



TRICO CENTRE

FOR FAMILY WELLNESS

2022
ANNUAL REPORT

Trico Centre for Family Wellness is a community-owned, not-for-profit charity that works in partnership with over 30 south Calgary communities. Our multi-sport facility includes a fitness centre, two NHL-sized rinks, an aquatics centre, a gymnasium, and several multi-purpose rooms in various sizes. Our facility is also the home of several health and wellness-related businesses. By offering services that enrich physical, emotional, and intellectual wellness, these tenants add significant value to the community and family-wellness mission of Trico Centre.

Trico Centre is very fortunate to have many strategic partnerships that have helped us to grow, develop and improve our facility and services since first opening its doors in 1983. Our success has been and will always be reliant, first and foremost, on our members. Other groups that have been vital to our growth and success include our tenants, user groups, daily visitors, business partners and sponsors, donors, and other members of the Calgary community. Trico Centre is celebrating its 40th anniversary, since 1983 it has been a place where children, families, and seniors can be active and stay fit, socialize, and feel safe. The organization's reach extends beyond its walls as well; participation in community and outreach events and initiatives is crucial to being a good neighbour, particularly as personal interaction resumes at pre-Covid levels. In addition, the Trico Cares program offers discounted passes and memberships for our less fortunate patrons. With affordable, innovative programs and service excellence, Trico Centre will continue to inspire healthy lifestyles for all of our visitors for years to come.

MISSION

Trico Centre for Family Wellness is a community-owned, non-profit facility that helps promote active kids, healthy families, and vibrant seniors in partnership with our neighbouring communities.

VISION

To be a community leader inspiring healthy lifestyles through affordable, innovative programs, and service excellence.

VALUES

We take pride in operating our facility in a sustainable manner to reflect our values of: **Wellness, Safety, Partnership, Integrity, & Community.**





LEADERSHIP

- 04 Message from the Board President
- 05 Message from the Interim Executive Director

HEART OF TRICO

- 06 Board of Directors
- 07 Long-Term Trico Centre Team
- 08 Springing Forward
- 12 Tenants and Partners
- 13 Capital Projects

PERFORMANCE

- 14 Auditor's Report

MESSAGE FROM THE BOARD PRESIDENT, SHAWN KAO



Greetings to all Trico Centre for Family Wellness members!

I am happy to be in the position to greet you! After the struggles of the past few years surviving multiple lockdowns, we are finally getting to a recovery position where we can truly get back to our primary mission of what we have done so well in the past... serving our members and communities by promoting individual, family and community wellness!

A big thank you goes out to all levels of government who helped us to get through the hard times. Specifically, thanks to our local representatives for their support: Stephanie Kusie (MP for Calgary Midnapore), Tyler Shandro (MLA for Calgary Acadia) and Kourtney Penner (City Councillor for Ward 11). Without the various grants that came through, it is tough to envision being

in our current recovery situation.

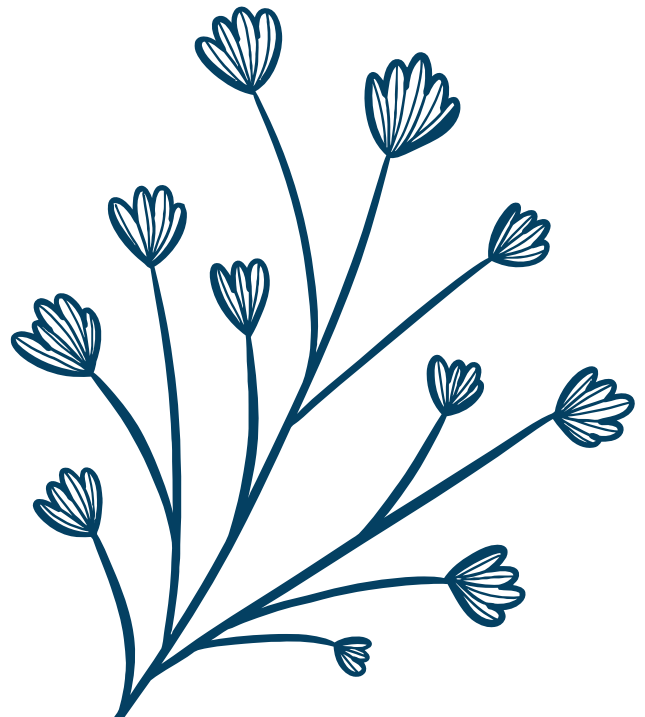
Also, a special shout-out to outgoing MLA for Calgary Fish Creek, Richard Gotfried. Richard has been involved with Trico Centre for a long time and helped to negotiate our initial naming sponsorship deal. We wish the best to Richard and Cathy in retirement!

As we came out of the pandemic, it marked the end of an era. Our long standing and highly regarded General Manager, Brenda Smith decided to retire. Brenda was with us for 39 years. We appreciate and thank Brenda for her outstanding service to the organization!

With an eye to the future, we engaged Jeff Pratt to step in as our Interim Executive Director to help the organization transition to meet our new and existing challenges in the forever changed landscape that emerged from the past few years. We are counting on Jeff and the future Executive Director to help Trico Centre navigate these waters and emerge re-invigorated and stronger than ever.

Finally, thank you to all our members for continuing to stay with us. You are the reason we are here and we will continue to strive to serve you all to the best way possible.

Best Regards,
Shawn Kao



MESSAGE FROM INTERIM EXECUTIVE DIRECTOR, JEFF PRATT



We've been through a lot.

- In 2020, we survived.
- In 2021, we climbed out from the rubble.
- In 2022, we found our feet...
- And now 2023: THIS is the year we spring forward!

Enough can't be said about our team

Thriving in recreation takes vision, agility, creativity, and the will to step into uncertainty. Over the past 2 years, we've hired a team of leaders and staff who are equipped to usher in a bright future for Trico Centre. Thanks to the rich experience and resilience of our team, we'll strengthen our reputation

for exceptional guest experiences and innovative, collaborative and inclusive programs.

Springing forward will involve our Board of Directors re-focusing to support a refreshed strategy and growth plan. I want to personally thank the board members for your support through another great year.

PARTNERSHIP 2.0

Partnership has long been a part of our mission, vision, and values - 2022 was no exception. Partnership will take on new meaning in 2023 as we establish a permanent fund-development function to support our programming initiatives and facility expansion. Our ability to support the wellness of Calgarians will accelerate as we join forces with the passion and capabilities of organizations who share our values. The future is better together!

We appreciate support from our City of Calgary partners. From the "Heritage Communities" inspiring vision and Councilor Kourtney Penner's support to the dynamic work done by Lisa Johnston, our City of Calgary liaison, we deeply appreciate our partnership with the city. They have been with us through change and challenge, and we look forward to working with them in this next leg of the journey.

We also appreciate the ongoing support of our provincial and federal government partners.

Without a great 2022, we wouldn't be able to look forward to 2023 and beyond. Thanks to you all for being part of a great team and a great community!

Jeff Pratt



BOARD OF DIRECTORS

The Board of Directors is responsible for the overall governance, direction, and management of Trico Centre. Our collaborative community model gives each of the community associations with whom we partner a voice on the Trico Centre board, and an active and strategic role with our organization. A volunteer representative from each of the 33 community associations is able to sit on our Board, ensuring a broad range of expertise and experience that Trico Centre management can rely upon, while also strengthening our relationship with each community association.



CURRENT EXECUTIVE COMMITTEE

Member at Large	President	Shawn Kao
Marquis de Lorne	Vice President #1	Graham Jones
	Vice President #2	TBA
Member at Large	Treasurer	Stuart Josselyn
Deer Ridge	Secretary	Don Burdeyney
Woodcreek/Woodbine/ Woodlands	Past President	Scott Eden
Member at Large	Director	Ken Bews
City of Calgary	Advisor	Lisa Johnston
Trico Centre	Interim Executive Director	Jeff Pratt
Trico Centre	Facility & Operations Manager	Ryan Matity

CURRENT DIRECTORS

Acadia	TBA	McKenzie Towne	Stacey Williams
Auburn Bay	Craig McCormick	Millrise	Graham Roblin
Bonavista Downs	Lee Rankel	New Brighton	TBA
Calgary Evergreen	Paul Bushell	Palliser/Bayview/Pumphill	TBA
Canyon Meadows	Tracy Hagan	Parkland	Julie Kyliuk
Chaparral	TBA	Queensland/Diamond Cove	Darcy Saworski
Cranston	Jason Gordon	Riverbend	Melissa Brooks
Deer Run	Jay Clements	Shawnee-Evergreen	Ajay Khanolkar
DouglasQuarry	TBA	Shawnessy	TBA
Forest Lawn	Caitlin Flegel	Silverado	TBA
Haysboro	TBA	Somerset-Bridlewood	TBA
Kingsland	Ben Ethier	Southwood	Dorothy Cornwall
Lake Bonavista	Simone Thumm	Walden	Chris Wiencki
McKenzie Lake	TBA	Willowridge	Colleen Gnyp
		FLC Seniors Club	Wayne Mitchell
		Bow Valley Hockey Society	Vernon Purcell



BOARD PRESIDENTS

Shawn Kao	2022 – present	Alex Taylor	1997 – 1999
Jeff Pratt	2019 – 2022	Rod Mitton	1995 – 1997
Scott Eden	2015 – 2019	Jean Pinkney	1993 – 1995
Donna McLeod	2013 – 2015	Ken Bagan	1991 – 1993
Mike Mikkelson	2011 – 2013	Brian Rooke	1990 – 1991
Don Burdeyney	2010 – 2011	Peter Kneeland	1988 – 1990
Jack Redekop	2005 – 2009	Dan Tyson	1987 – 1988
Steve Mulholland	2003 – 2005	Don Kohut	1985 – 1987
Heather Burdeyney	2001 – 2003	Keith Paget	1983 – 1985
Jeff Baker	1999 – 2001		

LONG-TERM TRICO CENTRE TEAM

Janet Sparrow	Fitness Instructor	29	Sheryl McGie	Acting General Manager	11
Helen Cheung	Fitness Instructor	22	Ryan Poier	Building Operator	11
Gwen Bruvold	Arena Instructor	20	Viorica Peica	Facility Attendant	11
Miriam Crook	Programs Manager	16	Paul Rescanski	Fitness Monitor	10
Donna Kanomota	Yoga Instructor	16	Melissa Schaffer	Fitness Instructor	10
Shannon Ferguson	Fitness Instructor	15	Aileen Alfonso	Fitness Instructor	10
Doreen Phillips	Guest Services Attendant	15	Wendy Ashe	Fitness Instructor	10
Terry Fowlie	Guest Services Attendant	14			

Springing FORWARD

2022 was a year of overcoming challenges and springing forward. New ideas, visions and strategies were created and changes within the walls of Trico Centre began. Many new faces joined our team, each bringing new insight, knowledge and drive to their individual departments and the facility. Below are a few of our amazing new team members and how they are bringing change and growth to the Trico Centre.



MORGAN ELLIOTT, FACILITY SERVICES DIRECTOR

Morgan was born and raised in Kingston, Ontario and was a competitive athlete in several sports, primarily figure skating. She started coaching at an early age, which is where her passion for helping others experience sport and recreation came from. She attended Brock University, where she earned a degree in Sport Management and has since had the privilege of working in some of North America's largest recreation facilities. Morgan specializes in maximizing facility space usage, as well as creating and updating policies and protocols that enhance the employee and user experience. She first moved to Calgary in 2013 (and again in 2021) and is thrilled to be working with the team at Trico Centre and to officially call Calgary home! In her spare time, she enjoys competing and skating with the Calgary Synchronized Skating Club, coaching figure skating and power skating, playing slo-pitch, and volunteering with KidSport.

In 2022, the Facility Services Department adopted its purpose "to provide a high level of experience satisfaction to all guests and employees". Striving to maximize facility usage and create strategies for all to enjoy health and wellness initiatives, Morgan has worked closely with the other departments to maximize usage of ActiveNet and streamline processes and protocols, enhance their product offerings and increase profits. She also introduced one of the most robust sport-specific drop-in programs for our members and community in the city, created easy-to-book birthday party packages, and onboarded CatchCorner by Sports Illustrated to make our facility booking opportunities even more accessible through online viewing of availability and direct booking.

In the short term, Morgan and her team are continuing to work towards streamlining a reservation system for all drop-in activities, like fitness, sport, swimming, etc. for our community, which will create a more effective tracking system for staff. She will be leveraging Trico Centre's partnership with Jugo Juice to enhance the birthday packages and overall event experiences. The Facilities team is also working with the Operations and Human Resources team to redevelop and strengthen their emergency response plan and policies, and include clear training modules for employees.



CURTISS MATSON, FITNESS DIRECTOR

Curtiss played sports throughout childhood and into his adult life, focusing primarily on hockey and basketball. More recently, he has assumed the duty of coaching for his 2 young daughters' activities.

Curtiss has over 25 years in the industry and his expertise spans across the entire fitness and wellness continuum: from the softer side as a yoga instructor, onto rehabilitation, then recreation, corporate wellness, sport performance, and the more "hardcore" elite military readiness while deployed with the Canadian Forces in Afghanistan.

In 2022, Curtiss has implemented many changes to the fitness department, including:

- A renewed look and feel to Group Exercise: more classes, more athleticism, more intensity, new equipment and revitalized spaces
- New free weight and functional equipment in the Fitness Centre
- New types of aquacise classes
- Classes and programs that serve the wellness of new mothers, seniors and teens
- Classes that attract more men into group fitness
- Classes that address more than the physical aspects of wellness (i.e., Meditation, Trico Fitness Social Club)

Going forward, Curtiss is focused on the social and community wellness that comes from a recreation centre like Trico Centre. His plans to 'Spring Forward' include:

- More options for adults 25-55 after work and on weekends
- Adapted programming for developmental and physical needs
- Child and teen fitness and wellness opportunities
- Continued fitness refurbishment
- An overhaul to Personal Training: addressing everything that's wrong in the fitness industry

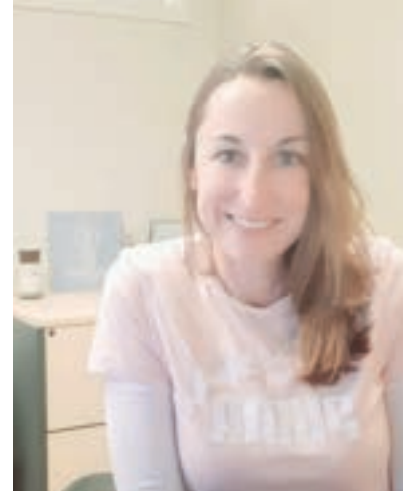
I enjoy the exercise component of the classes; however, the instructor and the other participants make it so pleasant and worthwhile, that I do not like to miss a session!

- Balance Builder participant

JENNIFER HOWARD, CHILD AND YOUTH DIRECTOR

Within the Child and Youth Programs Department, the Director is responsible for creating programs that are fun, engaging, and age - and developmentally-appropriate. The Director seeks out qualified trained facilitators for all programs under the programs umbrella: parent/tot, preschool, child and youth, dance, skating, and summer day camps.

Moving into the role in February 2022, Jennifer Howard brings over 20 years' experience working with at-risk children, youth, and families. She understands the importance of building relationships, identifying needs, finding creative ways to offer support, and celebrating success. As a Full Certified Child and Youth Care Counsellor (CYCAA), Jennifer draws from background education in Child Studies, Child and Youth Care, Children's Mental Health, Addiction Studies, and Brain Story Certification. She is passionate about supporting and giving back to the community. For close to 20 years, she has invested time volunteering at Alberta Children's Hospital Oncology Unit (Child Life Volunteer), Somerset Residents Association (President), CYCAA Certification Board (Chair), Child and Youth Care Association of Alberta (Vice-President South), and Mount Royal University (Advisory Board member).



This past year, Jennifer launched the Skill Builder Program. Targeting children 4-14 years old, she began putting together a program series dedicated to support young people's overall physical, mental, intellectual, social, and emotional development. Skill Builder Programs offer children extra time to develop skills, support strategies based on individual needs and abilities, guidance to break tasks into smaller and more achievable steps, and exposure to an activity or area of interest. To date, programs support fine motor, executive functioning, social skills, self-regulation, and non-competitive sports. Inclusion and a sense of belonging are key to these programs. Moving forward, Jennifer is looking to expand Skill Builder Programs to both weekends and weekdays.



I am so glad that I signed Ryker up for the Executive Functioning Skillbuilder Program at the Trico Centre. I admit that I was skeptical at first. My son was born prematurely and has a number of delays as a result. At age 6, we are also dealing with a new diagnosis of severe ADHD.

When I stumbled upon the Skillbuilder programs, I was intrigued. However, I worried that Ryker wouldn't get much out of them. First off, I wondered how they could make executive functioning skillbuilding fun and engaging. Moreover, with Ryker's delays and him being at the young end of the 6-9 year old class, I worried that he would be unable to participate fully. Ryker has never been able to participate in formal programs or class settings.

His first class blew me away! My husband and I sat outside the class waiting for Ryker to escape (which is his usual MO). It didn't happen. Not only that, we peeked in and he was SITTING CALMLY,

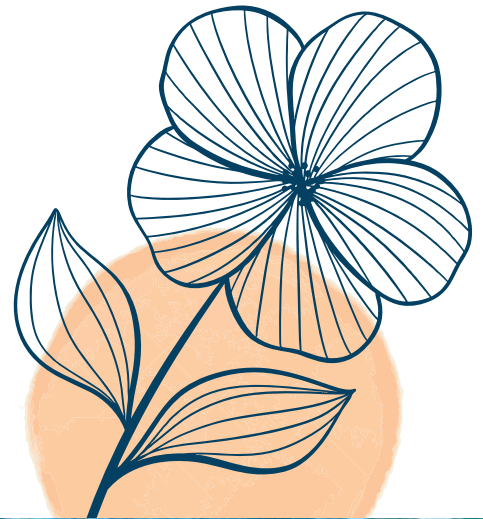
JASON MACASKILL, FUND DEVELOPMENT SPECIALIST

Jason was born in Nova Scotia and graduated from Laurentian University with a degree in Sports Administration. He is a lifelong baseball fan, and although he never fulfilled his dream to become the General Manager of the Montreal Expos, he did move to Alberta and worked for the Calgary Cannons in a variety of positions before they moved to Albuquerque. He also worked for the Calgary Roughnecks and the Medicine Hat Blue Jays. After a five-year run at Stage West Calgary, followed by another five-year run at the Calgary Herald, he was hired in November 2021 to join the marketing department and has since taken on the role of Fund Development Specialist.



In his words, the Fund Development role is new, so everything about it is exciting. It is also thrilling, and daunting, to be starting something essentially from the ground up – certainly, from a point and place in time that is different than any other time in Trico Centre’s history. Jason is very thankful for all of the people he works with because the success of the department can and will be readily shared with the teams he collaborates with on a daily basis: marketing, operations, programs, and everyone else who makes Trico Centre a better place.

Going forward, Jason brings a curiosity to learn and grow in his new role, and to connect with others who serve similar roles with other organizations. He will bring in fresh new fundraising ideas like hosting the Trico Centre Charity Golf Classic and coordinating a 50/50 raffle to raise money for a new Olympia ice resurfer. 2023 is going to be a year of experimentation, education, and storytelling.



and actually PARTICIPATING in the activities! This may sound unimpressive to most parents, but for the parents of a kiddo with severe executive processing issues, this was astounding. I have literally never seen him so engaged in any formalized activity.

I took the opportunity to sit in on a class one time when Ryker was having a particularly dysregulated day and even I felt like I had learned new skills. I think the Skillbuilder programs are likely to pique the interest of parents with neurodiverse children, but really every parent of neurotypical children should sign their kids up too. We love to complain that the education system fails to teach many of the “soft skills” needed to be a high-achiever, but Trico is finally doing it!

-Christine Campbell ””

NAMING SPONSOR



Trico Homes

Trico Centre is thankful for the ongoing support from our naming sponsor, Trico Homes. Who renewed its sponsorship agreement in 2021 for a second ten-year term.

TENANTS

Trico Centre is home to several health and wellness-related services. By offering services that enrich physical, emotional, and intellectual wellness, these tenants add in a significant way to the community and family-wellness mission of Trico Centre.



Panther Sports Medicine and Rehabilitation Centre is a physical therapist-owned and operated rehabilitation company that offers a wide range of programs and services - which include orthopedic, sports, and work-related rehabilitation - to help patients restore and maximize their physical health and wellness.



Green Door Preschool promotes learning through play and discovery. Through interactions with other children and structured and unstructured activities, children are provided opportunities to develop physically, socially, intellectually, and emotionally.



Massage for Health and Laser Hair Removal specializes in total body wellness and offers a massage, skin care, laser hair removal and other body health services.



Lifetime Smiles Dental Hygiene Clinic helps people have healthy smiles. They offer various services that promote dental health including cleaning, whitening, and sports mouthguards with a focus on preventing dental cavities, tooth loss, gum disease, and other problems.



Kumon Math and Reading Centres provides programs help children of all ages learn on their own, become confident, and develop strong academic skills.

PARTNERS



FLC SENIORS CLUB

One of the largest groups of seniors in western Canada, the FLC Seniors Club now has over 2,800 active members Trico Centre is proud to be their home facility.



BOW VALLEY HOCKEY SOCIETY

Bow Valley Hockey Society was established in 1987 and today consists of over 800 members. BVHS is committed to providing players an opportunity to grow as individuals and gain self-esteem through a positive hockey experience that emphasizes fun, participation, development, safety, and respect.

CAPITAL PROJECTS

In 2022, Trico Centre for Family Wellness was able to complete a number of capital and lifecycle projects to the facility and to replace aging equipment. It is imperative that capital improvements be completed to keep the facility safe and welcoming and to provide an enjoyable experience to all visitors. Although most are 'behind the scene' projects, these improvements enhance all areas of the facility. Funding for capital projects come from many sources; net revenues from operations, donations, naming sponsorship, and grants.

Many of these projects were able to be completed with the financial support through grant funding from the Province of Alberta Community Facility Enhancement Program, and the City of Calgary Capital Conservation Grant.



Capital Conservation Grant



Community Facility Enhancement Program Grant

Capital projects totaling \$438,885 were completed in 2022 and include the replacement or purchase of:

- Wave Pool Air Handling Unit
- Packaged Rooftop HVAC Unit – Studio & Fitness Rooftop
- Pneumatic Control System
- Multi-Purpose Room furnishings and flooring
- Heating Water Distribution – Three Way Valves
- Roof Resurfacing
- Central Heating Boiler (Discovery)
- IT Components - Workstations and Monitors and other equipment

OPERATIONAL FUNDING

In 2022, Trico Centre was fortunate to receive operational funding & grants in the amount of \$450,184 from 3 levels of government:

Government of Canada - \$255,436

Canada Recovery Hiring Program, Summer Job Grant, Staff Development

Province of Alberta - \$70,899

COVID relief funding, Alberta Childcare Relief Grant

City of Calgary - \$123,849

COVID relief, Strategic Review Funding

THE FAMILY LEISURE CENTRE ASSOCIATION OF SOUTH EAST CALGARY

FINANCIAL STATEMENTS (Audited)

DECEMBER 31, 2022

Member of the



THE FAMILY LEISURE CENTRE ASSOCIATION OF SOUTH EAST CALGARY

December 31, 2022

Contents

	<u>Page</u>
Independent Auditor's Report	1 - 2
Financial Statements	
Statement of Funds	3
Statement of Changes in Fund Balances	4
Statement of Operations	5
Statement of Cash Flows	6
Notes to the Financial Statements	7 - 11



Heidi Brauer

Chartered Professional Accountant

(403) 244-4111 ext. 209
heidi.brauer@calgarycommunities.com
110, 720 - 28 Street NE Calgary, AB T2A 6R3

Independent Auditor's Report

To the Members of:
The Family Leisure Centre Association of South East Calgary

Opinion

I have audited the Statement of Financial Position of the Family Leisure Centre Association of South East Calgary as at December 31, 2022 and the Statements of Operations, Net Assets and Cash Flows and a summary of significant accounting policies and other explanatory notes for the year ended December 31, 2022.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Family Leisure Centre Association of South East Calgary as at December 31, 2022 and the results of its operations and cash flows for the year ended December 31, 2022 in accordance with Canadian accounting standards for not-for-profit associations.

Basis for Opinion

I am independent of the Family Leisure Centre Association of South East Calgary in accordance with the ethical requirements that are relevant to my audit and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit associations and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Family Leisure Centre Association of South East Calgary's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, concluding on the appropriateness of management's use of the going concern basis of accounting as well as evaluating the overall presentation of the financial statements.

I communicate with those charged with governance regarding the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that I identify during my audit.

Calgary, Alberta
May 25, 2023



Heidi Brauer
Chartered Professional Accountant

**THE FAMILY LEISURE CENTRE ASSOCIATION OF SOUTH EAST
CALGARY**
STATEMENT OF FUNDS
(Audited)

As at December 31, 2022

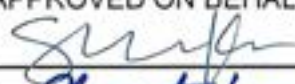
ASSETS

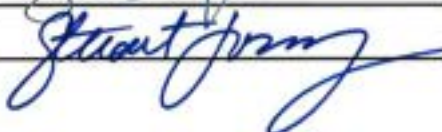
CURRENT ASSETS	Unrestricted	Externally Restricted (Note 4)	Totals 2022	Adjusted (Note 10) Totals 2021
Cash and cash equivalents	\$ 1,605,227	3,582	1,608,809	1,386,036
Accounts receivable	515,958	-	515,958	844,310
Inventory	3,654	-	3,654	3,398
Prepaid expenses	101,552	-	101,552	96,216
	<u>2,226,391</u>	<u>3,582</u>	<u>2,229,973</u>	<u>2,329,960</u>
PROPERTY AND EQUIPMENT (Note 3)	<u>19,990,402</u>	<u>-</u>	<u>19,990,402</u>	<u>20,805,468</u>
	<u>\$ 22,216,793</u>	<u>3,582</u>	<u>22,220,375</u>	<u>23,135,428</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$ 390,253	-	390,253	321,958
GST payable	12,901	-	12,901	15,020
Payroll payable	37,758	-	37,758	74,857
Deferred revenue	661,144	-	661,144	592,418
	<u>1,102,056</u>	<u>-</u>	<u>1,102,056</u>	<u>1,004,253</u>
FUND BALANCES	<u>21,114,737</u>	<u>3,582</u>	<u>21,118,319</u>	<u>22,131,175</u>
	<u>\$ 22,216,793</u>	<u>3,582</u>	<u>22,220,375</u>	<u>23,135,428</u>

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS

 Director

 Director

See Notes to the Financial Statements

THE FAMILY LEISURE CENTRE ASSOCIATION OF SOUTH EAST CALGARY
STATEMENT OF CHANGES IN FUND BALANCES
(Audited)

For the Year Ended December 31, 2022

	Unrestricted	Externally Restricted	2022 Totals	2021 Totals
Balances per 2021 audited financial statements	\$ 21,611,856	56,845	21,668,701	22,754,805
Prior year's adjustment (Note 10)	462,474	-	462,474	462,474
Adjusted 2021 balances	22,074,330	56,845	22,131,175	23,217,279
Transfers	53,263	(53,263)	-	-
Increase of operating fund	(264,182)	-	(264,182)	190,056
Loss on disposal of capital assets	-	-	-	(6,527)
Amortization of capital assets	(1,219,378)	-	(1,219,378)	(1,367,952)
Contributions to capital	470,704	-	470,704	98,319
Balances, End of the Year	\$ 21,114,737	3,582	21,118,319	22,131,175

See Notes to Financial Statements

THE FAMILY LEISURE CENTRE ASSOCIATION OF SOUTH EAST CALGARY
STATEMENT OF OPERATIONS
(Audited)

For the Year Ended December 31, 2022

	Operating	Capital Related	Totals 2022	Adjusted (Note 10) Totals 2021
Revenue				
Registered programs	\$ 1,990,753	-	1,990,753	1,082,289
Admissions	1,308,834	-	1,308,834	429,786
Facility rentals	1,295,150	-	1,295,150	1,271,832
Grants and subsidies (Note 8)	426,762	-	426,762	1,327,123
Tenant leases	291,913	-	291,913	270,025
Accessory rentals and other (Note 7)	108,181	-	108,181	121,777
Merchandise sale	40,312	-	40,312	14,146
	<u>5,461,905</u>	-	<u>5,461,905</u>	<u>4,516,978</u>
Expenses				
Salaries, wages and benefits	3,897,866	-	3,897,866	2,463,388
Other operating expense	758,894	-	758,894	631,258
Utilities	737,436	-	737,436	531,223
General maintenance	331,891	-	331,891	238,580
	<u>5,726,087</u>	-	<u>5,726,087</u>	<u>3,864,449</u>
Increase from Operations	<u>(264,182)</u>	-	<u>(264,182)</u>	<u>652,529</u>
Capital Fund related expenses and contributions:				
Loss on disposal of capital assets	-	-	-	(6,527)
Amortization	-	(1,219,378)	(1,219,378)	(1,367,952)
Restricted Fund Contributions:				
Corporate and private	-	204,011	204,011	2,860
Provincial	-	194,723	194,723	-
Municipal	-	71,970	71,970	95,459
	<u>-</u>	<u>470,704</u>	<u>470,704</u>	<u>98,319</u>
Decrease in funds	<u>\$ (264,182)</u>	<u>(748,674)</u>	<u>(1,012,856)</u>	<u>(623,631)</u>

See Notes to Financial Statements

THE FAMILY LEISURE CENTRE ASSOCIATION OF SOUTH EAST CALGARY
STATEMENT OF CASH FLOWS
(Audited)

For the Year Ended December 31, 2022

	2022			Adjusted (Note 10) 2021
	Operating	Capital Related	Totals	Totals
Cash generated from (used in):				
Operating Activities				
Increase (decrease) in funds	\$ (264,182)	(748,674)	(1,012,856)	(623,631)
Charges not affecting cash outlay:				
Amortization	-	1,219,378	1,219,378	1,367,952
Loss on disposal of capital assets	-	-	-	85,021
Changes in non-cash operating working capital:				
Accounts receivable	328,350	-	328,350	32,673
Inventory	(256)	-	(256)	(923)
Prepaid expenses	(5,336)	-	(5,336)	8,806
Accounts payable	68,295	-	68,295	(94,189)
Payroll payable	(37,099)	-	(37,099)	26,306
GST payable	(2,119)	-	(2,119)	12,710
Deferred revenue	68,726	-	68,726	(61,189)
Cash from operations	<u>156,379</u>	<u>470,704</u>	<u>627,083</u>	<u>753,536</u>
Investing Activities				
Building development costs	-	(313,736)	(313,736)	(160,640)
Furniture and equipment	-	(90,573)	(90,573)	(12,201)
Computer software	-	-	-	(16,362)
	<u>-</u>	<u>(404,309)</u>	<u>(404,309)</u>	<u>(189,203)</u>
Increase in cash and cash equivalents	156,379	66,395	222,774	564,333
Cash and cash equivalents at the beginning of year	<u>11,924,459</u>	<u>(10,538,424)</u>	<u>1,386,035</u>	<u>821,702</u>
Cash and cash equivalents at the end of the year	\$ 12,080,838	(10,472,029)	1,608,809	1,386,035

See Notes to Financial Statements

THE FAMILY LEISURE CENTRE ASSOCIATION OF SOUTH EAST CALGARY
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2022

1. NATURE OF OPERATION

The Family Leisure Centre Association of Southeast Calgary ("the Association") is incorporated under the laws of the Province of Alberta and is a registered charity that provides recreational, cultural and leisure activities, programs and services to Calgary and area residents. As a registered charity, the Association is exempt from corporate income tax as long as it maintains its charitable status.

The Association was established in 1982 as a co-operative community project to satisfy the needs of the residents of Willow Ridge, Deer Ridge, Bonavista Downs and Parkland. Financing for the construction of the facility was provided by provincial, municipal and federal grants, and capital contributions by residents of the above communities. The following partner communities have been added to the Association: Lake Bonavista, Deer Run, Riverbend, Diamond Cove/Queensland, McKenzie Lake, McKenzie Towne, Acadia, Auburn Bay, Copperfield, New Brighton, Cranston, Millrise, Shawnessy, Southwood, Woodlands/Woodcreek, Woodbine, Chaparral, Mid-Sun, Canyon Meadows, Evergreen, Somerset - Bridlewood, Silverado, Douglas Quarry, Fairview, Haysboro, Kingsland, Mahogany, Shawnee-Evergreen, Palliser/Bayview/Pumphill, Walden, Forest Lawn and the user groups of FLC Seniors Club and the Bow Valley Hockey Society.

The Association leases land on which the Centre is located from the City of Calgary for \$10 per year. The current lease expires on March 31, 2035.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared according to Canadian accounting standards for not-for-profit organizations, of which the most significant policies are:

(a) Fund Accounting

Activities of the Association are segregated into the following funds:

Unrestricted Funds:

This fund reflects the Association's provision of recreational, cultural and leisure activities, programs and services and administrative activities.

Internally Restricted Funds:

Internally restricted funds are funds restricted for the lifecycle maintenance of the facility (Note 10).

Externally Restricted Funds:

Unspent casino funds are restricted to be spent according to approved objectives of the Alberta Gaming and Liquor Commission. Unspent grant funding and CFEP or grant funding received in advance is restricted to be spent according to approved objectives of the grant provider (Note 4).

(b) Financial Instruments

Measurement of Financial Instruments:

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures all its financial assets and financial liabilities at cost or amortized cost. Changes in fair value of these financial instruments are recognized in net income. Financial instruments measured at amortized cost include cash, accounts receivable and accounts payable.

THE FAMILY LEISURE CENTRE ASSOCIATION OF SOUTH EAST CALGARY
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2022

Financial Risk:

It is management's opinion that the Organization is not exposed to significant interest, currency, price, market or credit risks arising from these financial instruments.

(c) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not for profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the statement of financial position date and the reported amounts of revenues and expenses for the periods covered. The main estimates relate to the collectability of receivables, the useful life of property and equipment and the amounts recorded as accrued liabilities.

(d) Cash Equivalents

The Association considers all investments with maturities of three months or less and demand bank loans, which are utilized periodically for day to day operations to be cash equivalent.

(e) Short Term Investments

Short term investments consist of guaranteed investment certificates with maturities within an investment term of a year or less, but more than three months. Short term investments are recorded at the lower of cost and market value. The Association did not hold investments at the end of the fiscal year.

(f) Inventory

Inventories are valued at cost. Cost is determined using the first in, first out (FIFO) method.

(g) Property and Equipment

Property and equipment are recorded at cost and amortized on a straight line basis over the estimated useful lives. Amortization is calculated from the month the asset is put into service until the month it is disposed of.

Donated property and equipment is recorded at fair value at the date of contribution.

Amortization is calculated at the following rates:

Building	2.5	%
Betterments	7.0	%
Furnishings and Equipment	20.0	%
Vehicles	30.0	%
Software	20.0	%
Computer Hardware	30.0	%

The Association records a write-down when capital assets no longer have long-term service potential to the Association and the net carrying value exceeds the residual value.

(h) Contributed Material and Services

The Association records the value of contributed material and services when the fair value can be reasonably estimated and when the materials and services are used in the normal course of the organization's operations and would otherwise have been purchased.

THE FAMILY LEISURE CENTRE ASSOCIATION OF SOUTH EAST CALGARY
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2022

(i) Revenue Recognition

The Association follows the restricted fund method of accounting for contributions.

Unrestricted contributions are recognized as revenue when received or reasonable assurance is given, that they are receivable and collection is reasonably assured.

Externally restricted contributions related to operations are deferred and recognized as revenue in the year in which the related expenses are incurred.

Restricted contributions related to capital are recognized as revenue of the Capital Fund in the year received or receivable, if the amount can be reasonably estimated and collection is reasonably assured.

Fees from registered programs, facility rentals and admissions are recognized as revenue in the period in which these services are rendered and collections is reasonably assured. Fees collected but not earned are reflected as deferred revenue at the year end date.

Tenant rental revenues are recognized each month as the rent becomes due.

3. PROPERTY AND EQUIPMENT

	Cost	Accumulated Amortization	2022 Net	2021 Net
Building	\$ 28,951,809	13,939,530	15,012,279	15,524,056
Betterments	11,558,346	6,743,865	4,814,481	5,083,657
Furnishings and equipment	3,329,238	3,189,690	139,548	148,665
Computer software	252,689	228,595	24,094	41,010
Vehicles	64,638	64,638	-	8,080
	\$ 44,156,720	24,166,318	19,990,402	20,805,468

4. EXTERNALLY RESTRICTED CASH

	2022	2021
Casino bank account	\$ 3,582	\$ 5,769
Unspent CFEP grant	-	51,076
	\$ 3,582	\$ 56,845

THE FAMILY LEISURE CENTRE ASSOCIATION OF SOUTH EAST CALGARY
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2022

5. PROJECT ANALYSIS

	Funds Received	Funds Receivable	Funds Spent	Balance
Capital projects 2022 - Province of Alberta received in 2022 and 2023	\$ 69,723	125,000	194,723	-
Capital projects 2021 - City of Calgary	95,460	-	95,460	-
Capital project 2022 - City of Calgary	71,970	-	71,970	-
Total project funding	\$ 237,153	125,000	362,153	-

6. FUNDRAISING EXPENSES

As required under section 7(2) of the Charitable Fundraising Regulation of Alberta, the following amounts are disclosed:

Direct costs incurred for the purpose of soliciting contributions \$Nil (2020 - \$Nil).

Amounts paid as remuneration to employees whose principal duties involve fundraising \$Nil (2020 - \$Nil).

7. ACCESSORY RENTALS AND OTHER

Accessory rentals and other included \$20,906 in donations (2021 - NIL). For 2021 it included \$62,536 casino funds (2022 - NIL).

8. GRANTS AND SUBSIDIES

	2022	2021
City of Calgary - COVID-19 Relief grants	\$ 388,107	\$ 454,025
Centre for Student Involvement grant (CSI)	28,282	-
ViTreo - non-profit fundraising	9,261	-
Staff development grant reimbursement	1,112	-
Canada Emergency Wage Subsidy (CEWS and CRHP)	-	773,456
City of Calgary - reimbursement	-	61,530
Canada Summer Job grants	-	21,112
Alberta Small and Medium Business Relaunch grant	-	15,000
Restriction Exemption Program Implementation grant (REP)	-	2,000
	\$ 426,762	\$ 1,327,123

THE FAMILY LEISURE CENTRE ASSOCIATION OF SOUTH EAST CALGARY
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2022

9. NAMING SPONSORSHIP

FLCA and Trico Homes signed a new contract for \$200,000 sponsorship per year effective January 1, 2021 until December 31, 2030. Trico Homes paid for reasonable capital costs of all external signage, which required updating or changing to the designated marks.

10. PRIOR YEAR ADJUSTMENT

During the 2021 fiscal year, the Association changed providers from MaxGalaxy to ActiveNet. During the change-over, an error occurred in the accounts receivable set up for December 31, 2021. This had resulted in accounts receivable being understated by \$462,474 and revenue being understated by \$462,474.