

2023  
Auditor's Report Summary

Summary Audit of the Financial Statements of the  
Clinique De l'EducationLTD

Report Prepared By:  
**Serge Mabel**

# Audit Report

To the Members of the Clinique De L 'Education Ltd

## Report on the Financial Statements

Based upon our audit, we issued the following audit report dated on November 23, 2023 on the financial statements of the Clinique De l'Education Ltd.

We have audited the Financial Statements of the Clinique De l'Education Ltd which comprise the Balance Sheet , the Statement of Operations and the Statement of Changes in Net Assets for the year ended on August 31<sup>st</sup>, 2023 according to the fiscal year of the Clinique De l'Education Ltd.

## Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements. We conducted our audit in accordance with the Canadian Standards on auditing that include relevant legal and regulatory guidelines. Those Standards require that we comply with ethical requirements as well as plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes evaluating the overall presentation of the financial statements.

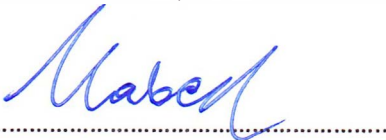
We believe that the audit evidence we have obtained, comply with the Canadian Standards , and is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion the financial statements give a true and fair view of the financial position of the Clinique De l'Education Ltd as of August 31<sup>st</sup> 2023. The financial statements are consistent with the account books.

**Calgary, Alberta**

**November 23 , 2023**



**Serge Mabel**

Auditor

Clinique De l' Education LTD  
**Statement of Operation**  
For period Ended August 31 2023

	2023	2022
<b>Revenues</b>		
Previous Year Balance (Deficit)	\$0.00	\$0.00
Previous Year Balance (Excess)	<b>\$5,081.38</b>	<b>\$1,315.38</b>
Fundings or Grants ( PCH /CIP/Casino/Other)	\$222,155.50	\$188,766.00
Corporates Donations (Private)	\$28,900.00	\$30,000.00
Registration / Membership fees/Individual Donations	\$39,600.00	\$44,000.00
Fundraising	\$27,500.00	\$26,000.00
<b>Total Revenue</b>	<b>\$323,236.88</b>	<b>\$290,081.38</b>
<b>Expenses</b>		
Professional Fees ( Experts /Consultants)	\$132,600.00	\$121,000.00
Teaching Materials, Office Supplies & Services IT	\$59,050.00	\$51,000.00
Insurance , Health & Coverages	\$4,750.00	\$4,000.00
Pojects & Extracurricular Activities	\$49,600.00	\$55,000.00
Travel Expenses and Gas	\$6,000.00	\$9,000.00
Rent	\$19,400.00	\$22,000.00
Staff and Volunteer Training	\$26,700.00	\$23,000.00
<b>Total Expenses</b>	<b>\$298,100.00</b>	<b>\$285,000.00</b>
<b>Excess / Deficit of Revenue over Expenses</b>	<b>\$25,136.88</b>	<b>\$5,081.38</b>

Approved by:

**Calvin Fankem**  
President  
Clinique De l'Education Ltd

**Josue Eurico N.**  
Treasurer  
Clinique De l' Education Ltd

Signature

Signature

October 8, 2023

October 8, 2023

Date

Date

Clinique De l' Education LTD  
**Balance Sheet**  
 For the Year Ended August 31 2023

	2023		2022
<b>Current Assets</b>			
Cash*	\$25,136.88		\$5,081.38
Office Material / Others	\$14,855.00		\$22,000.00
Total Assets	\$39,991.88		\$27,081.38
<b>Current Liabilities</b>			
Payroll Payable	\$0.00		\$0.00
Account Payable ( Services)	\$0.00		0
Total Liabilities	\$0.00		\$0.00
<b>Net Assets</b>	\$39,991.88		\$27,081.38

Approved by:

**Calvin Fankem**  
 President  
 Clinique De l'Education Ltd



\_\_\_\_\_  
 Signature

October 8, 2023  
 \_\_\_\_\_  
 Date

**Josue Eurico N.**  
 Treasurer  
 Clinique De l'Education Ltd



\_\_\_\_\_  
 Signature

October 8, 2023  
 \_\_\_\_\_  
 Date

Clinique De l' Education LTD  
**Statement of Changes in Net Assets**  
For the Year Ended August 31 2023

	2023		2022
Balance at the beginning of the Year	\$27,081.38		\$16,315.38
Excess /Deficit of Revenue over Expenditures	\$5,081.38		\$5,081.38
Balance at the End of the Year	\$32,162.76		\$21,396.76

Approved by:

**Calvin Fankem**  
President  
Clinique De l'Education Ltd



\_\_\_\_\_  
Signature

October 8, 2023

\_\_\_\_\_  
Date

**Josue Eurico N.**  
Treasurer  
Clinique De l'Education Ltd



\_\_\_\_\_  
Signature

October 8, 2023

\_\_\_\_\_  
Date