

**Next Chapter Society**  
**Statement of Financial Position**  
**As of June 30, 2023**

	<u>Total</u>	<u>Budget</u>	<u>Variance</u>
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalent	\$ 139,734	\$ 117,180	\$ 22,553
Grants Receivable	-	-	-
Accounts Receivable	4,383	745	3,638
Prepaid Expenses	-	-	-
	<u>\$ 144,117</u>	<u>\$ 117,925</u>	<u>\$ 26,191</u>
<b>Investments</b>	1,016	-	1,016
<b>Capital Assets (Property &amp; Equipment)</b>	\$ -	\$ -	\$ -
	<u>\$ 145,133</u>	<u>\$ 117,925</u>	<u>\$ 27,207</u>
<b>Liabilities and Net Assets</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 224	\$ (1,579)	\$ 1,803
	<u>\$ 224</u>	<u>\$ (1,579)</u>	<u>\$ 1,803</u>
<b>CEBA Loan</b>	\$ 60,000	\$ 60,000	\$ -
<b>Deferred Grant Revenue</b>	\$ 643	\$ 643	\$ -
<b>Deferred Casino Revenue</b>	61,749	24,070	37,679
	<u>\$ 62,392</u>	<u>\$ 24,713</u>	<u>\$ 37,679</u>
<b>Net Assets</b>			
<b>Net Assets Restricted For Endowments</b>	\$ -	\$ -	\$ -
<b>Net Assets Invested in Capital Assets</b>	-	-	-
<b>Net Assets Internally Restricted for Special Projects</b>	-	-	-
<b>Restricted Net Assets</b>	79,929	79,929	
<b>Unrestricted Net Assets</b>	(57,412)	(45,137)	(12,275)
	<u>\$ 22,517</u>	<u>\$ 34,791</u>	<u>\$ (12,275)</u>
	<u>\$ 145,133</u>	<u>\$ 117,925</u>	<u>\$ 27,207</u>

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**Next Chapter Society**  
**Statement of Operations**  
For the Year Ended June 30, 2023

	Casino Fund		General Fund		Total	Budget	Variance
	Casino Fund	Budget	General Fund	Budget			
<b>Revenues</b>							
Fundraising, Casino	\$ 23,115	\$ 22,884	\$ -	\$ -	\$ 23,115	\$ 22,884	\$ 230
Direct Public Support	-	-	3,573	15,000	3,573	15,000	(11,427)
Grants	-	-	8,314	20,000	8,314	20,000	(11,686)
Rainbows Training	-	-	4,172	2,400	4,172	2,400	1,772
Rainbows Site Sales	-	-	6,400	4,800	6,400	4,800	1,600
Fundraising Events	1,500	-	2,189	5,000	3,689	-	-
Interest and Other	473	114	755	114	1,228	228	641
Next Chapter Participation Fees	-	-	297	3,564	297	3,564	(3,267)
<b>Total Revenues</b>	<b>\$ 25,088</b>	<b>\$ 22,998</b>	<b>\$ 25,700</b>	<b>\$ 50,878</b>	<b>\$ 50,788</b>	<b>\$ 68,876</b>	<b>\$ (22,136)</b>
<b>Expenditures</b>							
Salaries and Benefits	\$ 10,511	\$ 7,488	\$ 31,882	\$ 32,952	\$ 42,393	\$ 40,440	\$ 1,953
Rent and Parking	3,334	3,360	-	-	3,334	3,360	(26)
Office	808	910	1,646	3,304	2,454	4,214	(1,760)
Advertising	-	1,000	255	-	255	1,000	(745)
Accounting Fees	-	-	3,000	3,000	3,000	3,000	-
Insurance	-	-	1,516	800	1,516	800	716
Website maintenance	241	720	48	-	289	720	(431)
Fundraising	2,256	-	3,000	1,000	5,256	1,000	4,256
Rainbows Training	2,293	3,220	-	-	2,293	3,220	(927)
Next Chapter Expenses	1,383	6,300	-	-	1,383	6,300	(4,918)
Program development	3,886	-	-	-	3,886	-	3,886
Other	376	-	1,926	625	2,301	625	1,676
<b>Total Expenditures</b>	<b>\$ 25,088</b>	<b>\$ 22,998</b>	<b>\$ 43,273</b>	<b>\$ 41,681</b>	<b>\$ 68,361</b>	<b>\$ 64,679</b>	<b>\$ 3,682</b>
<b>Excess of Revenue Over Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (17,573)</b>	<b>\$ 9,197</b>	<b>\$ (17,573)</b>	<b>\$ 4,197</b>	<b>\$ (25,818)</b>

**Next Chapter Society**  
**Statement of Changes in Net assets**  
**For the year Ended June 30, 2023**

	Current Year						Previous Year
	Invested in Capital Assets	Endowment	Internally Restricted for Special Projects	Restricted	Unrestricted	Total	Total
Balance, Beginning of Year	\$ -	\$ -	\$ -	\$ 79,929	\$ (39,839)	\$ 40,090	\$ 27,221
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	(17,573)	(17,573)	12,868
Endowment Contributions	-	-	-	-	-	-	-
Investment in Capital Assets	-	-	-	-	-	-	-
Internally Imposed Restrictions	-	-	-	-	-	-	-
Balance, End of Year	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 79,929</b>	<b>\$ (57,412)</b>	<b>\$ 22,517</b>	<b>\$ 40,090</b>

**Next Chapter Society**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2023**

	<u>Current Year</u>	<u>Prior Year</u>
<b>Operating Activities</b>		
Excess (deficiency) of revenues over expenditures	\$ (17,572.85)	\$ 12,868.06
Add (deduct) items not involving cash:		
Amortization of Capital Assets	-	-
	<u>\$ (17,572.85)</u>	<u>\$ 12,868.06</u>
<b>Changes in Non-Cash Working Capital Balances Related to Operations</b>		
Grant Receivable	-	-
Accounts Receivable	(1,293.75)	(2,857.61)
Prepaid Expenses	-	-
Accounts Payable	(1,071.84)	2,194.06
Deferred Contributions	57,594.96	(44,061.08)
	<u>\$ 55,229.37</u>	<u>\$ (44,724.63)</u>
<b>Cash (Used in ) Provided By Operating Activities</b>	<b>\$ 37,656.52</b>	<b>\$ (31,856.57)</b>
<b>Investing Activities</b>		
Endowment Contributions	-	-
Deferred contributions - Capital Assets	-	-
Term Deposit	(16.00)	(1,000.00)
Purchase of Capital Assets	-	-
	<u>\$ (16.00)</u>	<u>\$ (1,000.00)</u>
<b>Financing Activities</b>		
Mortgage Payment	-	-
Other	-	-
	<u>\$ -</u>	<u>\$ -</u>
<b>Net Increase (Decrease) in Cash During the Year</b>	<b>\$ 37,640.52</b>	<b>\$ (32,856.57)</b>
Cash Balance, Beginning of Year	\$ 102,093.18	\$ 134,949.75
<b>Cash Balance, End of Year</b>	<b><u>\$ 139,733.70</u></b>	<b><u>\$ 102,093.18</u></b>