BAB Chartered Professional Accountant

347 Evanston Way NW Calgary, AB T3P 0P7 (403) 889-5640 busola.abatan@outlook.com

December 11, 2023

Immigrant Champions of Canada Association 1550 5 St SW Calgary AB T2R 1K3

Dear Everline Aboka-Griess,

We have prepared the corporation income tax return for Immigrant Champions of Canada Association for the taxation year ending on November 30, 2022. Enclosed is a copy of T2 return for your review.

The federal T2 tax return has no refund or balance owing.

We have prepared your T2 return and have transmitted it to the Canada Revenue Agency (CRA) using the Corporate Internet Filing system on December 11, 2023. Please keep this confirmation number for your records: **F5319102**

No foreign property

We confirm that the corporation did not hold foreign property at any time in the tax year ending November 30, 2022 with a cost greater than \$100,000 CAD. If you do hold foreign property with a cost greater than \$100,000 CAD, please notify us immediately, for failure to disclose this information could result in a penalty.

The Alberta AT1 income tax return was exempt from filing. There is no balance owing or refund.

If you have any questions about your income tax returns, please call us (403) 889-5640 or email us at busola.abatan@outlook.com.

Sincerely,

Busola Abatan, CPA, CGA BAB Chartered Professional Accountant

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Balance Sheet Information

- Use this schedule to report the corporation's balance sheet information.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation Income Tax Guide.

Immigrant Champions of Canada Association

Balance Sheet

As of November 30, 2022

Assets	GIFI item	Current fiscal year	Previous fiscal year
Current assets			
Cash and deposits	1000		
Total current assets	1599		
Fixed assets			
Other assets			
Total assets	2599		
Liabilities			
Current Liabilities			
Total current liabilities	3139		
Long-term Liabilities			
Total liabilities	3499		
Shareholder equity			
Contributed capital			
Common shares	3500		
Retained earnings (deficit)	3600		
Total shareholder equity	3620		
Total liabilities and shareholder equity	3640		
Retained earnings (deficit)			
Opening balance	3660		
Net income (loss)	3680		
Closing balance	3849		



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General Index of Financial Information (GIFI) - Additional Information

Schedule 141 Code 2101 Protected B when completed

- Corporations need to complete all parts of this schedule that apply and include it with their T2 return along with their other GIFI schedules.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI), and Guide T4012, T2 Corporation Income Tax Guide.

Part 1 - Information on the person primarily involved with the financial information————————————————————————————————————		
Can you identify the person* specified in the heading of Part 1?	1 Yes	No 📝
Does that person have a professional designation in accounting?	Yes 📝	No 🗌
Is that person connected** with the corporation?	7 Yes	No 🔽
*A person primarily involved with the financial information is a person who has more than a 50% involvement in preparing the T2 return is based on. For example, if three persons prepared the financial information by doing respectively 30%, 30 answer no at line 111. If they did respectively 10%, 20%, and 70% of the work, answer yes at line 111 and complete Par person.	0%, and 40% of	the work,
** A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the con officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.	nmon shares; (ii)	a director, an
Part 2 – Type of involvement		
Choose one or more of the following options that represent your involvement and that of the person referred to in Part 1:		
Completed an auditor's report		300
Completed a review engagement report		301
Conducted a compilation engagement		302
Provided accounting services		303
Provided bookkeeping services		304
Other (please specify)		
Part 3 – Reservations		
If you selected option 300 or 301 in Part 2 above, answer the following question:		
Has the person referred to in Part 1 expressed a reservation?	V 🗆	Na 🗖
Thas the person referred to first art i expressed a reservation:	Yes	No 🌠
Part 4 – Other information—		
Were notes to the financial statements prepared?	Yes 🗌	No 🏑
Did the corporation have any subsequent events?	Yes 🗌	No 🏑
Did the corporation re-evaluate its assets during the tax year?	Yes 🗌	No 🗌
Did the corporation have any contingent liabilities during the tax year?	Yes 🗌	No 🏹
Did the corporation have any commitments during the tax year?	Yes	No 🔽
Does the corporation have investments in joint venture(s) or partnership(s)?	Yes 🗌	No Ţ

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Part 4 – Other information (continued)–					-
Impairment and fair value changes					
In any of the following assets, was an amount result of an impairment loss in the tax year, a r change in fair value during the tax year?	eversal of an impairment loss r	ecognized in a previous tax year, or a	200	Yes 🗌	No 📝
If yes , enter the amount recognized:	In net income Increase (decrease)	In OCI Increase (decrease)			
Property, plant, and equipment	210	211			
Intangible assets	215	216			
Investment property	220				
Biological assets					
Financial instruments	230	231			
Other	235	236			
Financial instruments Did the corporation derecognize any financial in	., .	,	250	Yes 🗌	No 🌠
Did the corporation apply hedge accounting du	ıring the tax year?		255	Yes	No 🔽
Did the corporation discontinue hedge accoun	ting during the tax year?		260	Yes 🗌	No 🗌
Adjustments to opening equity					
Was an amount included in the opening baland recognize a change in accounting policy, or to			265	Yes	No 🏒
If yes , you have to maintain a separate reco	nciliation.				
Part 5 – Information on the person who	prepared the T2 return———				
If the person who prepared the T2 return has a following options that apply:	a professional designation in ac	counting but is not the person identifie	d in Part 1,	choose all of the	ne
Prepared the T2 return and the financial info	rmation contained therein			31	0 🗆
The client provided the financial statements				31	1 🔲
The client provided a trial balance				31	2 🗌
The client provided a general ledger				31	3 🔲
Other (please specify)					

Business number: 768806408RC0001



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T2 Corporation Income Tax Return

Business number: 768806408RC0001

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return. A shorter version of the return, the T2SHORT, is available for eligible corporations.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

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055	Do not use this area

ldentification—	· · ·	
Business Number (BN)	001 76	68806408 RC0001
Corporation's name 002 Immigrant Champions of Cal	nada Association	To which tax year does this return apply? Tax year start Tax year end 060 2 0 2 1 1 2 0 1 Year Month Day Tax year end 1061 2 0 2 2 1 1 3 0 Year Month Day
Has this address changed since the last time the CRA was notified?		Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? If yes, provide the date control was
012 City 015 Calgary	Province, territory, or state	acquired
Country (other than Canada) 017	Postal or ZIP code 018 T2R 1K3	Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)?
Mailing address (if different from head Has this address changed since the las time the CRA was notified?	t 000	Is the corporation a professional corporation that is a member of a partnership?
If yes, complete lines 021 to 028. 021 c/o 022 1550 5 St SW 023		Is this the first year of filing after: Incorporation?
City 025 Calgary	Province, territory, or state 026 AB	If yes, complete lines 030 to 038 and attach Schedule 24. Has there been a wind-up of a
Country (other than Canada)	Postal or ZIP code 028 T2R 1K3	subsidiary under section 88 during the current tax year?
Location of books and records (if different from head office address) Has this address changed since the last time the CRA was notified?		Is this the final tax year before amalgamation?
If yes , complete lines 031 to 038. 031 1550 5 St SW		Is this the final return up to dissolution?
O32 City	Province, territory, or state	If an election was made under section 261, state the functional currency used
Calgary Country (other than Canada)	036 AB Postal or ZIP code 038 T2R 1K3	Is the corporation a resident of Canada? 080 Yes \(\t \t \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
040 Type of corporation at the end	of the tax year (tick one)	081 Is the non-resident corporation claiming
Canadian-controlled private con Other private corporation Public corporation	rporation (CCPC)	an exemption under an income tax treaty?
4 Corporation controlled by a pub 5 Other corporation (specify) No	•	If the corporation is exempt from tax under section 149, tick one of the following boxes:
If the type of corporation changed durin the tax year, provide the effective date of the change	of	 Exempt under paragraph 149(1)(e) or (l) Exempt under paragraph 149(1)(j) Exempt under other paragraphs of section 149
		use this area
095	096	898

Attachments-Financial statement information: Use GIFI schedules 100, 125, and 141. Schedules - Answer the following questions. For each yes response, attach the schedule to the T2 return, unless otherwise instructed. Yes Schedule Is the corporation an associated CCPC? 23 49 19 Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, 11 If you answered **yes** to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?..... 44 14 Is the corporation claiming a deduction for payments to a type of employee benefit plan?..... 15 Is the corporation claiming a loss or deduction from a tax shelter? T5004 T5013 Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?..... 22 25 Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations? 29 T106 For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares? 173 50 88 1 2 3 Is the corporation claiming any type of losses? 4 Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?..... 5 6 i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125 ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125 (8)? 7 Does the corporation have any property that is eligible for capital cost allowance? 8 Does the corporation have any resource-related deductions? 12 Is the corporation claiming deductible reserves? 13 16 17 18 Is the corporation carrying on business in Canada as a non-resident corporation? 20 21 27 31 T661 33/34/35 Is the corporation subject to gross Part VI tax on capital of financial institutions? 38 42 43 45 For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?..... 39 Is the corporation claiming a Canadian film or video production tax credit? T1131 254 Is the corporation claiming a film or video production services tax credit? T1177 Is the corporation claiming a Canadian journalism labour tax credit? 58 92

Business number: 768806408RC0001

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——Attachments (continued)————————————————————————————————————	·
	Yes Schedule
Did the corporation have any foreign affiliates in the tax year?	271 T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	259 T1135
Did the corporation transfer or loan property to a non-resident trust?	260 T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264 T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	265 55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	266 T2002
Has the corporation revoked any previous election made under subsection 89(11)? Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	267 T2002 268 53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit?	
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)?	
Is the corporation claiming an air quality improvement tax credit?	
Is the corporation subject to the additional 1.5% tax on banks and life insurers?	276 68
—Additional information—	
Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	☐ No 🊺
Is the corporation inactive?	
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents. 284 Support services 286 288 288	
Did the corporation immigrate to Canada during the tax year? Yes	☐ No 🏒
Did the corporation emigrate from Canada during the tax year?	☐ No 🏒
Do you want to be considered as a quarterly instalment remitter if you are eligible?	No □
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	YY MM DD
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	
—Taxable income—	
Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI	Α
Deduct: Charitable donations from Schedule 2	
Cultural gifts from Schedule 2	
Ecological gifts from Schedule 2	
Gifts of medicine made before March 22, 2017, from Schedule 2	
Taxable dividends deductible under section 112 or 113, or subsection 138(6)	
from Schedule 3	
Part VI.1 tax deduction*	
Non-capital losses of previous tax years from Schedule 4	
Restricted farm losses of previous tax years from Schedule 4	
Farm losses of previous tax years from Schedule 4	
Limited partnership losses of previous tax years from Schedule 4	
Taxable capital gains or taxable dividends allocated from a central credit union	
Prospector's and grubstaker's shares	
Employer deduction for non-qualified securities	
Subtotal	В
Subtotal (amount A minus amount B) (if negative, enter "0")	c
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	D
Taxable income (amount C plus amount D)	
* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.	

Business number: 768806408RC0001

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—Small business deduction—— Canadian-controlled private corp	orations (C	CPCs) throug	shout the tax ve	ar							
Income eligible for the small busines	-								400		Α
Taxable income from line 360 on pa	ge 3, minus	100/28 of the	amount on line	632* on pa	ge 8, minu	s 4 times the	e amount	on line			
636** on page 8, and minus any an				-							_ B
Business limit (see notes 1 and 2 be Notes :	,										_ c
For CCPCs that are not associate the number of days in the tax yea For associated CCPCs, use Sche	r divided by 3	865, and enter t	he result on line 4	10.	tax year is l	less than 51 w	eeks, pro	rate this an	nount by		
Business limit reduction:											
Taxable capital business limit r	eduction fo	r tax years st	tarting before A	pril 7, 2022							
Amount C	х	415 ***		D	=			E1			
			11,250								
Taxable capital business limit r	eduction fo	r tax vears st	tarting after Anr	il 6 2022							
Amount C	v v	415 ***	arting artor 7 (pr	0, 2022				E2			
Amount C	^ .	410	90.000	<u> </u>	. = ···· —			EZ.			
		Amount E	1 or amount E2,	whichever	applies			>			E3
Passive income business limit	reduction				_						
Adjusted aggregate investment in	come from S	Schedule 7 ***	**		417			- 50,00	0 =		F
Amount C	× Amo										— G
100,000									_		_ `
					The great	ater of amou	nt E3 and	d amount	G 422		_ H
Reduced business limit (amount C	minus amou	nt H) (if nega	tive, enter "0")						426		- 1
Business limit the CCPC assigns ur	nder subsect	ion 125(3.2) (from line 515)								_ J
Reduced business limit after assi	ignment (an	nount I minus	amount J)						428		- к
Small business deduction									<u> </u>		
Amount A, B, C, or K,	Y	No. of days o	n or after January	1, 2018 and	before		Y	18.0 %	=		
whichever is the least	^ .	Nim	January 1, 201 mber of days in the	19		365	~	10.0 70	_		_
American A. B. C. and K.						005		40.0 %			
Amount A, B, C, or K, whichever is the least	x	INO. OI C	lays on or after Jar	nuary 1, 2018	_	365 365	<u>X</u>	<u>19.0 </u> %	Ξ		_
	•	Nur	nber of days in the	tax year		303					
Total of the above amounts									430		
Enter amount from line 430 at amou	unt K on pag	e 8.							<u> </u>		_
 Calculate the amount of foreign n and without reference to the corp Calculate the amount of foreign b 	orate tax redu	ctions under se	ection 123.4.							. ,	
*** Large corporations											
 If the corporation is not associated Canada for the prior year minus \$ 			the current and p	revious tax y	ears, the an	nount to be en	itered on li	ne 415 is:	(total taxab	le capital employed in	1
If the corporation is not associated	with any corp	orations in the	current tax year, bu	ut was assoc	iated in the	previous tax y	ear, the a	mount to be	e entered o	n line 415 is: (total	

- taxable capital employed in Canada for the ${\it current}$ year ${\it minus}$ \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.
- Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Amount 13K from Part 13 of Schedule 27

Enter amount P on line 639 on page 8.

Corporation name: Immigrant Champions of Canada Association	Business number: 768806408RC	0001 Year end: 2022-11-30	Client copy 2023-12-11
			Protected B when completed
Small business deduction (continued) Specified corporate income and assignment under s	ubsection 125(3.2)		
- I	M	N	
Business number of the corporation receiving the assigned amount	Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³	1 7 7	tified
490	500	505	
RC			
	Total 510	Total 515	
Notes			
3. This amount is [as defined in subsection 125(7) specified corp corporation for the year) from an active business of the corpora if (A) at any time in the year, the corporation (or one of its shareheinterest in the private corporation, and (B) it is not the case that all or substantially all of the corporation (I) persons (other than the private corporation) with which the (II) partnerships with which the corporation deals at arm's ler or indirect interest.	tion for the year from the provision of service olders) or a person who does not deal at arm n's income for the year from an active busing corporation deals at arm's length, or	es or property to a private corporation (direct of a length with the corporation (or one of its less is from the provision of services or prop	ctly or indirectly, in any manner whatever) shareholders) holds a direct or indirect erty to
 The amount of the business limit you assign to a CCPC cannot respect of that CCPC and B is the portion of the amount describ amount on line 515 cannot be greater than the amount on line 4 	ped in A that is deductible by you in respect o		
——General tax reduction for Canadian-controlled pri	vate corporations————		
Canadian-controlled private corporations throughout	the tax year		
Taxable income from line 360 on page 3			A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	,	B	
Amount 13K from Part 13 of Schedule 27		C	
Personal services business income		432 D	
Amount from line 400, 405, 410, or 428 on page 4, which	ever is the least	E	
Aggregate investment income from line 440 on page 6*		<u> </u>	
	Subtotal (add amounts B to F) >	G
Amount A minus amount G (if negative, enter "0")			Н
General tax reduction for Canadian-controlled private	corporations – Amount H multiplie	d by 13%	
Enter amount I on line 638 on page 8.	, , , , , , , , , , , ,	, · · · · · · · · · · · · · · · · · ·	····· -
* Except for a corporation that is, throughout the year, a c	cooperative corporation (within the me	aning assigned by subsection 136(2))) or a credit union
			,,,
General tax reduction————————————————————————————————————			
Do not complete this area if you are a Canadian-controcorporation, or any corporation with taxable income to			restment corporation, a mutual fund
Taxable income from line 360 on page 3			J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	,	К	

Subtotal (add amounts K to M)

Amount J minus amount N (if negative, enter "0")

General tax reduction – Amount O multiplied by 13%

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Refundable portion of Part I tax			<u>'</u>
Canadian-controlled private corporations throughout the tax year			
Aggregate investment income from Schedule 7 440	× 30 2/3% =		A
Foreign non-business income tax credit from line 632 on page 8	<u></u>	В	
Foreign investment income from Schedule 7	× 8% =	C	
Subtotal (amount B minus amount C) (if negative, e	nter "0")	>	D
Amount A minus amount D (if negative, enter "0")			E
Taxable income from line 360 on page 3	<u></u>	F	
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	G		
Foreign non-business income tax credit from line 632 on page 8 × 75/29	н		
Foreign business income tax credit from line 636 on page 8 x 4 =	<u> </u>		
Subtotal (add amounts G to I)	<u> </u> ▶	J	
Subtotal (amount F minus ar	mount J)	K× 30 2/3% =	L
Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page	ge 9)	<u></u>	M
Refundable portion of Part I tax – Amount E, L, or M, whichever is the least		450	N

Enter amount JJ on line 784 on page 9.

Protected B when completed -Refundable dividend tax on hand-Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (line 530 of the preceding tax year) 520 Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (line 545 of the preceding tax year) 535 R (if negative, enter "0") Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3) С Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3) D Subtotal (amount C plus amount D) Ε \triangleright 525 F Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary G Refundable portion of Part I tax (from line 450 on page 6) Part IV tax before deductions (amount 2A from Schedule 3) Part IV tax allocated to ERDTOH (amount E) Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43) Κ Subtotal (amount I minus total of amounts J and K) L Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary 540 М N 38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3) 0 Part IV tax payable allocated to NERDTOH, net of losses claimed (amount L minus amount O) (if negative enter "0") Part IV tax payable allocated to ERDTOH, net of losses claimed (amount E minus the amount, if any, by which amount O exceeds amount L) (if negative, enter "0") Ω —Dividend refund— 38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3) AA ERDTOH balance at the end of the tax year (line 530) BB Eligible dividend refund (amount AA or BB, whichever is less) CC 38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3) DD NERDTOH balance at the end of the tax year (line 545) EE Non-eligible dividend refund (amount DD or EE, whichever is less) FF Amount DD **minus** amount EE (if negative, enter "0") GG Amount BB minus amount CC (if negative, enter "0") HH Additional non-eligible dividend refund (amount GG or HH, whichever is less) Ш

Dividend refund - Amount CC plus amount FF plus amount II

JJ

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Part I tax— Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by	38%	550	Α
Additional tax on personal services business income (section 123.5)	0070		^
Taxable income from a personal services business(Section 125.5)	777	× 5% = 560	В
·			
Additional tax on banks and life insurers from Schedule 68			C
Recapture of investment tax credit from Schedule 31		602	D
Calculation for the refundable tax on the Canadian-controlled private corpor (if it was a CCPC throughout the tax year)	ration's (CCPC) investment	income	
Aggregate investment income from line 440 on page 6		Е	
Taxable income from line 360 on page 3	F		
Deduct:			
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	G		
Net amount (amount F minus amount G)	 -	Н	
Refundable tax on CCPC's investment income – 10 2/3% of whichever is less: an	nount E or amount H	604	1
	0.14.4.4.4.14		
	Subtotal (add amo	ounts A, B, C, D, and I)	J
Deduct:			
Small business deduction from line 430 on page 4		K	
Federal tax abatement			
Manufacturing and processing profits deduction and zero-emission technology madeduction from Schedule 27			
Investment corporation deduction			
Taxed capital gains 624			
Federal foreign non-business income tax credit from Schedule 21	632		
Federal foreign business income tax credit from Schedule 21			
General tax reduction for CCPCs from amount I on page 5			
General tax reduction from amount P on page 5			
Federal logging tax credit from Schedule 21			
Eligible Canadian bank deduction under section 125.21	641		
Federal qualifying environmental trust tax credit	648		
Investment tax credit from Schedule 31	652		
	Subtotal	<u> </u>	L
Part I tax payable – Amount J minus amount L			М
Enter amount M on line 700 on page 9.			

-Privacy statement-

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

Summary of tax and credits		1 Totobiou 2 When dempleted
Federal tax		
Part I tax payable from amount M on page 8		700
Part III.1 tax payable from Schedule 55		
·		
Part IV tax payable from Schedule 3		
Part IV.1 tax payable from Schedule 43		
Part VI tax payable from Schedule 38		
Part VI.1 tax payable from Schedule 43		724
Part VI.2 tax payable from Schedule 67		725
Part XIII.1 tax payable from Schedule 92		727
Part XIV tax payable from Schedule 20		728
		al federal tax
Add provincial or territorial tax:	100	al loccial tax
Provincial or territorial jurisdiction	750 AB	
(if more than one jurisdiction, enter "multiple" and complete Sched		
Net provincial or territorial tax payable (except Quebec and Alberta)		760
The provincial of territorial tax payable (except Quebec and ruberta)		payable 770 A
Deduct other credits:	iotai tax p	Dayable 770A
Investment tax credit refund from Schedule 31	790	
Dividend refund from amount JJ on page 7		
Federal capital gains refund from Schedule 18		
Federal qualifying environmental trust tax credit refund		
Return of fuel charge proceeds to farmers tax credit from Schedule 6	33 795	
Canadian film or video production tax credit (Form T1131)	796	
Film or video production services tax credit (Form T1177)	797	
Canadian journalism labour tax credit from Schedule 58		
Small businesses air quality improvement tax credit from Schedule 6		
Tax withheld at source		
Total payments on which tax has been withheld		
Provincial and territorial capital gains refund from Schedule 18		
Provincial and territorial refundable tax credits from Schedule 5		
Tax instalments paid	840	
	Total credits 890	в
	Balance (amount A minu	is amount B)
	If the result is negative, you have a refund . If the resu	ult is positive, you have a halance owing
		amount below on whichever line applies.
	Г	
_ Ge	enerally, the CRA does not charge or refund a difference	of \$2 or less.
Refund code 894 Refund	Balance owing	▼
For information on how to enrol for direct deposit, go to canada.ca/cra	-direct-denosit For informati	on on how to make your payment, go to
To information of flow to chilor for direct deposit, go to canada.ca/cra-	canada.ca/p	
If the corporation is a Canadian-controlled private corporation through	•	
extension of the date the balance of tax is due?		896 Yes No
If this return was prepared by a tax preparer for a fee, provide their:		
	EFILE number	920
	Rep ID	
	Rep ID	<u>929 FF09324</u>
Certification		
I, 950 Aboka-Griess 951 Eve	erline	954 Founder
Last name	First name	Position, office, or rank
am an authorized signing officer of the corporation. I certify that I have	examined this return, including accompanying schedules	s and statements, and that the
information given on this return is, to the best of my knowledge, correct		
with that of the previous tax year except as specifically disclosed in a si	tatement attached to this return.	
955 2 . 0 . 2 . 3 1 . 2 1 . 1		956 (403) 918-3884
955 2 0 2 3 1 2 1 1	horized signing officer of the corporation	Telephone number
		957 Van 7 Na 7
Is the contact person the same as the authorized signing officer? If no	, complete the information below	957 Yes 🚺 No 🗌
958		959 () -
Name		Telephone number
Language of correspondence - Langue de correspondance		
Indicate your language of correspondence by entering 1 for English or		
Indiquez votre langue de correspondance en inscrivant 1 pour anglais o	ou 2 pour français	990 1

T2 Summary for Immigrant Champions of Canada Association

Identification					
Taxation year end:	2 0 2 2 1 1 3 0	1550 5 St SW			boka-griess@capabilityca
Business Number :	768806408 RC0001				918-3884
		Calgary T ₁ 2 ₁ R 1 ₁ K ₁ 3	A ₁ B	Website: www.i	mmigrantchampionsofcar
Tax and credits	(Effective corporate tax	x rate: %)	(Effective corporate tax rat	e (Part I tax):	%)
Taxable income			Summary of Tax and	Credits	
	Taxable income 360		Т	otal federal tax	
Part I Tax		-	Provincial or territorial jurisdiction	on	750 AB
	Subtotal		То	tal tax payable	770
	Part I tax payable			Total credits	890
	<u> </u>		Bal. owing (refur		
			Bal. owing (refund		
			Total bal.	owing (refund)	
Alberta Tax an	d credits	(Effective corporate tax	rate: %)		Alberta
CAN:		768806408	Is AT1 return exempt from filing	?	<u>Yes</u>
Taxable income	(loss) and tax payal	ble	Deductions and Cred	lits	
Alberta taxable income (Balance due (refund)		090
Basic Alberta tax payabl					

Summary 5 Year Comparative of Schedule 1 for Immigrant Champions of Canada Association

Trax year ending:	Net Income for Tax Purposes					
Add: **Tovision For Income Taxes Deferred Tovision For Income Taxes Tovisio	-	2022/11/30	2021/11/30	2020/11/30	2019/11/30	2018/11/30
Provision For Income Taxes Current Trivision For Income Taxes Deferred Inferest and penalties on taxes Montization of natural resource assets Montization of natural resource assets Montization of Intergible assets Information Intergible assets Intergible Capital Capital Intergible Inter	From line 9999 from Schedule 125					
Interest and penalties on taxes 102 Interest and penalties on taxes 103 Interest and penalties on taxes 103 Interest and penalties on taxes 104 Interest and penalties on taxes 105 Interest and penalties 107 Interest and penalties	Add:					
Interest and penalties on taxes Montrization of instruptile assests Montrization of instruction of i						
Amortization of tangible assets 04 Amortization of intangible assets 05 Sain on sale of eligible capital property Oss in equity of subsidiaries and affiliates 07 Oss on deposal of assets 07 Oss on deposal of assets 07 Ost of the obstance		102				
Amortization of natural resource assets 105 mortization of natural pice assets 106 mortization of natural pice assets 106 mortization of natural pice assets 107 mortization n	Interest and penalties on taxes	103				
Amortization of intangible assets 105 Recapture of COA from Schedule 8 107 Sain on sale of eligible capital property cass in equity of subsidiaries and affiliates 110 Cass in equity of subsidiaries and affiliates 110 Cass on disposal of assets 111 Charitable donations and gifts 112 Charitable donations 113 Political donations 114 Political donations 115 Political donations 115 Political donations 115 Political donations 116 Periodia of the company of t						
Recapture of CCA from Schedule 8 alian on sale of leighbe capital properly ces in equity of subsidiaries and affiliates 110 Charitable donations and gifts 111 Charitable donations and gifts 112 Charitable donations and gifts 113 Clotifical donations 114 Clotificat donations 115 Clotificat donations 116 Clotificat donations 117 Clotificat donations 118 Clotificat donations 119 Clotificat donations 110 Clotificat donations 110 Clotificat donations 110 Clotificat donations 111 Clotification in inventory 117 Clotification in inventory 118 Capitalized interest 119 Condeductible due & & fees 120 Condeductible due & & fees 120 Condeductible meals & entertainment 121 Condeductible life insurance expenses 122 Condeductible life insurance expenses 123 Condeductible life insurance expenses 124 Condeductible company pension plans 125 Clot cress on construction and renovations 127 Condeductible fines and penalties 128 Condeductible fines and penalties 129 Condeductible fines and penalties 120 Condeductible fines and penalties 121 Condeductible fines and penalties 120 Condeductible fines and penalties 121 Condeductible fines and penalties 122 Condeductible fines and penalties 123 Condeductible fines and		105				
Sain on sale of eligible capital property		106				
coss in equity of subsidiaries and affiliates 110 Charitable donations and gifts 112 Charitable donations and gifts 112 Charitable donations 114 Clotifical donations 114 Clotifical donations 114 Clotifical donations 114 Clotificates 115 Clotificates 115 Clotificates 115 Capital graph 115		107			-	
cos on disposal of assets 111					·	-
Charitable donations and gifts 112 Taxable Capital Gains Title Political donations Title Title Political donations Title T						
Taxable Capital Gains Tit		111				
Political donations		112				
Holdbacks						
Deferred and prepaid expenses 116 Depreciation in inventory 117 Decentific research expenditures 118 Capitalized interest 119 Non-deductible club dues & fees 120 Non-deductible meals & entertainment 121 Non-deductible life insurance expenses 122 Non-deductible life insurance expenses 123 Non-deductible life insurance expenses 123 Non-deductible iffer insurance expenses 124 Decendeductible company pension plans 124 Ditter reserves from S13 125 Reserves from S13 125 Reserves from S13 125 Reserves from financial statements 126 Soft costs on construction and renovations 127 Non-deductible fines and penalties 128 noome or loss - partnerships 129 Amounts calculated under section 34.2 130 noome shortfall adjustment 131 noome or loss - joint ventures 132 Accounts payable and accrual 201 Accounts payable and accrual 201 Accounts receivable and prepaid 202 Accrued dividends - prior year 204 Capital items expensed 206 Deemed interest no loans to non-residents 130 Deemed dividend income 209 Deemed dividend income 209 Deemed interest received 211 Development expenses claimed 1 132 Dividends Scredited to investment 214 Dividends scredited to investment 214 Dividends scredited to investment 215 Exploration expenses claimed in year 215 Financing fees deducted in books 216 Foreign accrual property income 217 Foreign accrual property income 218 Sould in now debentures 221						
Depreciation in inventory 17 18 18 18 19 19 19 19 19						
Scientific research expenditures 119 Capitalized interest 119 Non-deductible club dues & fees 120 Non-deductible meals & entertainment 121 Non-deductible life insurance expenses 122 Non-deductible iffe insurance expenses 123 Non-deductible iffe insurance expenses 123 Non-deductible company pension plans 124 Dither reserves from S13 125 Reserves from financial statements 128 Soft costs on construction and renovations 127 Non-deductible fines and penalties 128 Income or loss - partnerships 129 Amounts calculated under section 34.2 130 Income shortfall adjustment 131 Income or loss - joint ventures 132 Accounts receivable and prepaid 202 Accounts receivable and prepaid 202 Accrued dividends - prior year 204 Capital items expensed 206 Debt issue expense 208 Deemed dividend income 203 Deemed dividend income 203 Deemed dividends received 211 Development expenses claimed 212 Dividend stop-loss adjustment 213 Dividends credited to investments 214 Exploration expenses claimed 212 Dividend stop-loss adjustment 213 Dividends credited to investments 214 Exploration expenses claimed 127 Foreign affiliate property income 217 Foreign accrual property income 218 Foreign exchange inc. in retained earnings 219 Gain on settlement of debt micros 421 Dividend stop-loss not retained earnings 219 Gain on settlement of debt micros 421 Dividend stop-loss retained of beth 1220 Bain on settlement of debt micros 421 Dividend on income debentures 221						
Capitalized interest		117				
Non-deductible club dues & fees 120						
Non-deductible meals & entertainment 21 Non-deductible automobile expenses 322 Non-deductible life insurance expenses 23 Non-deductible life insurance expenses 23 Non-deductible tompany pension plans 124 Dither reserves from \$13 25 Reserves from financial statements 126 Soft costs on construction and renovations 127 Non-deductible fines and penalties 128 Rosmor or loss - partnerships 129 Amounts calculated under section \$4.2 130 Rosmor or loss - partnerships 131 Rosmor or loss - joint ventures 132 Accounts payable and accrual 201 Accounts payable and accrual 201 Accounts receivable and prepaid 202 Accounts receivable and prepaid 202 Accound will be a considered 203 Accruel dividends - prior year 204 Capital items expensed 206 Debt issue expense 208 Deemed dividend income 209 Deemed interest on loans to non-residents 210 Deemed interest received 211 Development expenses claimed 212 Dividend stop-loss adjustment 213 Dividend stop-loss adjustment 213 Dividend stop-loss adjustment 215 Exploration expenses claimed in year 216 Financing fees deducted in books 216 Foreign accrual property income 217 Foreign affiliate property income 218 Foreign accrual property income 219 Foreign accrual property income 210 Foreign accrual property income 210 Foreign accrual prop						
Non-deductible automobile expenses Non-deductible life insurance expenses Non-deductible company pension plans 23 Non-deductible company pension plans 24 Dither reserves from S13 25 Reserves from financial statements 26 Soft costs on construction and renovations 27 Non-deductible fines and penalties 23 Non-deductible fines and penalties 23 Non-deductible fines and penalties 23 Non-deductible fines and penalties 24 Non-deductible fines and penalties 25 Non-deductible fines and penalties 26 Non-deductible fines and penalties 27 Non-deductible fines and penalties 28 Non-deductible fines and penalties 29 Non-deductible fines and penalties 20 Non-deductible fines 21 Non-deductible fines 21 Non-deductible fines 21 Non-deductible fines 22 Non-deductible fines 21 Non-deductible fines 22 Non-deductible fines 21 Non-deductible fines 22 Non-deductible fines 23 Non-deductible fines 24 Non-deductible fines 25 Non-deductible fines 25 Non-deductible fines						
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Other reserves from S13	Non-deductible life insurance expenses	123				
Reserves from financial statements Soft costs on construction and renovations 127 Non-deductible fines and penalties 128 ncome or loss - partnerships 129 Amounts calculated under section 34.2 130 ncome shortfall adjustment 131 ncome or loss - joint ventures 132 Accounts payable and accrual 201 Accounts receivable and prepaid 202 Accounts receivable and prepaid 202 Accrual dividends - prior year 204 Capital items expensed 206 Debet issue expense 208 Deemed dividend income 209 Deemed dividend income 209 Deemed interest received 211 Dividend stop-loss adjustment 213 Dividend stop-loss adjustment 213 Dividend scredited to investments 214 Exploration expenses claimed in year 215 Financing fees deducted in books 216 Foreign accrual property income 218 Foreign accrual property income 218 Gain on settlement of debt 220 nterest paid on income debentures 221 Interest paid on income debentures 221	Non-deductible company pension plans	124				
Soft costs on construction and renovations 127 Non-deductible fines and penalties 128 Amounts calculated under section 34.2 130 Income or loss - partnerships Amounts calculated under section 34.2 130 Income shortfall adjustment 131 Income or loss - joint ventures 132 Accounts payable and accrual 201 Accounts receivable and prepaid 202 Accrual inventory - opening 203 Accrual inventory - opening 203 Accrual inventory - opening 206 Debt issue expense 206 Determed dividends - prior year 204 Determed dividend income 209 Deemed interest on loans to non-residents 210 Deemed interest received 211 Development expenses claimed 212 Dividend stop-loss adjustment 213 Dividends credited to investments 214 Exploration expenses claimed 119 Exploration expenses claimed 217 Financing fees deducted in books 216 Foreign accrual property income 217 Foreign affiliate property income 218 Foreign gaffiliate property income 218 Gain on settlement of debt 220 Interest paid on income debentures 221	Other reserves from S13	125				
Non-deductible fines and penalties 128 ncome or loss - partnerships 129 Amounts calculated under section 34.2 130 ncome shortfall adjustment 131 ncome or loss - joint ventures 132 Accounts payable and accrual 201 Accounts previable and prepaid 202 Accounts previable and prepaid 202 Accounts previable and prepaid 203 Accounts receivable and prepaid 204 Accounts receivable and prepaid 205 Accounts previable and prepaid 206 Account seven account a 204 Account seven accounts a 206 Account seven accounts a 208 Accounts payable accounts a 208 Accounts payable accounts a 208 Accounts a	Reserves from financial statements	126	-			
Amounts calculated under section 34.2 130 Amounts calculated under section 34.2 130 ncome shortfall adjustment 131 ncome or loss - joint ventures 132 Accounts payable and accrual 201 Accounts receivable and prepaid 202 Accrual inventory - opening 203 Accrual dividends - prior year 204 Capital items expensed 206 Debt issue expense 208 Deemed dividend income 209 Deemed dividend income 209 Deemed interest on loans to non-residents 210 Devended interest received 211 Development expenses claimed 212 Dividend stop-loss adjustment 213 Dividends credited to investments 214 Exploration expenses claimed in year 215 Financing fees deducted in books 216 Foreign accrual property income 218 Gain on settlement of debt 220 Interest paid on income debentures 221	Soft costs on construction and renovations	127				
Amounts calculated under section 34.2 130 ncome shortfall adjustment 131 ncome or loss - joint ventures 132 Accounts payable and accrual 201 Accounts receivable and prepaid 202 Accrual inventory - opening 203 Accrual dividends - prior year 204 Capital items expensed 206 Debt issue expense 208 Deemed dividend income 209 Deemed interest on loans to non-residents 210 Deemed interest received 211 Development expenses claimed 212 Dividend stop-loss adjustment 213 Dividends credited to investments 214 Exploration expenses claimed in year 215 Financing fees deducted in books 216 Foreign accrual property income 218 Foreign arctinade earnings 219 Gain on settlement of debt 220 Interest paid on income debentures 221 Interest paid on income debentures 221	Non-deductible fines and penalties	128	-			
Income shortfall adjustment Income or loss - joint ventures In	Income or loss - partnerships	129				
Income or loss - joint ventures I 32 Accounts payable and accrual Accounts receivable and prepaid Accrual inventory - opening Accrual inventory - opening Accrual dividends - prior year Capital items expensed Debt issue expense Deemed dividend income Deemed interest on loans to non-residents Development expenses claimed Dividend stop-loss adjustment Dividend stop-loss adjustment Dividends credited to investments Exploration expenses claimed in year Dividend property income Toreign accrual property income Toreign affiliate property income Toreign exchange inc. in retained earnings Tolein not more debentures Total Capital Total	Amounts calculated under section 34.2	130				
Accounts payable and accrual Accounts receivable and prepaid Accrued inventory - opening Accrued dividends - prior year Capital items expensed Debt issue expense Deemed dividend income Deemed interest on loans to non-residents Development expenses claimed Dividend stop-loss adjustment Dividend stop-loss adjustment Dividend scredited to investments Exploration expenses claimed in year Financing fees deducted in books Foreign accrual property income Toreign affiliate property income Toreign exchange inc. in retained earnings Gain on settlement of debt Toreign accrual promome Toreign accrual promome debentures Toreign exchange inc. in retained earnings Toreign exchange inc. in retained earnings Toreign accrual promome debentures Toreign accrual promome debentures Toreign exchange inc. in retained earnings Toreign exchange inc. in ret	Income shortfall adjustment	131	-			
Accounts receivable and prepaid Accrual inventory - opening Accrual dividends - prior year Capital items expensed Debt issue expense Deemed dividend income Deemed dividend income Deemed interest on loans to non-residents Development expenses claimed Dividend stop-loss adjustment Dividends credited to investments Dividends credited to investments Exploration expenses claimed in year Foreign accrual property income Toreign affiliate property income Toreign exchange inc. in retained earnings Sain on settlement of debt Dividends credited to income debentures Dividends credited to investments Dividends credited to books Dividends credited to investments Dividends credited in books Dividends credite	Income or loss - joint ventures	132	-			
Accrual inventory - opening 203 Accrued dividends - prior year 204 Capital items expensed 208 Debt issue expense 208 Deemed dividend income 209 Deemed interest on loans to non-residents 210 Deemed interest received 211 Development expenses claimed 212 Dividend stop-loss adjustment 213 Dividends credited to investments 214 Exploration expenses claimed in year 215 Financing fees deducted in books 216 Foreign accrual property income 217 Foreign affiliate property income 218 Gain on settlement of debt 220 Interest paid on income debentures 221 Interest paid on income debentures 221 Interest paid on income debentures 221	Accounts payable and accrual	201				
Accrued dividends - prior year 204 Capital items expensed 206 Debt issue expense 208 Deemed dividend income 209 Deemed interest on loans to non-residents 210 Development expenses claimed 212 Dividend stop-loss adjustment 213 Dividends credited to investments 214 Exploration expenses claimed in year Financing fees deducted in books 216 Foreign accrual property income 217 Foreign accrual property income 218 Foreign exchange inc. in retained earnings 219 Gain on settlement of debt 220 Interest paid on income debentures 221	Accounts receivable and prepaid	202				
Capital items expensed Debt issue expense Deemed dividend income Deemed interest on loans to non-residents Deemed interest received Deemed interest received Dividend stop-loss adjustment Dividends credited to investments Exploration expenses claimed in year Financing fees deducted in books Foreign accrual property income Foreign affiliate property income Toreign exchange inc. in retained earnings Gain on settlement of debt Date of the stop of the sequence of t	Accrual inventory - opening	203	-		-	
Debt issue expense 208 Deemed dividend income 209 Deemed interest on loans to non-residents 210 Deemed interest received 211 Development expenses claimed 212 Dividend stop-loss adjustment 213 Dividends credited to investments 214 Exploration expenses claimed in year 215 Financing fees deducted in books 216 Foreign accrual property income 217 Foreign affiliate property income 218 Foreign exchange inc. in retained earnings 219 Gain on settlement of debt 220 Interest paid on income debentures 221	Accrued dividends - prior year	204	-			
Deemed dividend income Deemed interest on loans to non-residents Deemed interest received Deemed interest received Development expenses claimed Dividend stop-loss adjustment Dividends credited to investments Dividends credited to investments Exploration expenses claimed in year Dividends credited in books Dividends credited in books Dividends credited to investments Dividends c						
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Deemed interest on loans to non-residents 210 Deemed interest received 211 Development expenses claimed 212 Dividend stop-loss adjustment 213 Dividends credited to investments 214 Exploration expenses claimed in year 215 Financing fees deducted in books 216 Foreign accrual property income 217 Foreign affiliate property income 218 Foreign exchange inc. in retained earnings 219 Gain on settlement of debt 220 Interest paid on income debentures 221		209				
Deemed interest received 211 Development expenses claimed 212 Dividend stop-loss adjustment 213 Dividends credited to investments 214 Exploration expenses claimed in year 215 Financing fees deducted in books 216 Foreign accrual property income 217 Foreign affiliate property income 218 Foreign exchange inc. in retained earnings 219 Gain on settlement of debt 220 Interest paid on income debentures 221						
Development expenses claimed Dividend stop-loss adjustment Dividends credited to investments Dividends credi						
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Dividends credited to investments Exploration expenses claimed in year Financing fees deducted in books Foreign accrual property income 217 Foreign affiliate property income 218 Foreign exchange inc. in retained earnings Gain on settlement of debt 120 Interest paid on income debentures 214 215 216 217 218 219 220 221						
Exploration expenses claimed in year 215 Financing fees deducted in books 216 Foreign accrual property income 217 Foreign affiliate property income 218 Foreign exchange inc. in retained earnings 219 Gain on settlement of debt 220 Interest paid on income debentures 221						
Financing fees deducted in books 216 Foreign accrual property income 217 Foreign affiliate property income 218 Foreign exchange inc. in retained earnings 219 Gain on settlement of debt 220 Interest paid on income debentures 221						
Foreign accrual property income 217 Foreign affiliate property income 218 Foreign exchange inc. in retained earnings 219 Gain on settlement of debt 220 Interest paid on income debentures 221				-		
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Foreign exchange inc. in retained earnings 219 Gain on settlement of debt 220 Interest paid on income debentures 221						
Gain on settlement of debt 220 Interest paid on income debentures 221						
nterest paid on income debentures 221			-			
			-	-		
		222		-		

5 Year Summary (S1) Page 1 of 2

Corporation name: Immigrant Champions of Canada	Assor	riation Rusiness nu	umber: 768806408RC0001	Year end: 2022-11-	30 Client copy	2023-12-11
	A3300	dallon Dusiness no	amber: 7000004001(C0001	16di 6liu. 2022-11-	oo client copy	2020-12-11
Loss from international banking centres	_					·
Mandatory inventory adjustment – current	224					·
Non-deductible advertising	226					·
Non-deductible interest	227					
Non-deductible legal and accounting fees	228					
Optional value of inventory – current	229					
Other expenses from financial statements	230					
Recapture of SR&ED expenditures	231					
Resource amounts deducted	232			·		
Restricted farm losses – current year	233					
Sales tax assessments	234					
Share issue expense	235					
Write-down of capital property	236					
Qualifying environmental amounts	237					
Contractor's completion method adjust.	238					
Taxable/non-deductible other comp. inc.	239					
Book loss on joint ventures	248					
Book loss on partnerships	249					
Other additions (total)	296		-			
Total of lines 101 to 296						
	_					
Deduct:		2022/44/22	2024/44/22	2020/44/22	2040/44/20	2040/44/20
Tax year ending:		2022/11/30	2021/11/30	2020/11/30	2019/11/30	2018/11/30
Gain on disposal of assets per statements	401					
Non-taxable dividend under section 83	402					
Capital cost allowance from Schedule 8	403					
Terminal loss from Schedule 8	404					
Cumulative eligible capital deduction	_					
Allowable business investment loss	406					
For. non-bus. tax deduct subsection 20(12)	407					
Holdbacks	408					
Deferred and prepaid expenses	409					
Depreciation in inventory – end prior year	410					
SR&ED expenditures claimed in the year	411					
Other reserves on line 280	413					
Reserves from financial statements	414					
Patronage dividend deduction	416					
Contributions to deferred income plans	417					
Incorporation expenses under paragraph 20(1)(b)	418					
Accounts payable and accruals	300					·
Accounts receivable and prepaid	301					·
						·
Accrual inventory – closing	302					
Accrued dividends – current year	303					
Bad Debt	304					
Equity in income from subsidiaries/affil.	306					
Exempt income under section 81	307					
Income from international banking centres						
Mandatory inventory adjustment	309					
Contributions to a qualifying enviro. trust	310			·		
Non-Canadian advertising – broadcasting	311					
Non-Canadian advertising – printed	312					
Optional value of inventory	313					
Other income from financial statements	314					
Payments made for allocations	315					
Contractor's completion method adjust.	316					-
Non-taxable other comprehensive income	347					
Book income on joint venture	348					
Book income on partnership	349					
Canadian development expenses	340					
Canadian exploration expenses	341					
Canadian oil and gas property expenses	342					
Depletion from Schedule 12						
	344					
Foreign explore & development expenses	345					
Other deductions	396					
Total of lines 401 to 396	_					
Net income or (loss) for tax purposes	_					

5 Year Summary (S1) Page 2 of 2

Summary 5 Year Comparative for Immigrant Champions of Canada Association

Business number: 768806408RC0001

Taxable Income					
Tax year ending:	2022/11/30	2021/11/30	2020/11/30	2019/11/30	2018/11/30
Net income or (loss) for tax purposes		-			
Deduct Charitable donations from Schedule 2 311					
Gifts to Canada, a province, or a territory					
Cultural gifts from Schedule 2 313	<u> </u>				
Ecological gifts from Schedule 2 314					
Gift of medicine from Schedule 2 315			-		
Taxable dividends deductible 320		-			-
Part VI.1 tax deduction 325					
Non-capital losses of previous tax years 331			-		
Net-capital losses of previous tax years 332					
Restricted farm losses of previous years 333					
Farm losses of previous tax years 334					-
Limited partner losses of previous years 335					
Taxable capital gains from a central CU 340					-
Prospector's and grubstaker's shares 350					
Employer deduction for non-qualified securities 352					
Subtotal					
Subtotal (if negative, enter "0")					
Add					
Section 110.5 or 115(1)(a)(vii) additions 355					
Taxable income 360					
Income exempt under paragraph 149(1)(t) 370]				
1 1					
Taxable income (net of exempt income)*					
Taxable income (net of exempt income)*					
Taxable income (net of exempt income)* * for tax years starting before 2019					
Taxable income (net of exempt income)*					
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income					
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax					
* for tax years starting before 2019 Active business income Part I Tax Tax year ending:	2022/11/30	2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax 550		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Tax before 2019		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers 566		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income **Tax year ending: 550 602 603		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal Deduct		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal Deduct Small business deduction from line 430		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal Deduct Small business deduction from line 430 Federal tax abatement		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal Deduct Small business deduction from line 430 Federal tax abatement Manufacturing/processing profits deduction **Tor tax year ending: 550 502 Subtotal 608 **Tor tax years starting before 2019 **Tor tax year ending: 550 560 Subtotal 608 **Tor tax year ending: 560 **Tor tax year ending:		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal Deduct Small business deduction from line 430 Federal tax abatement Manufacturing/processing profits deduction Investment corporation deduction \$ 20		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Subtotal Deduct Small business deduction from line 430 Federal tax abatement Manufacturing/processing profits deduction Investment corporation deduction Additional deduction – credit unions		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal Deduct Small business deduction from line 430 Federal tax abatement Manufacturing/processing profits deduction Investment corporation deduction Additional deduction – credit unions Federal foreign non-business income cred. 532		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal Deduct Small business deduction from line 430 Federal tax abatement Manufacturing/processing profits deduction Investment corporation deduction Additional deduction – credit unions Federal foreign non-business income cred. 532 Federal foreign business income tax credit		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal Deduct Small business deduction from line 430 Federal tax abatement Manufacturing/processing profits deduction Investment corporation deduction Additional deduction – credit unions Federal foreign non-business income cred. Federal foreign business income tax credit General tax reduction for CCPCs (M)		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal Deduct Small business deduction from line 430 Federal tax abatement Manufacturing/processing profits deduction Investment corporation deduction Additional deduction – credit unions Federal foreign non-business income cred. Gaseneral tax reduction for CCPCs (M) Gaseneral tax reduction (X) General tax reduction (X)		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal Deduct Small business deduction from line 430 Federal tax abatement Manufacturing/processing profits deduction Investment corporation deduction Additional deduction — credit unions Federal foreign non-business income cred. Federal foreign business income tax credit General tax reduction (X) General tax reduction (X) Federal logging tax credit		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal Deduct Small business deduction from line 430 Federal tax abatement Manufacturing/processing profits deduction Investment corporation deduction Additional deduction – credit unions Federal foreign non-business income cred. Federal foreign business income tax credit General tax reduction (X) General tax reduction (X) Federal logging tax credit Eligible Canadian bank deduction 441		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal Deduct Small business deduction from line 430 Federal tax abatement Manufacturing/processing profits deduction Investment corporation deduction Additional deduction – credit unions Federal foreign non-business income cred. General tax reduction for CCPCs (M) General tax reduction (X) Federal logging tax credit Eligible Canadian bank deduction 548		2021/11/30	2020/11/30	2019/11/30	2018/11/30
Taxable income (net of exempt income)* * for tax years starting before 2019 Active business income Part I Tax Tax year ending: Base amount Part I tax Personal services business income tax Additional tax on banks and life insurers Recapture of investment tax credit Refundable tax on investment income Subtotal Deduct Small business deduction from line 430 Federal tax abatement Manufacturing/processing profits deduction Investment corporation deduction Additional deduction – credit unions Federal foreign non-business income cred. Federal foreign business income tax credit General tax reduction for CCPCs (M) General tax reduction (X) Federal logging tax credit Eligible Canadian bank deduction 441		2021/11/30	2020/11/30	2019/11/30	2018/11/30

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and Cradita

Summary of Tax and Credits						
Tax year ending:		2022/11/30	2021/11/30	2020/11/30	2019/11/30	2018/11/30
Part I tax payable	700					
Part II surtax payable						
Part III.1 tax payable	710					
Part IV tax payable	712					
Part IV.1 tax payable	716					
Part VI tax payable	720					
Part VI.1 tax payable	724					
Part VI.2 tax payable	725					
Part XIII.1 tax payable	727					
Part XIV tax payable	728					
Total federal tax						
Net provincial or territorial tax payable	760					
Total tax payable	770					
Deduct						
	780					
	784					
Federal capital gains refund	788					
Federal environmental trust credit refund	792					
	795					
	796					
	797					
	798					
	799					
	800					
	808					
	812					
· · · · · · · · · · · · · · · · · · ·	840					
Total credits	890					
Balance owing (refund)	- =					
AT4 0						
AT1 Summary						
Alberta taxable income or (loss)	62					
Deduct: Royalty Tax Deduction	64	1.00000	1.00000			
Alberta Allocation Factor	65	1.00000	1.00000			
Amount Taxable in Alberta	66	0.00000	0.40000	0.40000	0.40000	0.40000
Rate		0.08000	0.12000	0.12000	0.12000	0.12000
Total	68					
Alberta Small Business Deduction	70					
Mfg and Processing Profits Deduction	71					
Foreign Investment Income Tax Credit	72					
Political Contributions Tax Credit	74					
Other Deductions	76					
Total	79					
Alberta Tax Payable	80					
Scientific R&D Tax credit	81					
Innovation Employment Grant	129					
Instalments, other payments and credits	82					
Alberta Royalty Tax Credit						
Royalty Tax Credit Instalments						
Interactive Digital Media Tax Credit	85					
Capital Gains Refund	86					
Other Credits	87					
Total	88					
Balance Unpaid (Overpayment)	90					
Balance due	91					

Business number: 768806408RC0001

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