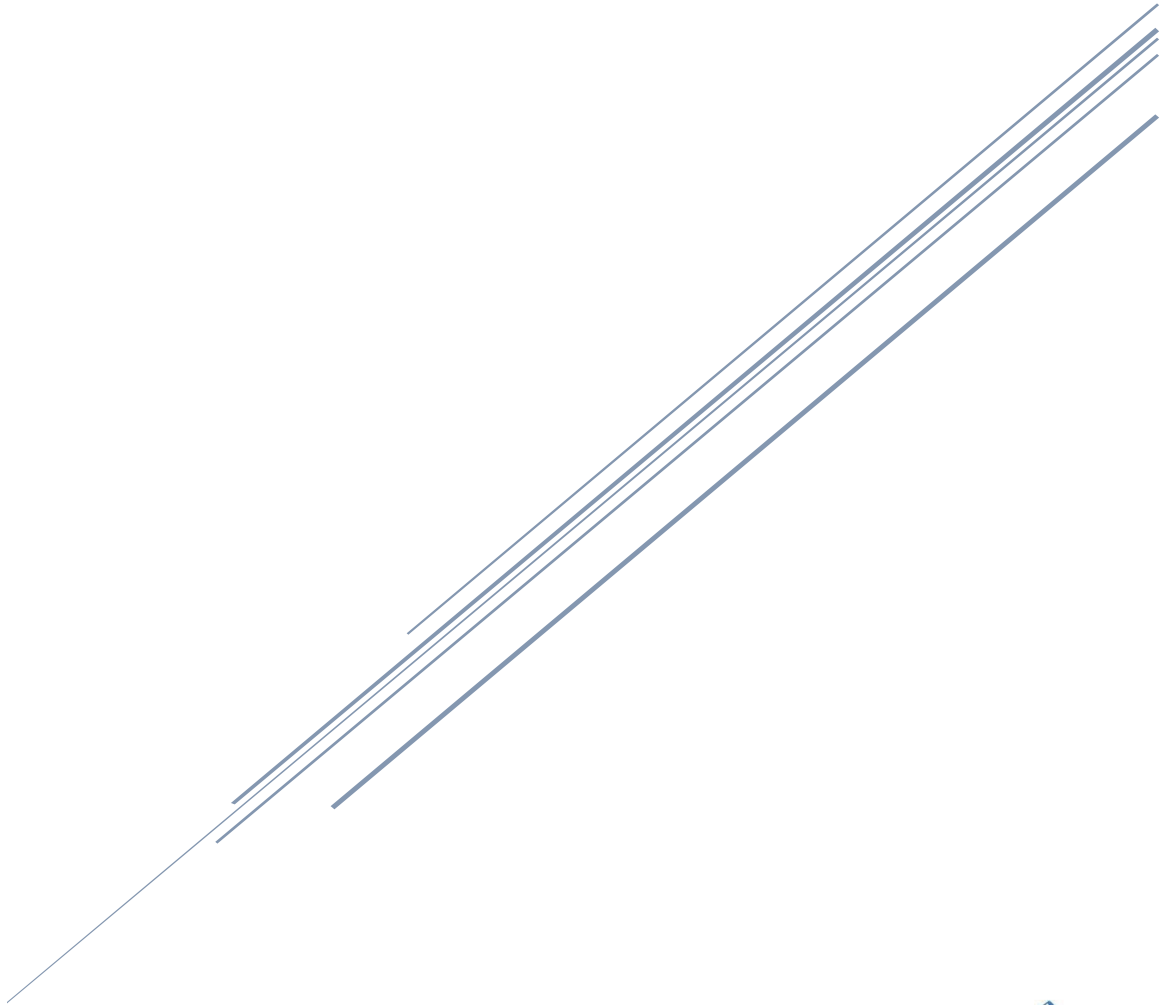


Immigrant Outreach Society

Corporate Financial Package

For the Year Ended

December 31, 2022



2239344 Alberta Ltd. O/A Foresee Accounting Services

Unit A55, 260300 Writing Creek Crescent, Balzac AB T4A 0X8

e: fogeorge@foreseeaccounting.com

Ph: 1-587-741-1942

June 3, 2023

Immigrant Outreach Society (IOS)

#200-720 28 Street NE

Calgary, AB T2A 6R3

Dear Mrs. Adanech Sahilie,

I am enclosing:

- One copy of the financial statement for the Management/Board of Directors for IOS.
- One copy of your **T2 Corporation Income Tax Return** for the year ended December 31, 2022. I will be efileing this return on your behalf. ***Please sign the enclosed efile, authorization form (T183) on the last page of the T2.*** Retain one copy of this form for your records and return the signed original to me. There is a nil balance owing/refund for the year.
- One copy of your **Alberta Income Tax Return** for the year ended December 31, 2022 which qualifies as exempt from filing.

I have relied on you to provide me with the necessary information to complete this T2 engagement. I wish to emphasize that my engagement cannot be relied upon to disclose errors, omissions or other irregularities nor will it fulfill any statutory audit requirements.

If you have any questions or concerns, please contact me at 587-741-1942 or email me at fogeorge@foreseeaccounting.com

Yours truly,



Femi George, PBA

fogeorge@foreseeaccounting.com

Foresee Accounting Services



Financial Report

Immigrant Outreach Society
For the period ended December 31, 2022

Prepared on
June 3, 2023

Unaudited. For Board of Directors/Management use only

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Statement of Financial Position

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
BMO Chequing	26,913.00
Total Cash and Cash Equivalent	26,913.00
GST Receivable	2,705.59
Total Current Assets	29,618.59
Non-current Assets	
Property, plant and equipment	
Computer Equipment	
Computer Equip- Original cost	6,577.66
Total Computer Equipment	6,577.66
Furniture & Equipment	
Furniture & Equip- Orig. Cost	28,917.28
Total Furniture & Equipment	28,917.28
Total Property, plant and equipment	35,494.94
Total Non Current Assets	35,494.94
Total Assets	\$65,113.53
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable (A/P)	840.00
Total Accounts Payable (A/P)	840.00
Total Current Liabilities	840.00
Total Liabilities	840.00
Equity	
Retained Earnings	144,796.00
Profit for the year	(80,522.47)
Total Equity	64,273.53
Total Liabilities and Equity	\$65,113.53

Statement of Operations

January - December 2022

	Total
INCOME	
Action Dignity Revenue	42,232.14
Other Donations	6,780.00
Total Income	49,012.14
GROSS PROFIT	49,012.14
EXPENSES	
Accounting Fees	1,798.81
Contract Services	13,845.00
Insurance	549.00
Interest and Bank Charges	12.45
Non-Recoverable portion of GST	2,705.60
Office/General Administrative Expenses	260.60
Parking	443.99
Rent or Lease of Buildings	7,047.63
Salaries & Wages	62,956.21
Special Community Event Expense	16,629.00
Workstation and Program Supplies	23,286.32
Total Expenses	129,534.61
PROFIT	\$ (80,522.47)

Statement of Cash Flows

January - December 2022

	Total
OPERATING ACTIVITIES	
Net Income	-80,522.47
Adjustments to reconcile Net Income to Net Cash provided by operations:	
GST Receivable	-771.59
Accounts Payable (A/P)	840.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	68.41
Net cash provided by operating activities	-80,454.06
INVESTING ACTIVITIES	
Computer Equipment:Computer Equip- Original cost	-6,577.66
Furniture & Equipment:Furniture & Equip- Orig. Cost	-28,917.28
Net cash provided by investing activities	-35,494.94
NET CASH INCREASE FOR PERIOD	-115,949.00
Cash at beginning of period	142,862.00
CASH AT END OF PERIOD	\$26,913.00