

13008037 Canada Association operating as Youth En Route

Financial Statements

For the period May 11 to August 31, 2021

**13008037 Canada Association operating as Youth En Route
Statement of Financial Position**

	August 31, 2021
Assets	
Cash at bank	\$ <u>3,139</u>
Liabilities	
Accounts payable	\$ 2,159
Equity	
Retained earnings	980
	\$ <u>3,139</u>
<hr/>	
Director	Director
July 4, 2022	

**13008037 Canada Association operating as Youth En Route
Statement of Operations
Period May 11 to August 31, 2021**

Income	
Donations received	\$ 5,350
Expenses	
Bank charges	66
Insurance	1,205
Other expenses	1,370
Printing	474
Professional fees	1,024
Shipping	231
	<u>4,370</u>
Net income for the period	\$ <u>980</u>

**13008037 Canada Association operating as Youth En Route
Notes to financial statements
Period May 11 to August 31, 2021**

1 Formation

13008037 Canada Association is a corporation without share capital which was incorporated on May 11, 2021, under the Canada Not For Profit Corporations Act. It operates as a non-profit organization known as Youth En Route ("YER").

2 Operations

YER promotes and facilitates safe active travel for schoolchildren. YER's specific focus for safe active travel is encouraging cycling and walking to and from school.

3 Subsequent event

In March 2022 YER applied to the Canada Revenue Agency ("CRA") to become a Registered Charity. The application is still being considered by the CRA.