

Families of Alberta for Conductive Education

Financial Information

For the Year Ended June 30, 2024

Compilation Engagement Report

On the basis of information provided by management, I have compiled the statement of financial position as at June 30, 2024, and the statement of operations and fund balances for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Sharon Zacharias, Chartered Professional Accountant

Rosemary, Alberta
November 16, 2024

Sharon Zacharias, Chartered Professional Accountant

Families of Alberta for Conductive Education

Statement of Financial Position

June 30, 2024

	\$ 2024	\$ 2023
ASSETS		
Current		
Cash	240,959	318,094
Accounts receivable	116,596	50,991
GST receivable	4,340	10,570
	<u>361,895</u>	<u>379,655</u>
Property, Plant, & Equipment		
Equipment & furniture	68,299	64,089
Leasehold improvements	155,114	155,114
	<u>223,413</u>	<u>219,203</u>
	<u>585,308</u>	<u>598,858</u>
LIABILITIES & FUND BALANCES		
Current		
Accounts payable & accrued liabilities	4,470	41,043
Payroll liabilities	15,226	20,186
Deferred contributions	67,594	-
	<u>87,290</u>	<u>61,229</u>
Fund balances		
Unrestricted	274,605	318,426
Invested in property, plant, & equipment	223,413	219,203
	<u>498,018</u>	<u>537,629</u>
	<u>585,308</u>	<u>598,858</u>

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Statement of Operations and Fund Balances

June 30, 2024

	\$ 2024	\$ 2023
Program & other revenues		
Program fees	578,392	521,384
Program grants	-	20,202
Casino revenues	18,249	71,987
Donations & fundraising, net	163,638	180,195
Total revenue	760,279	793,768
Disbursements		
Wages and benefits	588,260	449,521
Programming	42,327	50,696
Lease and utilities	142,442	115,671
Office supplies	31,071	32,749
Leasehold Improvements	-	159,687
Total disbursements	804,100	808,324
Deficit	(43,821)	(14,556)
Unrestricted fund, beginning of year	318,426	332,982
Unrestricted fund, end of year	274,605	318,426

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Notes to the Financial Information

June 30, 2024

1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of the following:

- Accounts receivable less an allowance for applicable doubtful accounts
- Investments recorded at cost
- Property, plant and equipment recorded at cost, no amortization recorded
- Accounts payable and accrued liabilities
- Payroll tax withholdings
- Current goods and service tax rebate as at the reporting date

2. Property, Plant, and Equipment

	2024	2023
Equipment & furniture	68,299	64,089
Leasehold improvements	155,114	155,114
	223,413	219,203