38,596
Payroll liabilities	79,537	7,941
Loan payable - CEBA	-	60,000
Unearned capital grant (Note 5)	1,079,486	-
	1,322,439	106,537
<b>Net Assets</b>		
Net assets	(35,448)	(34,437)
	(35,448)	(34,437)
	1,286,991	72,100

Approved by the Board

\_\_\_\_\_ Member

**Unique Get Together Society****Statement of Operations and Changes in Net Assets****Statement 2**

For The Year Ended November 30, 2022

(See Compilation Engagement Report)

	2022 \$	2021 \$
<b>Revenue</b>		
Provincial government	644,680	446,868
Donations	3,510	-
Federal government	542,625	65,720
Other income - without receipts	331,094	99,678
<b>Gross profit</b>	<b>1,521,909</b>	<b>612,266</b>
<b>Expenses</b>		
Advertising and promotion	744	1,022
Amortization	46,124	-
Automotive	69,045	69,947
Education and training	20,172	25,263
Events and fundraising	2,012	532
Insurance	11,159	9,755
Interest and bank charges	2,117	1,687
Memberships	4,527	560
Office	17,447	10,369
Operating expenses	68,515	47,845
Professional fees	13,891	17,256
Program expenses	517,827	262,059
Rent	14,404	-
Subcontract	42,579	-
Telephone	8,697	-
Travel expenses	4,492	1,105
Wages and salaries	722,038	232,630
	<b>1,565,790</b>	<b>680,030</b>
<b>Other revenue</b>		
Grant and subsidy	42,870	-
<b>Deficit of Revenues over Expenditures</b>	<b>(1,011)</b>	<b>(67,764)</b>
<b>Net Assets, beginning of year</b>	<b>(34,437)</b>	<b>33,327</b>
<b>Net Assets, end of year</b>	<b>(35,448)</b>	<b>(34,437)</b>

Unique Get Together Society

Notes to Financial Information

November 30, 2022

(See Compilation Financial Report)

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**Note 1**      **Basis of accounting**

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions, with the addition of:

- . Accounts receivable less an allowance for doubtful accounts.
- . Property and equipment are amortized over their estimated useful life.
- . Accounts payable and accrued liabilities.
- . Current income taxes payable as at the reporting date.

**Note 2**      **Property and equipment**

Property and equipment are recorded at cost. The charity provides for amortization using the declining balance method at rates designed to amortize the cost of the property and equipment over their estimated useful lives. The annual amortization rates are as follows:

Building Improvement    20%

**Note 3**      **Investment**

The investment with Abraham Garfield Investments and RBC are interest bearing at 7.2% and 0.75% per annum respectively, mature in November 2023.

**Note 4**      **Property and Equipment**

	Cost	Accumulated Amortization	2022 Net Book Value	2021 Net Book Value
	\$	\$	\$	\$
Building improvement	461,241	46,124	415,117	-
	461,241	46,124	415,117	-

**Unique Get Together Society**

**Notes to Financial Information**

**November 30, 2022**

**(See Compilation Financial Report)**

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**Note 5            Unearned Capital – Day Care Grant**

The grant is from Ministry of Children and Family Development to build a daycare center. It is under construction during the year. The grant will be fully recognized as revenue in 2023 when the project is completed.

**Note 6            Comparative amounts**

The financial information have been reclassified, where applicable, to conform to the presentation used in the current year.