

Opening Gaits Therapeutic Riding Society

Profit and Loss

July 2024 - June 2025

	TOTAL
INCOME	
Direct Public Support	0.00
Corporate Contributions	64,237.85
Individ, Business Contributions	6,000.00
Total Direct Public Support	70,237.85
Other Types of Income	84.55
Casino Revenue	87,213.58
Total Other Types of Income	87,298.13
Program Income	0.00
Membership Dues	4,035.00
Program Service Fees	64,751.00
Total Program Income	68,786.00
Sales of Product Income	40.00
Total Income	\$226,361.98
GROSS PROFIT	\$226,361.98
EXPENSES	
Advertising & Promotion	508.18
Bank Fees	0.00
Bank fees - Casino	29.75
Bank Fees - operating	408.46
MDR, Moneris, Visa Fees	1,008.44
Non Deductible Interest & Penalties	500.00
Total Bank Fees	1,946.65
Business Expenses	0.00
Business Registration Fees	5,025.00
Total Business Expenses	5,025.00
Contract Services	0.00
Outside Contract Services	52,848.45
Total Contract Services	52,848.45
Facilities and Equipment	0.00
Depr and Amort - Allowable	6,009.74
Horse Boarding - Casino	9,899.00
Horse Boarding - Operating	24,564.00
Total Facilities and Equipment	40,472.74
Licences, Memberships & Dues	125.00
Operations	0.00
Horse Farrier	1,764.52
Horse Supplies - Casino	4,017.66
Horse Supplies - Operating	4,670.32
Instructor Fees	22,332.50
Meals and entertainment	252.76
Office Supplies	1,502.92
Repair & Maintenance	1,311.16
Supplies	698.58

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	TOTAL
Telephone, Telecommunications	730.15
Training Courses	380.00
Veterinary Expenses	1,429.41
Total Operations	39,089.98
Other Types of Expenses	0.00
Insurance - Liability, D and O	1,760.00
Total Other Types of Expenses	1,760.00
Professional Fees	587.50
Accounting - operating	456.25
Total Professional Fees	1,043.75
Volunteer Supplies	1,852.59
Total Expenses	\$144,672.34
OTHER EXPENSES	
Misc Expense	6,696.33
Total Other Expenses	\$6,696.33
PROFIT	\$74,993.31



Treasurer

Opening Gaits Therapeutic Riding Society

Balance Sheet

As of June 30, 2025

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Casino Account - TD	21,582.06
General Account - TD	90,265.48
Investors Acct	4,074.11
Total Cash and Cash Equivalent	\$115,921.65
Total Current Assets	\$115,921.65
Non-current Assets	
Property, plant and equipment	
Computer Equipment	850.79
Accum Amort - Computer Equipment	-170.16
Total Computer Equipment	680.63
Equipment	14,197.90
Accum Amort - Equipment	-2,839.58
Total Equipment	11,358.32
Livestock - cost	4,000.00
Accum Amort- Livestock Cost	-3,000.00
Total Livestock - cost	1,000.00
Total Property, plant and equipment	\$13,038.95
Total Non Current Assets	\$13,038.95
Total Assets	\$128,960.60
Liabilities and Equity	
Liabilities	
Current Liabilities	
Credit Card	
TD Visa - 1112	270.27
Total Credit Card	\$270.27
Employee Source Ded. Payable	-640.06
GST/HST Payable	-1,719.97
Total Current Liabilities	\$ -2,089.76
Total Liabilities	\$ -2,089.76
Equity	
Temp. Restricted Net Assets	32,840.82
Retained Earnings	23,216.23
Profit for the year	74,993.31
Total Equity	\$131,050.36
Total Liabilities and Equity	\$128,960.60


Treasurer