

**YouthWrite Society Canada**  
**Financial Information**  
**December 31, 2022**

# YouthWrite Society Canada

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## COMPILATION ENGAGEMENT REPORT

To the Board of Directors of **YouthWrite Society Canada**

On the basis of information provided by management, we have compiled the statement of financial position of **YouthWrite Society Canada** as at December 31, 2022, the statements of change in net assets and operations for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

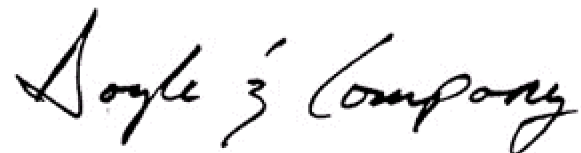
Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

May 31, 2023  
11210 - 107 Avenue  
Edmonton, AB T5H 0Y1



Chartered Professional Accountants

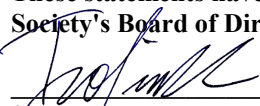
# YouthWrite Society Canada

## Statement of Financial Position

As at December 31, 2022

	2022	2021
	\$	\$
<b>ASSETS</b>		
<b>Current</b>		
Cash	76,896	73,596
Restricted funds	10,391	64
Goods and services tax receivable	2,386	-
Prepaid expenses	272	270
	<b>89,945</b>	<b>73,930</b>
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	620	1,287
Source deductions payable	859	-
Deferred revenue	64,849	25,992
	<b>66,328</b>	<b>27,279</b>
<b>NET ASSETS</b>		
<b>Unrestricted</b>	<b>23,617</b>	<b>46,651</b>
	<b>89,945</b>	<b>73,930</b>

These statements have been reviewed and approved by the following authorized representatives of the Society's Board of Directors.

  
\_\_\_\_\_  
**Signature**

June 21, 2023

\_\_\_\_\_  
**Date**

President

\_\_\_\_\_  
**Position**

  
\_\_\_\_\_  
**Signature**

June 21, 2023

\_\_\_\_\_  
**Date**

Vice President

\_\_\_\_\_  
**Position**

  
\_\_\_\_\_  
**Signature**

June 21, 2023

\_\_\_\_\_  
**Date**

Treasurer

\_\_\_\_\_  
**Position**

The accompanying notes form part of these financial statements.

**YouthWrite Society Canada**  
**Statement of Change in Net Assets**  
**For the Year Ended December 31, 2022**

	2022	2021
	\$	\$
<b><u>Unrestricted</u></b>		
<b>Balance, beginning of year</b>	<b>46,651</b>	39,665
Excess (Deficiency) of revenue over expenditures	<b>(23,034)</b>	6,986
<b>Balance, end of year</b>	<b>23,617</b>	46,651

The accompanying notes form part of these financial statements.

# YouthWrite Society Canada

## Statement of Operations

For the Year Ended December 31, 2022

	2022	2021
	\$	\$
<b>Revenue</b>		
Camp fees/contracts	84,067	56,539
Merchandise	1,535	1,053
Charitable Donations	37,326	23,311
Donations - Unreceipted	10,442	5,145
Fundraising	1,863	410
Goods and Services Tax (GST) Rebate	-	904
Casino	65,953	2,540
Grants		
Provincial Grants - Alberta Culture & Tourism, Alberta Foundation for the Arts	82,666	124,864
Federal Grant - Canada summer jobs	18,206	10,694
Edmonton Arts Council & Municipal	17,700	10,200
Edmonton Community Foundation	-	24,071
City of Edmonton	-	1,452
Venture for Canada Fellowship Grant	29,705	21,068
Other	121	44
Revenue deferred from previous period	63	63
Revenue deferred to subsequent period	(63)	(63)
	<b>349,584</b>	<b>282,295</b>
<b>Expenditures</b>		
Operations		
Administration	102,483	75,170
Staff and volunteer appreciation/development	8,985	8,029
Office	20,286	14,142
Professional fees	3,102	4,608
Fundraising	100	50
Insurance	-	1,201
Bank charges	439	260
Program Costs		
Staff and instructors	115,131	89,243
Program overhead	95,769	66,663
Marketing and promotion	14,803	14,778
Merchandise	1,520	1,165
	<b>362,618</b>	<b>275,309</b>
<b>Earnings Before Other Income (Expenses)</b>	<b>(13,034)</b>	<b>6,986</b>
<b>Other Income (Expenses)</b>		
Contribution to Edmonton Community Foundation (Note2 )	10,000	-
<b>Excess (Deficiency) of Revenue over Expenditures</b>	<b>(23,034)</b>	<b>6,986</b>

The accompanying notes form part of these financial statements.

**YouthWrite Society Canada**  
**Notes to the Financial Statements**  
**December 31, 2022**

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**1. Basis of Accounting**

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- Goods and services taxes receivable as at reporting date.
- Accounts payable and accrued liabilities.
- Source deductions payable as at reporting date.

**2. Contribution to Edmonton Community Foundation**

The board of directors approved to establish a \$10,000 endowment fund through the Edmonton Community Foundation. This money is held in perpetuity and the net income to be disbursed each year is 4.00% of the market value of the fund at the prior year.