

YouthWrite Society Canada
Financial Information
December 31, 2024

YouthWrite Society Canada

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COMPILATION ENGAGEMENT REPORT

To the Board of Directors of YouthWrite Society Canada

On the basis of information provided by management, we have compiled the statement of financial position of YouthWrite Society Canada as at December 31, 2024, the statements of change in net assets and operations for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

April 01, 2025
11210 - 107 Avenue NW
Edmonton, AB T5H 0Y1


YouthWrite Society Canada

Statement of Financial Position

As at December 31, 2024

	2024	2023
	\$	\$
ASSETS		
Current		
Cash	48,004	30,937
Restricted funds	3	16,218
Accounts receivable	450	-
Goods and services tax receivable	4,302	2,522
	52,759	49,677
LIABILITIES		
Current		
Accounts payable and accrued liabilities	861	2,331
Deferred revenue	75,391	42,137
	76,252	44,468
NET ASSETS		
Unrestricted	(23,493)	5,209
	52,759	49,677

These statements have been reviewed and approved by the following authorized representatives of the Society's Board of Directors.



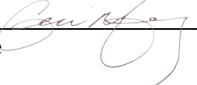
Signature

President

Position

_April 25, 2025

Date



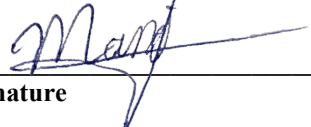
Signature

Vice-President

Position

_April 25, 2025

Date



Signature

Treasurer

Position

_April 25, 2025

Date

YouthWrite Society Canada
Statement of Change in Net Assets
For the Year Ended December 31, 2024

	2024	2023
	\$	\$
<u>Unrestricted</u>		
Balance, beginning of year	5,209	23,617
Excess (Deficiency) of revenue over expenditures	(28,702)	(18,408)
Balance, end of year	(23,493)	5,209

The accompanying notes form part of the financial information.

YouthWrite Society Canada

Statement of Operations

For the Year Ended December 31, 2024

	2024	2023
	\$	\$
Revenue		
Camp fees/contracts	85,233	113,897
Merchandise	2,148	1,788
Charitable Donations	46,922	34,808
Donations - Unreceipted	19,444	23,477
Fundraising	102	3,473
Casino	16,206	73,899
Grants		
Alberta Foundation for the Arts	96,096	89,518
Federal Grant - Canada summer jobs	15,733	10,579
Edmonton Arts Council & Municipal	80,200	35,200
Venture for Canada Fellowship Grant	23,540	11,858
Other	567	327
	386,191	398,824
Expenditures		
Operations		
Administration	127,953	119,616
Staff and volunteer appreciation/development	6,635	7,315
Office	13,126	18,254
Professional fees	2,082	1,881
Fundraising	890	3,424
Insurance	909	908
Bank charges	590	853
Program Costs		
Staff and instructors	129,560	143,097
Program overhead	100,561	92,606
Marketing and promotion	30,621	28,072
Merchandise	1,966	1,206
	414,893	417,232
Excess (Deficiency) of Revenue over Expenditures	(28,702)	(18,408)

The accompanying notes form part of the financial information.

YouthWrite Society Canada
Notes to the Financial Statements
December 31, 2024

1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- Goods and services taxes receivable as at reporting date.
- Accounts payable and accrued liabilities.
- Source deductions payable as at reporting date.

2. Contribution to Edmonton Community Foundation

The board of directors approved to establish a \$10,000 endowment fund through the Edmonton Community Foundation. This money is held in perpetuity and the net income to be disbursed each year is 4.00% of the market value of the fund at the prior year.