
CANADIAN GRAIN ELEVATOR DISCOVERY CENTRE

Financial Information

Year Ended April 30, 2023

CANADIAN GRAIN ELEVATOR DISCOVERY CENTRE

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Keeping Your Needs In Focus

LLP
Chartered
Professional
Accountants

Tricia Berger, CPA, CGA*
Rhonda de Visser, CPA, CMA*
Rory Duce, CPA, CA*

**Denotes Professional Corporation and Partner*

COMPILATION ENGAGEMENT REPORT

To the Board of Directors of Canadian Grain Elevator Discovery Centre

On the basis of information provided by management, we have compiled the statement of financial position of Canadian Grain Elevator Discovery Centre as at April 30, 2023, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Acuity L.L.P.

Nanton, Alberta
November 22, 2023

CHARTERED PROFESSIONAL ACCOUNTANTS

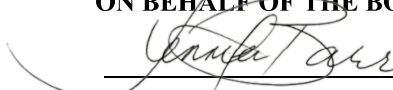
CANADIAN GRAIN ELEVATOR DISCOVERY CENTRE

Statement of Financial Position

April 30, 2023

	2023	2022
ASSETS		
CURRENT		
Cash	\$ 30,487	\$ 14,352
Restricted casino cash funds	12,335	12,028
Term deposits	50,046	20,000
	92,868	46,380
PROPERTY (Note 2)	105,347	105,347
	\$ 198,215	\$ 151,727
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 499	\$ 500
Wages payable	-	690
	499	1,190
NET ASSETS		
General fund	92,369	45,190
Capital fund	105,347	105,347
	197,716	150,537
	\$ 198,215	\$ 151,727

ON BEHALF OF THE BOARD

 _____ Director

_____ Director

The accompanying notes are an integral part of these financial information.

CANADIAN GRAIN ELEVATOR DISCOVERY CENTRE**Statement of Revenues and Expenditures****Year Ended April 30, 2023**

	2023	2022
REVENUES		
Casino income	\$ 44,006	\$ -
Grant income	18,160	5,713
Event income	14,076	2,955
Sponsorship income	9,750	8,250
Donations	2,638	5,684
Raffle proceeds	2,630	2,395
Booster tower income	1,000	-
Entry fee/tour income	598	2,151
Membership income	540	700
Sales income	85	45
Interest income	56	18
	93,539	27,911
EXPENSES		
Professional fees	14,967	2,917
Event expenses	10,701	2,336
Repairs and maintenance	8,918	2,118
Utilities	7,249	7,820
Insurance	3,013	2,429
Advertising and promotion	1,132	740
Supplies	341	60
Interest and bank charges	39	405
Salaries and wages	-	4,635
	46,360	23,460
EXCESS OF REVENUES OVER EXPENSES FOR THE YEAR	\$ 47,179	\$ 4,451

The accompanying notes are an integral part of these financial information.

CANADIAN GRAIN ELEVATOR DISCOVERY CENTRE

Statement of Changes in Net Assets

Year Ended April 30, 2023

	General Fund	Capital Fund	2023	2022
NET ASSETS - BEGINNING OF YEAR	\$ 45,190	\$ 105,347	\$ 150,537	\$ 146,086
EXCESS OF REVENUES OVER EXPENSES	47,179	-	47,179	4,451
NET ASSETS - END OF YEAR	\$ 92,369	\$ 105,347	\$ 197,716	\$ 150,537

The accompanying notes are an integral part of these financial information.

CANADIAN GRAIN ELEVATOR DISCOVERY CENTRE

Notes to Financial Information

Year Ended April 30, 2023

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Canadian Grain Elevator Discovery Centre as at April 30, 2023, and the statements of revenues and expenditures and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- investments recorded at cost
- Property is recorded at cost
- accounts payable and accrued liabilities

2. PROPERTY

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Buildings	\$ 105,347	\$ -	\$ 105,347	\$ 105,347

3. RESTRICTED FUNDS

Restricted funds represent moneys received that have restrictions placed upon their use and are not for general operation. The restricted cash at year end consists of casino revenues received that are intended to be used based upon the use of proceeds agreed to by Alberta Gaming and Liquor Commission.