

La Fondation de l'Energie Collective
Financial Statements
For the Year Ended December 31, 2022

La Fondation de l'Energie Collective
Statement of Financial Position

December 31	2022	2021
Assets		
Current		
Bank balance	\$ 52,391	\$ 6,331
Accounts receivable	14,050	7,450
Harmonized sales tax recoverable	473	-
Inventory	-	5,300
	66,914	19,081
Capital assets	5,938	12,625
	\$ 72,852	\$ 31,706
Liabilities and Net Assets		
Current		
Amount due to a director	14,505	-
Net Assets		
Unrestricted	58,347	31,706
	\$ 72,852	\$ 31,706

**La Fondation de l'Energie Collective
Statement of Operations**

For the year ended December 31	2022	2021
Revenue		
Donations	\$ 104,325	\$ 52,532
Proceed from investment		909
Harmonized sales tax rebates	473	-
Net revenues	104,798	53,441
Expenses		
Advertisizing & Promotion	14,340	
Office Supplies & Expenses	37	
Net Wages and benefits	13,611	
Bank charges and credit card fees	159	
Depreciation of capital assets	4,899	
Education and Training for staff and volunteers	509	
Purchased supplies and assets	6,313	
Professional and consulting fees	556	
Rent and occupancy costs	28,986	
Travel and vehicle expenses	10,090	
Other Expenses	-	
Total expenses	79,500	41,812
Amount spent on Charitable activities	69,000	36,621
Amount Spent on Management & Admin	10,499	5,190
Excess of revenues over expenses	\$ 25,299	\$ 11,629

La Fondation de l'Energie Collective
Statement of Changes in Net Assets

For the year ended December 31	2022	2021
Balance, beginning of the year	\$ 31,706	\$ 20,077
Excess of revenues over expenses	25,299	11,629
Balance, end of the year	\$ 57,005	\$ 31,706

**La Fondation de l'Energie Collective
Statement of Cash Flows**

For the year ended December 31

2022

Cash flows from operating activities

Excess of revenues over expenses \$ 25,299

Adjustment to reconcile net income to cash generated by
operating activities:

Depreciation of capital assets 4,899

Operating expenses of capital assets 5,264

Disposed expenses of capital assets 2,392

37,854

Changes in non-cash working capital:

Increase in accounts receivable (6,600)

Increase in harmonized sales tax recoverable (473)

Decrease in inventory 5,300

Increase in amount due to a director 14,505

50,586

Cash flows from investing activities

Purchase of equipment (4,525)

Cash flows from financing activities

-

Net increase in cash during the year

46,061

Cash, beginning of the year

6,331

Cash, end of the year

\$ 52,392



Sebastien Chabot
President - FEC