

HOPE ALIVE MINISTRY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(Unaudited - See Notice to Reader)

HOPE ALIVE MINISTRY
BALANCE SHEET
AS OF DECEMBER 31, 2017
(Unaudited - See Notice to Reader)

ASSETS	
	<u>2017</u>
Current	
Bank	\$ 2,946
Fixed	<u>612</u>
TOTAL ASSETS	<u><u>\$ 3,558</u></u>
LIABILITIES AND MEMBERS' EQUITY	
Liabilities	
Accounts Payable and Accrued Liabilities	\$ 2,099
Members' Equity	<u>1,459</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u><u>\$ 3,558</u></u>

The accompanying notes form
an integral part of these
financial statements.

Approved on Behalf of the Board:

_____ Director

HOPE ALIVE MINISTRY
STATEMENT OF MEMBERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2017
(Unaudited - See Notice to Reader)

	<u>2017</u>
Balance at Beginning of Year	\$ -
Surplus for the Year	<u>1,459</u>
Balance at End of Year	<u><u>\$ 1,459</u></u>

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Statement 3

HOPE ALIVE MINISTRY
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2017
(Unaudited - See Notice to Reader)

		<u>2017</u>
Receipts		
General		\$ 20,451
Disbursements		
Advertising and Promotion	\$ 4,385	
Bank Charges and Interest	7	
Depreciation	108	
Donations and Gifts	416	
Ministry Expense	5,296	
Office Supplies	668	
Professional Fees	1,050	
Training and Dues	2,062	
Wages and Benefits	<u>5,000</u>	<u>18,992</u>
Surplus for the Year		\$ <u><u>1,459</u></u>

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financial statements.

HOPE ALIVE MINISTRY
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2017
 (Unaudited - See Notice to Reader)

1. Notice to Reader:

These financial statements have been prepared solely for management use as stipulated in the notice to reader.

2. Fixed Assets are stated at cost. Amortization has been recorded on the diminishing balance method. Assets acquired during the period are depreciated at half of the applicable rate.

Fixed Assets	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Depreciation Rate</u>
Projector	\$ 720	\$ 108	\$ 612	30%
	<u>\$ 720</u>	<u>\$ 108</u>	<u>\$ 612</u>	

3. Hope Alive Ministry was incorporated under the Religious Societies Land Act of Alberta as a charity. Hope Alive Ministry is established as a non profit corporation. These Financial Statements do not contain certain disclosures required by Generally Accepted Accounting Principles.